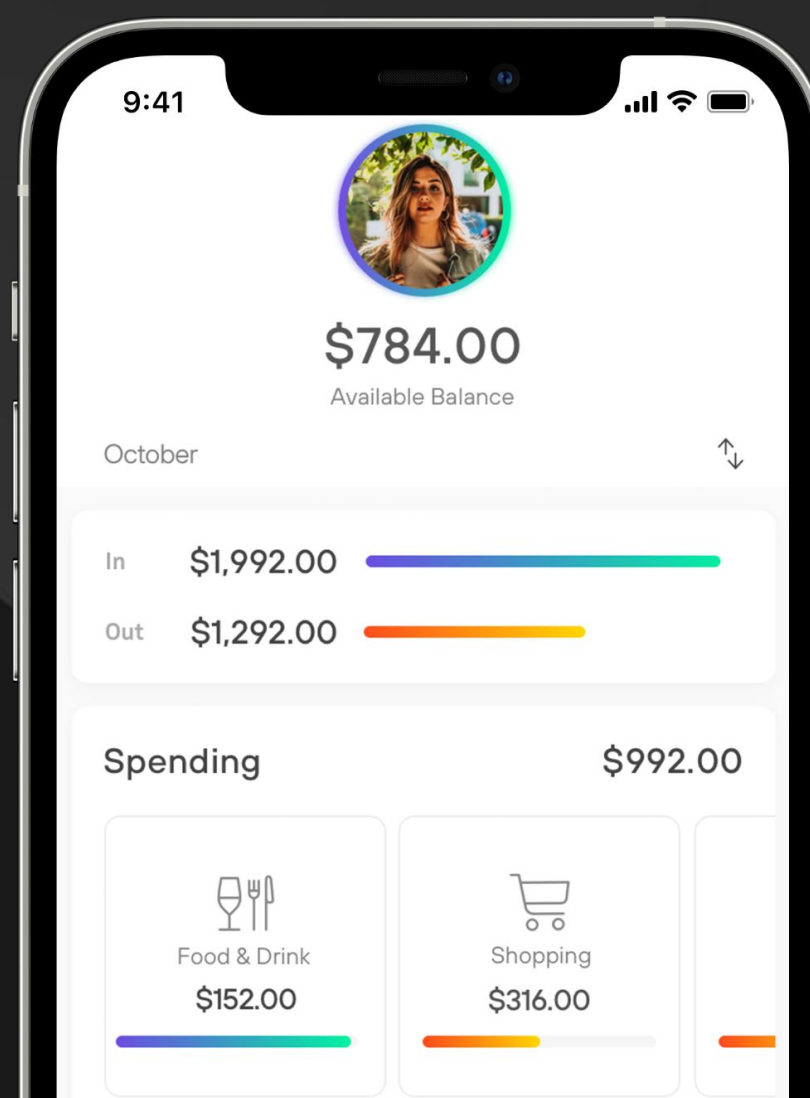


Douugh

Investor presentation

May 2021



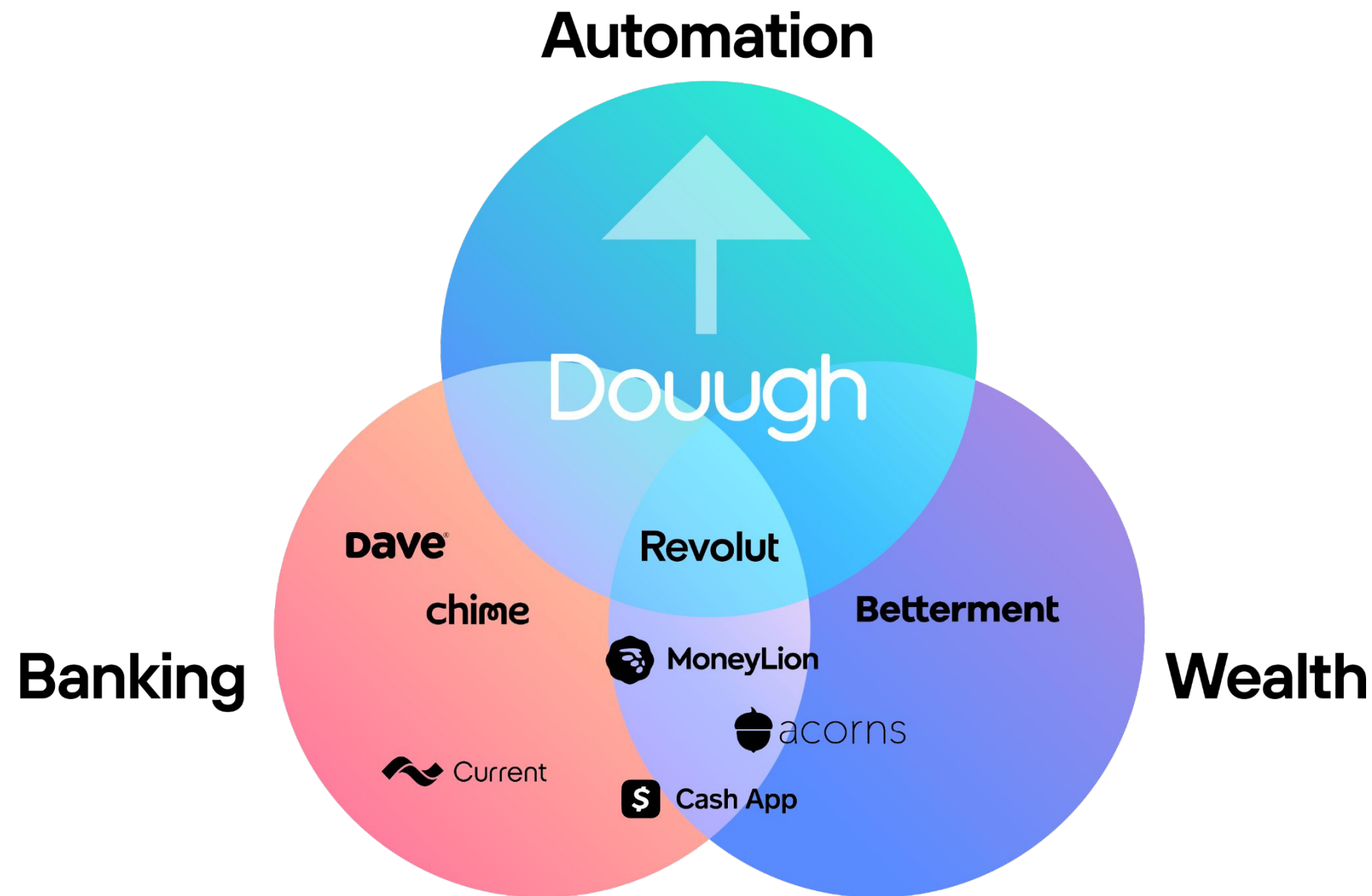
Capital lite, globally scalable

1. **Since launch we've validated strong customer demand for our differentiated product;**
 - Optimising for onboarding, activation and quality.
 - Revenue generation now a priority.
2. **2021 product roadmap on track to drive significant customer engagement;**
 - 'Goodments by Dough' relaunch to offer commission free, fractionalised US stock trading (June).
 - Android and Dough Wealth robo-advice services with subscription (Q1).
 - Crypto trading (Q2).
 - Single Stock trading & BNPL (Q3).
3. **Customer acquisition and revenue to be accelerated from July;**
 - Marketing spend aligned to key dates and product/feature launches.
 - Partnerships in place to support this growth and in the pipeline to exceed it.
 - Additional growth capital will further accelerate acquisition beyond this point.
4. **Material revenue uplift to be delivered through;**
 - Goodments as a standalone broadened stock investing product in Australia (FX).
 - Subscription and card spend revenue (interchange and ancillary bank revenues).
 - Crypto trading and BNPL transactions.
5. **Strong platform for growth;**
 - The Dough platform is being built for scale.
 - Banking partners have significant appetite to accelerate growth across geographies.
 - Partner approaches from other countries to achieve and exceed this scale.

“Following a proven
playbook to building a truly
global consumer fintech
business.”

