



## ASX Announcement / Media Release

For Immediate Release

### Cleansing Notice – Conversion of Vested Performance Rights

2 June 2021, Singapore

8VI Holdings Limited (ASX:8VI) ('8VI' or the 'Group') hereby notifies ASX that on 1 June 2021, the Company issued 800,000 CHESS Depository Interests (CDIs) (representing 800,000 ordinary shares) to certain directors of the Company resulting from the conversion of vested Performance Rights. An Appendix 2A announced on 2 June 2021 and provides further detail on the conversion of the securities.

The Australian Corporations Act 2001 (Cth) (Corporations Act) restricts the offer for sale of securities without a disclosure document unless the relevant sale satisfies an exemption set out in section 708 or section 708A of the Corporations Act. ASIC Class Order [CO 14/827] (Class Order) provides relief so that an offer of CDIs over underlying foreign securities is regulated as an offer of securities under the Corporations Act. The Company seeks to rely on an exemption in section 708A of the Corporations Act (as modified by the Class Order) with respect to any sale of the CDIs.

As required by section 708A(5)(e) of the Corporations Act as modified by the Class Order, the Company gives notice that:

1. The CDIs were issued without disclosure to certain directors of the Company under Part 6D.2 of the Corporations Act.
2. The Company, as at the date of the notice, has complied with:
  - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - b. section 674 of the Corporations Act.
3. As at the date of this notice, there is no information, for the purposes of section 708A(7) and 708A(8):
  - a. that has been excluded from a continuous disclosure notice in accordance with that ASX Listing Rules; and
  - b. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
    - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - ii. the rights and liabilities attaching to the CDIs.

This announcement has been authorised by the Board of 8VI.

**ENDS**

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**Singapore**

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**About 8VI Holdings Limited**

**8VI** Holdings Limited (“**8VI**”) is a Singapore-based FinEduTech company operating under the brand name **VI**.

Established in 2008, **VI** is the representation of our beliefs and roots in Value Investing and empowers the average man-on-the-street to achieve sustainable wealth as part of their mission to make investments smarter, faster and easier.

**VI App**, a unique, proprietary stock analysis tool developed through 8BIT Global Pte Ltd (“8BIT”), crunches traditional financial data and simplifies the complex stock analysis and decision-making process for equity investors into easy-to-use visuals under a comprehensive framework. As a licensed Financial Adviser approved by the Monetary Authority of Singapore, 8BIT provides financial advice concerning securities and units in collective investment scheme through research analyses and research reports, through **VI App**.

With numerous offices across the Asia Pacific region, **VI College** supports a community of graduates and value investors from 29 cities globally through its flagship “VI Bootcamp” and other programmes. As the region’s leading FinEduTech provider, **VI College** leverages the power of technology and transforms the perception and application of value investing.