

27 May 2021

Douough partners with Fiserv to provide access to more than 37,000 surcharge-free ATMs across the U.S.

- *Douough is delighted to announce it has joined MoneyPass® from Fiserv, offering its customers access to one of the largest surcharge-free ATM networks in the U.S.*
- *MoneyPass® currently has over 37,000 ATMs across the nation.*
- *This service will form a key feature of Douough's up and coming subscription offering once the Company launches Wealth Management.*

27 May 2021 (Sydney | New York): **Douough Ltd** (ASX: DOU) (**Company** or **Douough**), the AI-powered financial wellness App that helps customers autonomously spend wisely, save more and build wealth, today announced a partnership with leading financial technology solutions provider Fiserv Inc (NASDAQ: FISV), giving Douough customers access to MoneyPass® from Fiserv and allowing them to withdraw cash surcharge-free from over 37,000 ATMs across the U.S.

MoneyPass® is one of the largest surcharge-free networks in the nation, and consumers can easily locate a MoneyPass® ATM directly from their computer or mobile device by entering a zip code or using their current location.

According to a 2018 Mercator Advisory Group survey, 77% of U.S. consumers say they do anything they can to avoid paying ATM surcharges, with 65% actively seeking out ATMs that are in surcharge-free networks. The average ATM surcharge (\$3.09) reached a record high for the 15th consecutive year and is 2% higher than it was the year prior, based on an October 2019 report from Bankrate.com.

Andy Taylor, Founder & CEO of Douough stated:

"We are delighted to be partnering with Fiserv to offer this service to Douough customers, we are constantly looking for ways to improve the overall value of the Douough banking service and customer experience, as we seek to convince customers to make Douough their primary checking account."

Carol Specogna, SVP, Networks, Card Services, Fiserv stated:

"ATMs remain a critical customer touch-point and the customer demand for surcharge-free access to their cash is strong and growing. Douough is providing its account holders the ability to conduct surcharge-free transactions wherever they travel, while saving them money at the ATM."

Under the partnership with Fiserv Inc, Douough will pay a tiered transaction fee for Douough customers to use the MoneyPass® network of ATMs. The cost of this usage will be built into Douough's customer subscription fee. The partnership will commence immediately with an initial term of 5 years and continue until terminated by either party with 60 days' notice.

Although the financial impact of this partnership is not determinable at this time, it is deemed to be material by the Company as this functionality will help incentivise customers to pay in their salary in their Dough accounts, increase their card spend and therefore interchange revenue. It also moves the Company closer to rolling out its subscription offering and therefore increasing its overall revenue stream.

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About Dough

Dough is a purpose-led fintech company, on a mission to help customers autonomously manage AND grow their money to live financially healthier.

About Fiserv

Fiserv, Inc. (NASDAQ:FISV) aspires to move money and information in a way that moves the world. As a global leader in payments and financial technology, the company helps clients achieve best-in-class results through a commitment to innovation and excellence in areas including account processing and digital banking solutions; card issuer processing and network services; payments; e-commerce; merchant acquiring and processing; and the Clover® cloud-based point-of-sale solution. Fiserv is a member of the S&P 500® Index and the FORTUNE® 500, and is among FORTUNE World's Most Admired Companies®. Visit [fiserv.com](https://www.fiserv.com) and follow on social media for more information and the latest company news.

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ASX Release Approved by the CEO on behalf of the Board.