

CONNECTED IO LIMITED

(ACN 009 076 233)

28 May 2021

Dear Shareholder

CONNECTED IO LIMITED - PRO-RATA NON-RENOUNCEABLE ENTITLEMENT OFFER

As announced on 28 May 2021, Connected IO Limited (ACN 009 076 233) (**Company**) is undertaking a pro rata non-renounceable entitlement offer of up to approximately 533,079,662 shares (**Offer**) to raise up to approximately \$1,066,159 on the basis of 1 new share (**New Share**) for every 1 share held at an issue price of \$0.002 per New Share. The Company expects to lodge an offer document for the Offer (**Offer Document**) with the ASX today.

The Offer is fully underwritten by 708 Capital Pty Ltd.

The funds raised from the Offer are planned to be used towards debt repayment, associated interest costs, expenses of the Offer and working capital.

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company (**Shares**) already on issue.

The Offer is being made to all shareholders of the Company (**Shareholders**) named on its register of members at 5:00 pm (WST) on 2 June 2021 (**Record Date**), whose registered address is in Australia or New Zealand.

The Offer is being made by the Company in accordance with section 708AA of the *Corporations Act 2001* (Cth) (**Corporations Act**) as notionally modified by the *ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84*, meaning that no prospectus or other disclosure document needs to be prepared.

The Company has determined that it would be unreasonable to extend the Offer to any shareholder with a registered address outside Australia or New Zealand (**Ineligible Shareholders**), having regard to:

- (a) the small number of shareholders with addresses in such countries;
- (b) the number and value of shares they hold; and
- (c) the cost to the Company of complying with applicable legal and regulatory requirements in such other countries.

Actions required of Eligible Shareholders

There are a number of actions Eligible Shareholders may take:

- You may wish to accept all of your rights to subscribe for New Shares pursuant to the Offer (**Entitlement**). To take up all or some of your Entitlements you will need to ensure your application money for the Entitlements you wish to take up is received by Computershare (**Share Registry**) by no later than 5:00 pm AEST (2:00 pm AWST) on the Closing Date, by completing and returning your Entitlement and Acceptance Form together with your cheque, drawn on an Australian bank or bank draft made payable in Australian currency, for the amount indicated on the Entitlement and Acceptance Form OR making a payment by BPAY in accordance with the instructions on your Entitlement and Acceptance Form.
- You may wish to accept part of your Entitlement. To take up part of your Entitlement you will need to ensure your application money for the Entitlements you wish to take up is received by the Share Registry by no later than 5:00pm AEST (2:00 pm AWST) on the Closing Date, by completing and returning your Entitlement and Acceptance Form by filling in the number of New Shares you wish to accept in the space provided on the Entitlement and Acceptance Form together with your cheque, drawn on an Australian bank or bank draft made payable in Australian currency, for the appropriate application monies OR making a payment by BPAY

in accordance with the instructions on your Entitlement and Acceptance Form (at \$0.002 per New Share).

- You may do nothing. If you choose to do nothing with your Entitlements, while you will continue to hold the same number of Shares, your interest in the Company will be diluted and you will receive no value for your Entitlement.

Key dates for the Offer

Event	Date ²
Announcement of Placement and Offer	28 May 2021
Release of Offer Document, Cleansing Notice and Appendix 3B with ASX	28 May 2021
Ex-date for the Offer	1 June 2021
Record Date (date for determining Eligible Shareholders to participate in the Offer)	2 June 2021
Offer Opening Date – Offer Document and personalised Entitlement and Acceptance Forms sent to Shareholders	4 June 2021
Last day to extend the Offer Closing Date	16 June 2021
Closing Date for the Offer	21 June 2021
New Shares quoted on a deferred settlement basis	22 June 2021
Notification to ASX of Offer Shortfall	24 June 2021
Issue date for new Shares and lodgement of Appendix 2A with ASX applying for quotation of the securities	28 June 2021
Quotation of new Shares under the Offer	29 June 2021
Issue of Shortfall Shares and Appendix 2A	29 June 2021
Meeting Date	30 June 2021
Issue of Placement Shares and Debt Restructuring Shares, Cleansing Notice and Appendix 2A	1 July 2021

Notes:

1. Subject to the ASX Listing Rules, the Directors reserve the right to extend the Closing Date for the Offer at their discretion. Should this occur, the extension will have a consequential effect on the anticipated date of issue for the New Shares.
2. These dates are indicative only and are subject to change.

Shareholders may view all the Company's ASX announcements, including those relating to the Offer, on the ASX's website at www.asx.com.au or alternatively on the Company's website at www.connectedio.com.

It is anticipated that the Offer Document offering New Shares for subscription will be mailed to Eligible Shareholders on 4 June 2021 and will be available on the ASX and Company's website on 28 May 2021.

Please ensure you read the Offer Document in its entirety and refer to the Company's ASX announcements before considering whether to participate in the Offer. If in any doubt you should consult your professional advisor.

If you have any queries concerning the Offer, or the action you are required to take to subscribe for New Shares, please contact Adam Sierakowski, Chairman, on 08 6211 5099.

Yours sincerely

For personal use only



Adam Sierakowski
Chairman

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