Andy Taylor
Founder, CEO

Building the future of banking

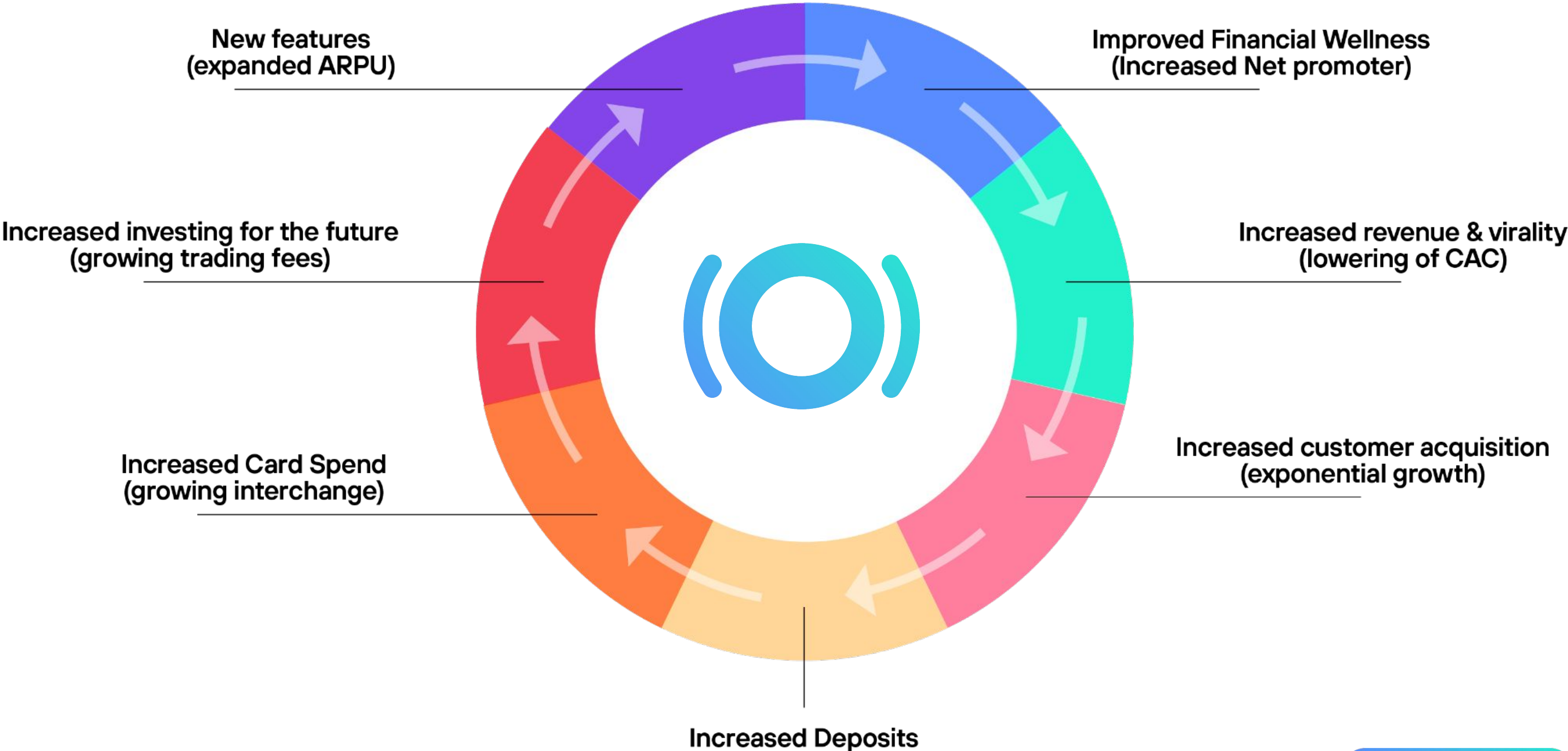


Latest Valuation

| Dough | Revolut | chime | Current | acorns | MoneyLion |
|-------|---------|---------|---------|--------|-----------|
| \$86m | \$10b | \$14.5b | \$2.2b | \$1.0b | \$2.4b |

For personal use only

Helping customers spend smarter, save more and build wealth



Progress since launch

- Validated demand for the Douugh MVP, optimising key metrics.
- Accelerated pace of product development with the launches of;
 - Autopilot
 - Instant virtual card provisioning with Mastercard
 - Instant bank account funding with Stripe
- Acquired millennial investing App Goodments in Australia.
- Announced strategic investment and partnership with Humm to launch a BNPL anywhere feature.
- Partnered with Rakuten to expand distribution with affiliates.
- Received our RIA licence from the SEC to launch Wealth Management services.



goodments.

