



LATIN RESOURCES LIMITED

LATIN RESOURCES LIMITED
ACN: 131 405 144

Unit 3, 32 Harrogate Street,
West Leederville, W.A. 6007
P 08 6117 4798
E info@latinresources.com.au

19 May 2021

ASX Market Announcements Office
ASX Limited
Central Park, 152-158 St Georges Terrace
Perth WA 6000

Less than Marketable Parcel Sale Facility

The Company is pleased to announce that it has established a share sale facility (**Facility**) for holders of Less than Marketable Parcels (also referred to as Unmarketable Parcels) of the Company's shares.

The Company is providing the Facility to allow smaller shareholders the opportunity to sell their shares without having to use a broker or pay brokerage.

The Company values all of its shareholders; however, it incurs significant administration costs maintaining such a large number of Less than Marketable Parcels. By facilitating this sale, the Company expects to reduce the administrative costs associated with maintaining a large number of very small holdings.

The ASX Listing Rules define a Less than Marketable Parcel as those with a market value of less than A\$500. As at 5:00pm (AWST) on 18 May 2021 (**Record Date**), a Less than Marketable Parcel of shares is any shareholding of shares less than \$500.00, based on the Company's closing share price of \$0.064 on the Record Date. This represents 7,272,106 shares held by 1,978 shareholders (**Minority Members**).

If Minority Members wish to sell their shares through this facility, they do not have to take any action. If Minority Members **do not wish** to sell their shares through this facility, they **must** complete and return the Notice of Retention Form to the Company's share registry, Computershare by 5.00pm (AWST) on Tuesday, 6 July 2021.

A copy of the letter and the Notice of Retention that is currently being prepared by the Company will be released to ASX and mailed to Minority Members by no later than Monday, 24 May 2021. If you have any queries, please contact the Company on +61 8 6117 4798 between the hours of 8:30 AM to 5:00 PM (AEST) Monday to Friday.

Euroz Hartleys Limited has been appointed as broker for shares sold under the Facility. Upon the sale of the Less than Marketable Parcel shares, proceeds shall be forwarded to Minority Members as soon as possible. The Company will pay for all the costs of the sale for shareholders who use this facility, excluding tax consequences from the sale which remain the shareholder's responsibility.

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Indicative timetable

The indicative key dates for the Less than Marketable Parcel Sale Facility are outlined below.

Event	Date
Record Date for the Less than Marketable Parcel Facility	5.00pm (AWST) on Tuesday, 18 May 2021
Announcement to ASX Sale Facility	Wednesday, 19 May 2021
Letters sent to holders of Less than Marketable Parcels	Monday, 24 May 2021
Closing Date for receipt of Share Retention Forms	5.00pm (AWST) on Tuesday, 6 July 2021

This announcement was approved for release to ASX by the Board of Latin Resources

For further information please contact:

*Chris Gale
Executive Director
Latin Resources Limited
+61 8 6117 4798*

*Sarah Smith
Company Secretary
Latin Resources Limited
+61 8 6117 4798*

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