

3 June 2021

ASX RELEASE | I Synergy Group Limited (ASX:IS3)

CLARIFICATION ANNOUNCEMENT

I Synergy Group Limited (ASX: IS3) (“I Synergy” or “the Company”), refers to the announcement titled “Sale of MSS Loyalty Program Business” dated 2 June 2021 (Announcement).

The Company wishes to make the following additions to the information contained within the Announcement.

- The expected date of settlement of the sale of the MSS Loyalty Program Business is 5 business days after satisfaction (or waiver) of the condition. The condition is as follows: As stated in the Announcement, settlement of the acquisition is conditional upon the Company obtaining all necessary shareholder and regulatory approvals (including but not limited to ASX approval that Listing Rules 11.1.2 and 11.2 do not apply). On 28 May 2021, the ASX confirmed that ASX Listing Rules 11.2, 11.1.2 and 11.1.3 do not apply to the transaction. No other shareholder or regulatory approvals are required and as such, settlement of the sale is expected to occur on 4 June 2021;
- The Company intends to use the funds received from the sale for general working capital purposes;
- There are no further conditions required to be met before the contract becomes legally binding or proceeds to completion;
- There have been no changes to the board or senior management of the Company as a result of the sale; and
- There is no other material information relevant to assessing the impact of the sale on the price of IS3’s securities.

This announcement was authorised for release by the I Synergy board of directors.

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About I Synergy Group Limited (ASX: IS3)

I Synergy Group Limited (“iSYNERGY”) is a leading affiliate marketing network and solutions provider. I Synergy connects advertisers with affiliates via its affiliate marketing platform to deliver performance-based solutions that enhance product/brand awareness and drive business leads. The affiliate marketing platform, Affiliate Junction, is home to more than 30,000 affiliates and 2,500 advertisers. Under the platform, there is a variety of affiliate programs available which cater to various industry verticals and markets. To learn more, please visit: www.i-synergysgroup.com.



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