stripe



humm®



Douugh

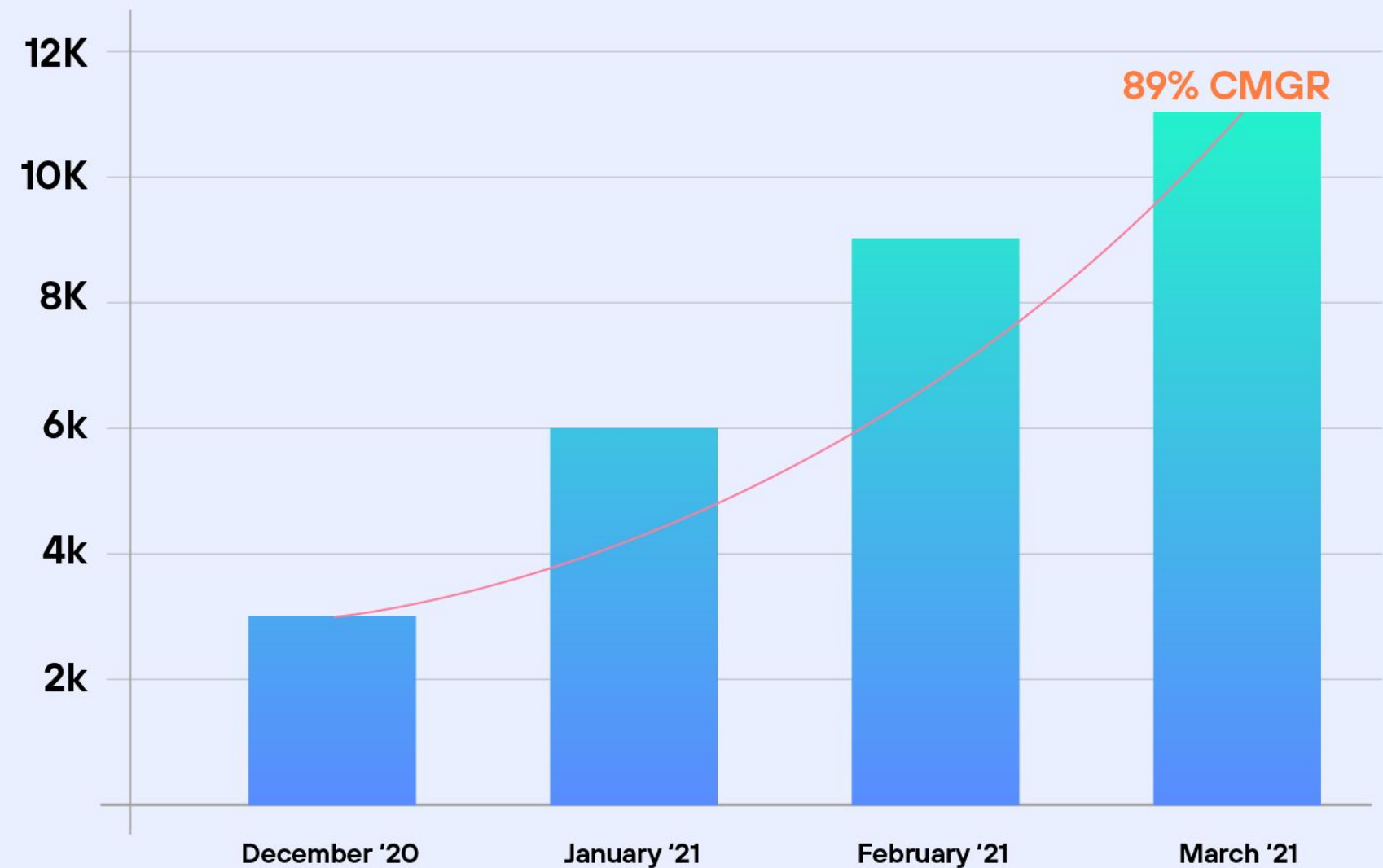
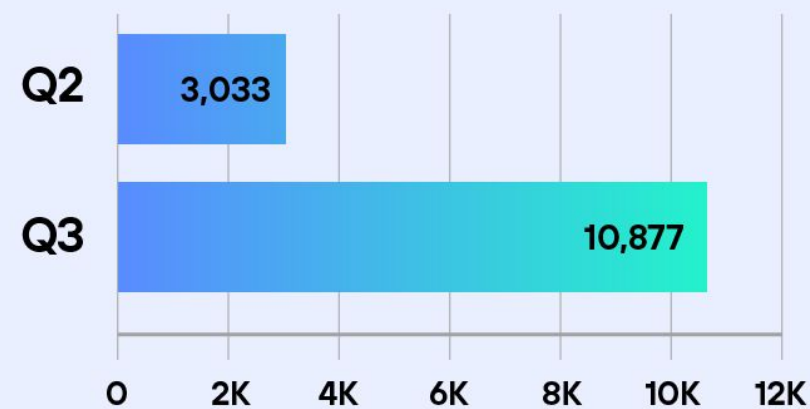
smart money

