



## Announcement Summary

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### Entity name

DYNAMIC DRILL AND BLAST HOLDINGS LIMITED

### Announcement Type

New announcement

### Date of this announcement

Monday May 24, 2021

### The Proposed issue is:

☒ A placement or other type of issue

### Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
DDB	ORDINARY FULLY PAID	22,222,222

### Proposed +issue date

Friday May 28, 2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

DYNAMIC DRILL AND BLAST HOLDINGS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ACN

**Registration Number**

640888213

**1.3 ASX issuer code**

DDB

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

Monday May 24, 2021

**1.6 The Proposed issue is:**

☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

## Part 7A - Conditions

## 7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ Yes

## 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Monday July 5, 2021	<input checked="" type="checkbox"/> Estimated	

## Comments

The Placement consists of 2 tranches. Tranche 1 will issue 13,787,905 shares under LR 7.1 and LR 7.1A. Tranche 2 will consist of 8,434,317 shares to be issued subject to shareholder approval

## Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

## Details of +securities proposed to be issued

## ASX +security code and description

DDB : ORDINARY FULLY PAID

## Number of +securities proposed to be issued

22,222,222

## Offer price details



**Are the +securities proposed to be issued being issued for a cash consideration?**

☒ Yes

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.45000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

#### Part 7C - Timetable

##### 7C.1 Proposed +issue date

Friday May 28, 2021

#### Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

☒ No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

8,272,743

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ Yes

**7D.1c ( i ) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?**

5,515,162

**7D.1c ( ii ) Please explain why the entity has chosen to do a placement rather than a +pro rata issue or an offer under a +security purchase plan in which existing ordinary +security holders would have been eligible to participate**

A placement was decided as the most appropriate due to timing speed, cost benefits and certainty of funds associated with a placement over a pro-rata issue

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

☒ Yes



**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No

#### Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ Yes

**7E.1a Who is the lead manager/broker?**

Canaccord Genuity and JP equity Partners will act as Joint Lead Managers for the Placement and Ashanti Capital will act as Co-Manager for the Placement

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

The Company agrees to pay the Joint Lead Managers a management fee equal to 2.0% (plus GST) of the gross proceeds and a capital raising fee equal to 4.0% (plus GST) of the gross proceeds

**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

#### Part 7F - Further Information

**7F.01 The purpose(s) for which the entity is issuing the securities**

To fund the cash component of the Orlando Drilling acquisition and for working capital purposes. Please refer to the Company ASX announcement made on 20 May 2021 for details on the acquisition.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**