

26 May 2021

Attn: Manager of ASX Announcements
Australian Securities Exchange
Level 40 Central Park
152-158 St George's Terrace
Perth WA 6000

COMPANY SUSPENSION

Roots Sustainable Agricultural Technologies Limited (ASX: ROO, Roots or Company) refers to its request for a trading halt dated 13th May 2021 and the subsequent request for a suspension in trading in the Company's securities dated 17th May 2021.

The trading halt and suspension were requested in response to the Company seeking to engage in a new business activity that was to involve the sale and distribution of plant and hemp-based food products (**Potential Transaction**).

Following discussions with, and extensive submissions to, ASX since 13th May 2021, ASX has now determined that it considers that the Potential Transaction would constitute a change in the nature of the Company's activities and the Company would be required under ASX Listing Rule 11.1.3 to re-comply with the requirements of Chapters 1 and 2 of the Listing Rules before it may complete the Potential Transaction. Such compliance is expected to cause further transactional delays and significant costs, which will prevent the Company from being able to complete its other current business endeavours. The Company has, therefore, decided not to proceed with Potential Transaction.

For and on behalf of the Board



Sarah Smith
(Company Secretary)