Growth in numbers

Customers

↑ 259%

Quarterly Growth



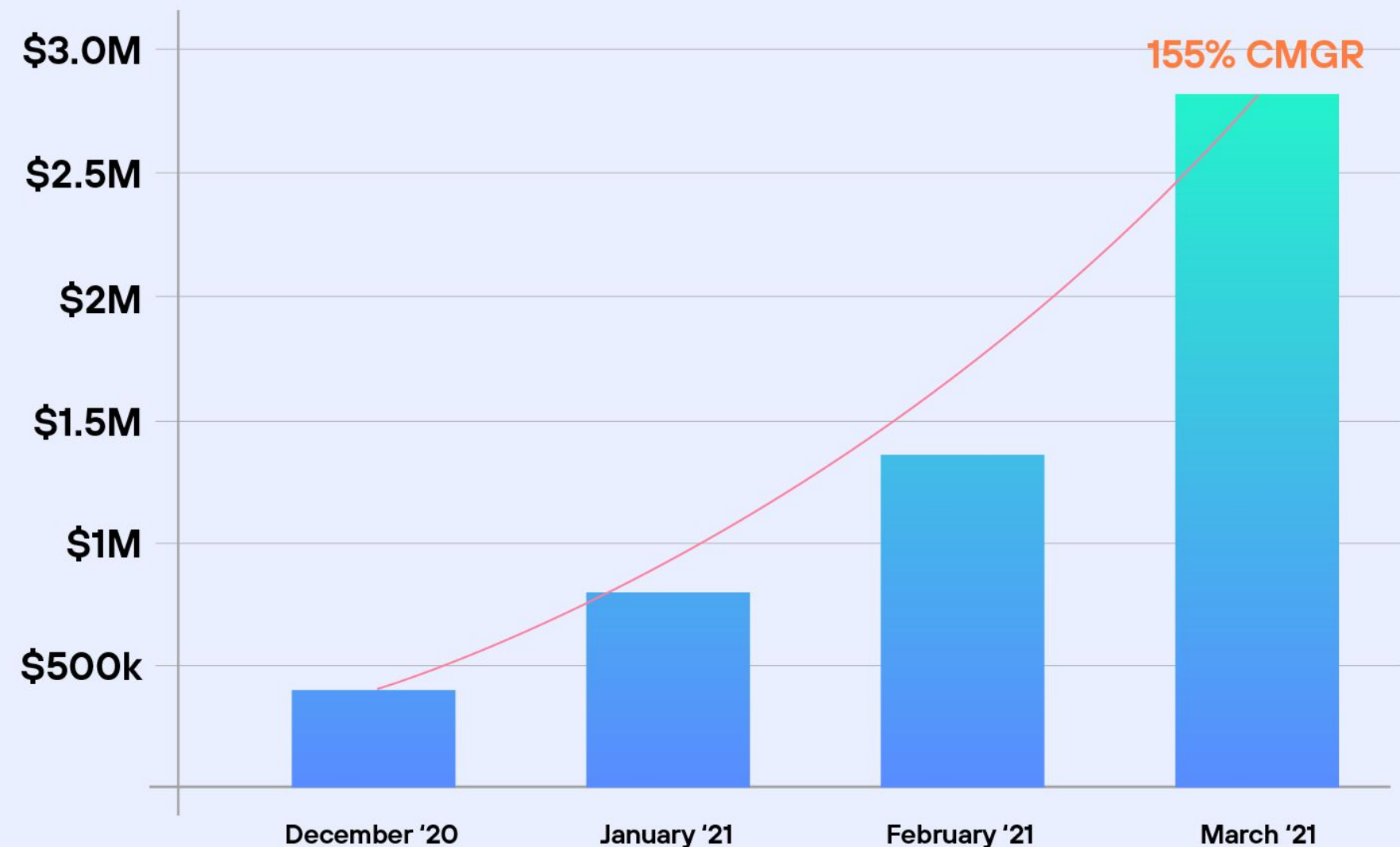
Total number of Customers signed up to the Dough Platform. Marketing budget restricted due to physical card shortage which has carried into Q4.

