



Resolute

# ASX Announcement

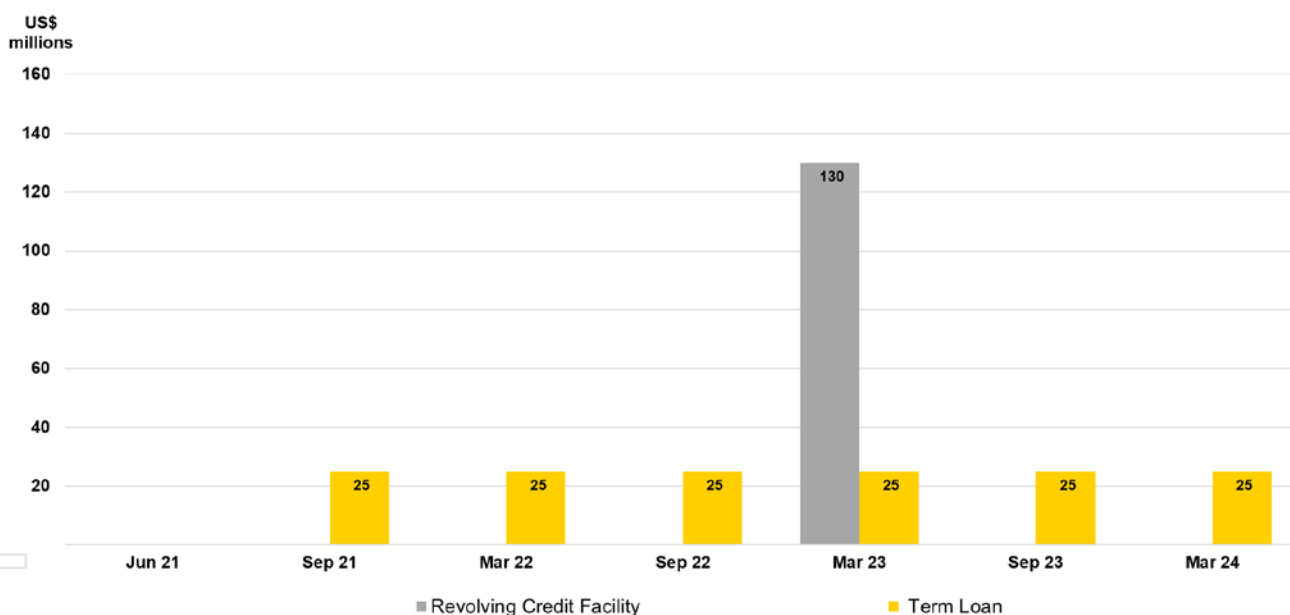
9 June 2021

## US\$20 million early debt repayment

Resolute Mining Limited (Resolute or the Company) (ASX/LSE:RSG) is pleased to advise that it has repaid US\$20 million in advance of its first scheduled debt repayment.

The voluntary early repayment reduces the Company's Revolving Credit Facility (the **RCF**) balance to US\$130 million and lowers borrowing costs. The RCF also provides Resolute with the flexibility to redraw funds to the US\$150 million facility threshold, at the Company's discretion, up until the maturity date which is currently March 2023.

A summary of Resolute's debt maturity balances following the US\$20 million repayment is set out below:



Resolute's first scheduled debt repayment under the Company's Term Loan facility is in September 2021. The Company's intent is to repay all Term Loan obligations through the generation of operating cashflows. Additional free cashflow may also be applied to further reduce the RCF as options to extend the maturity of this facility are assessed in accordance with the lending agreement.

Resolute's Chief Executive Officer, Mr Stuart Gale, commented on the accelerated debt repayment: "This early repayment strengthens Resolute's balance sheet and reduces ongoing borrowing costs. Our teams remain focussed on improving operational performance and with that cash generation. The flexibility of the RCF then provides us with the option to continue repaying debt ahead of maturities with operating cashflow and proceeds from potential non-core asset sales."



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*Authorised by Mr Stuart Gale, Managing Director & Chief Executive Officer*