Growth in numbers

Deposits

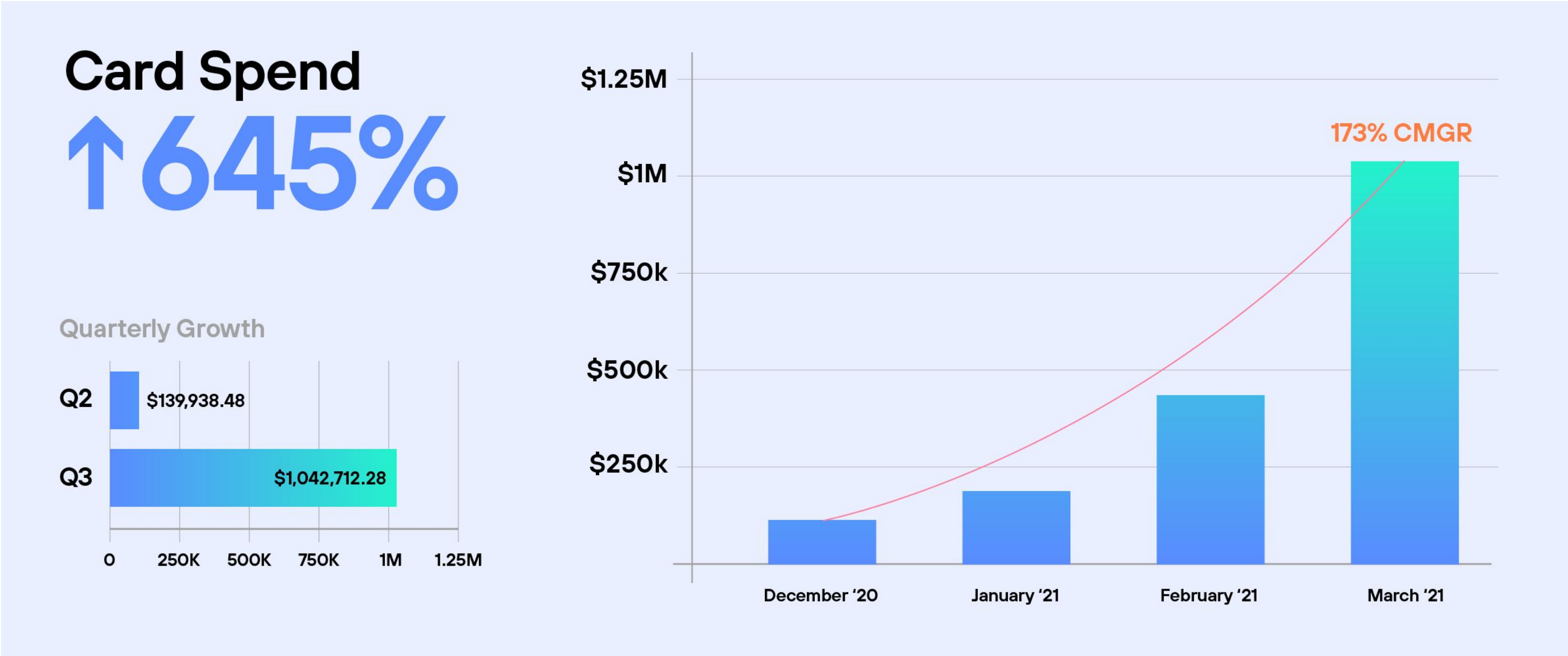
↑ 553%

Quarterly Growth



Total \$AUD value of deposits by Customers using the Dough Platform. Customers are starting to deposit their salaries directly into their Dough account, new initiatives will further encourage this behavior.

Growth in numbers



Total \$AUD value of spending by Customers using the Dough Platform. Pleasingly customers are using their Dough card to pay their bills e.g. Uber, Netflix.

Enhancing with feedback



"Best Banking App yet."

I had a friend suggest the Douugh app who was absolutely raving about it. I gave it a try and I was very pleasantly surprised. I loved the interface and the ability to see where all my money was at one time. I also enjoyed the different piggy banks that I could save at once.

My only complaint is that I didn't find it sooner!
– Ray J

Douugh



"Great and Getting Better"

I love the saving Jars and having a separate account to pay my bills. I like the vision for the platform. Autopilot just went out can't wait to start using it.

– Tdw9

Douugh



"5 stars!!"

Amazing app! Has really help me get organized with my money, allowing me to spend within my limits, set savings goals and track my bills. I also really like how they help me prioritize saving up for a rainy day. Really looking forward to when they introduce investing.

– fpetrone625

Douugh



"Very useful app!"

The app is really user friendly, I love moving my money into different categories so I can save for upcoming expenses throughout the year! Highly recommend!

– lisk28

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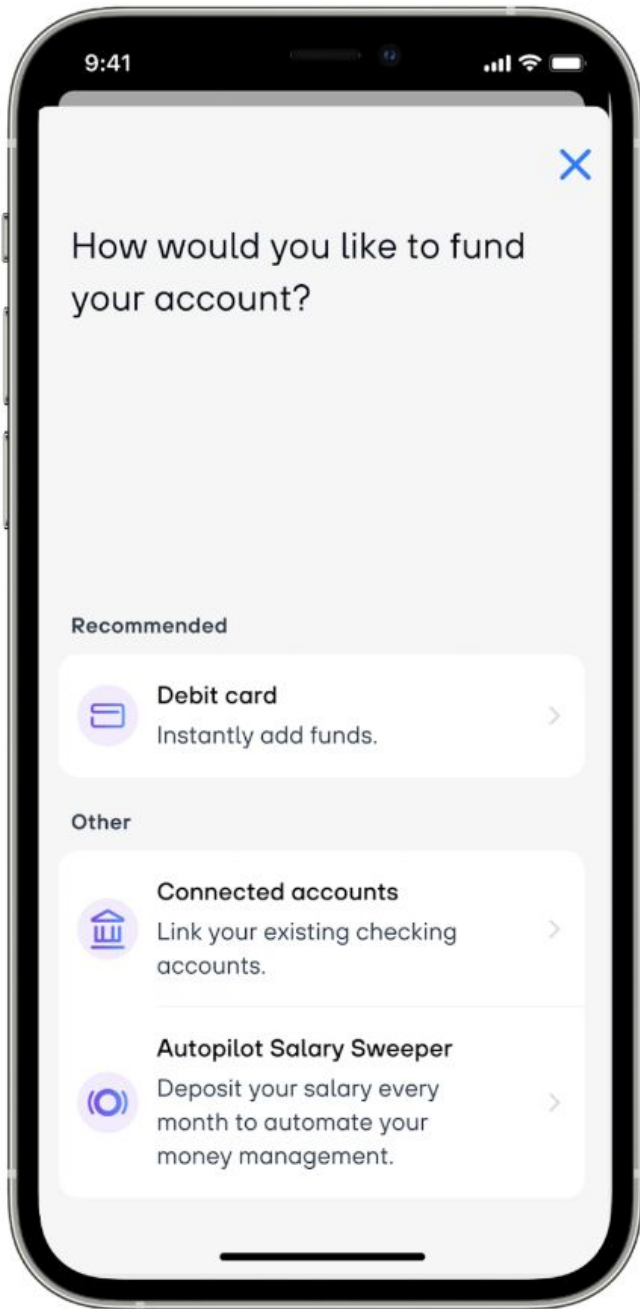
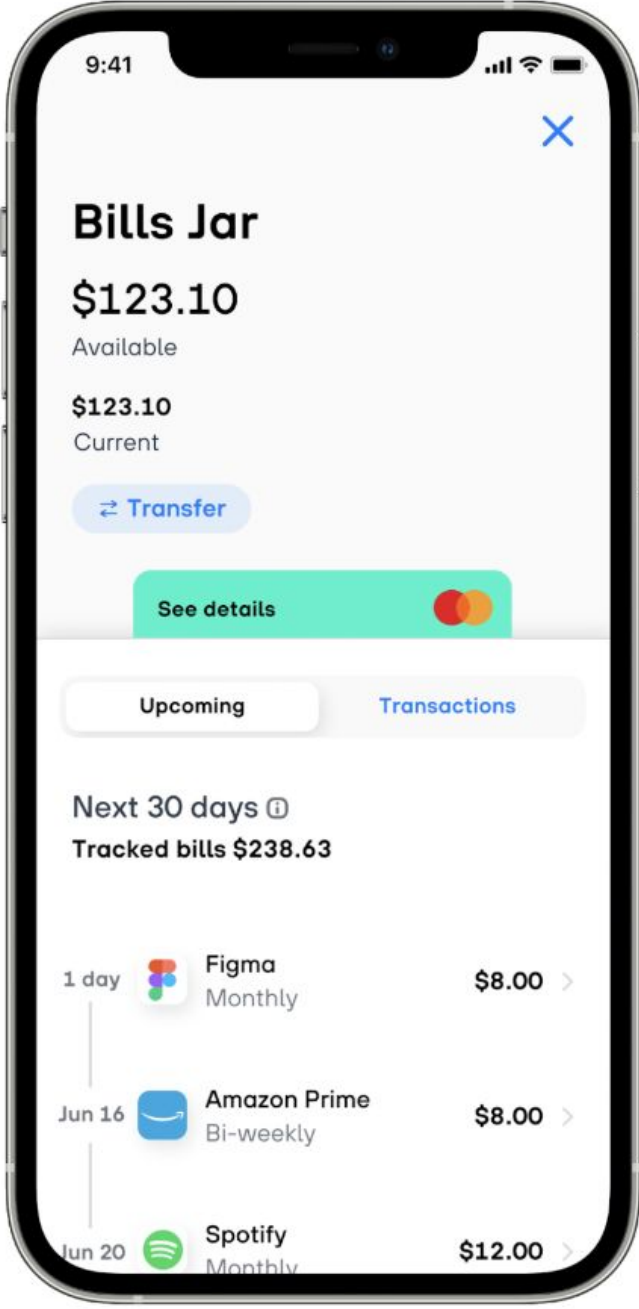
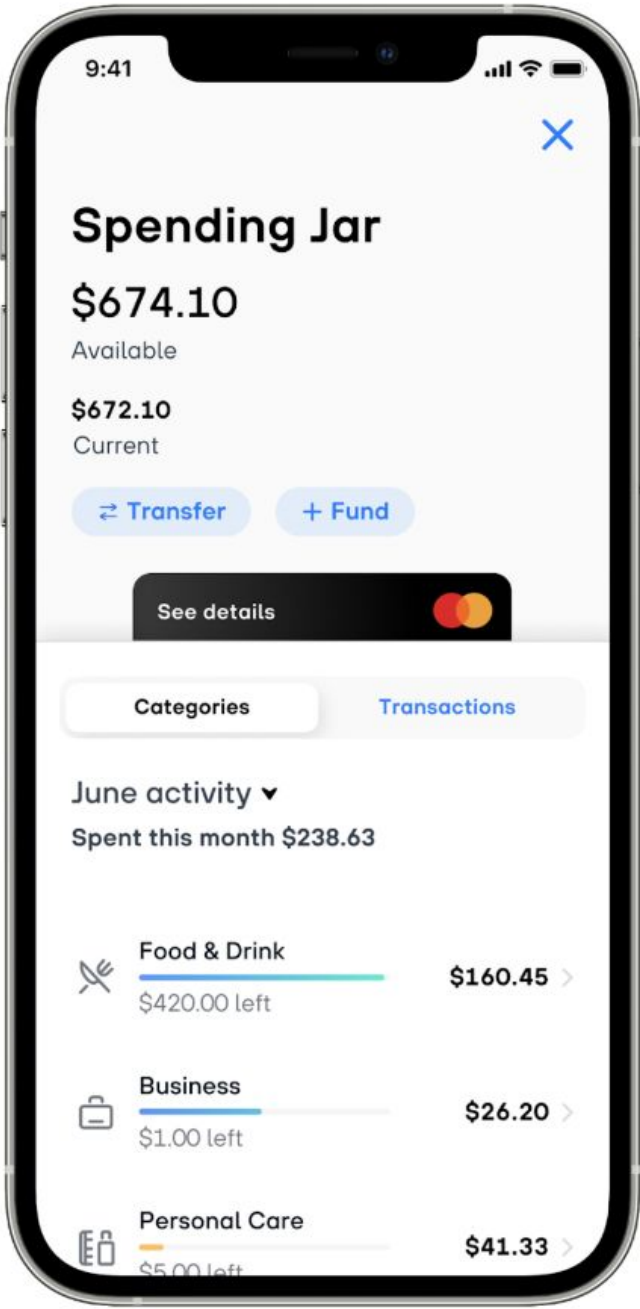
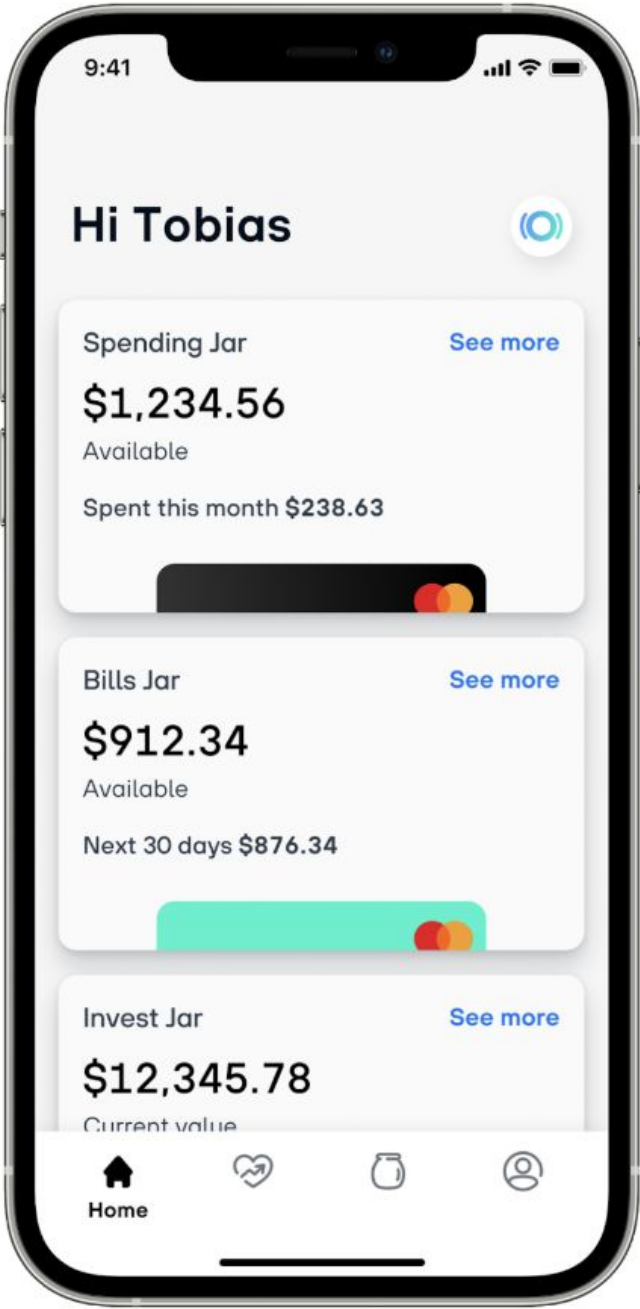
"A great way to save and separate!"

I love the jar features! The ability to separate money in "jars" helps with more strategic saving goals. Having a jar specifically meant to track monthly bills and subscriptions is incredibly helpful! I also love the fact that the bills jar has its own account number and credit card for easier separation.

– Christopher F

Douugh

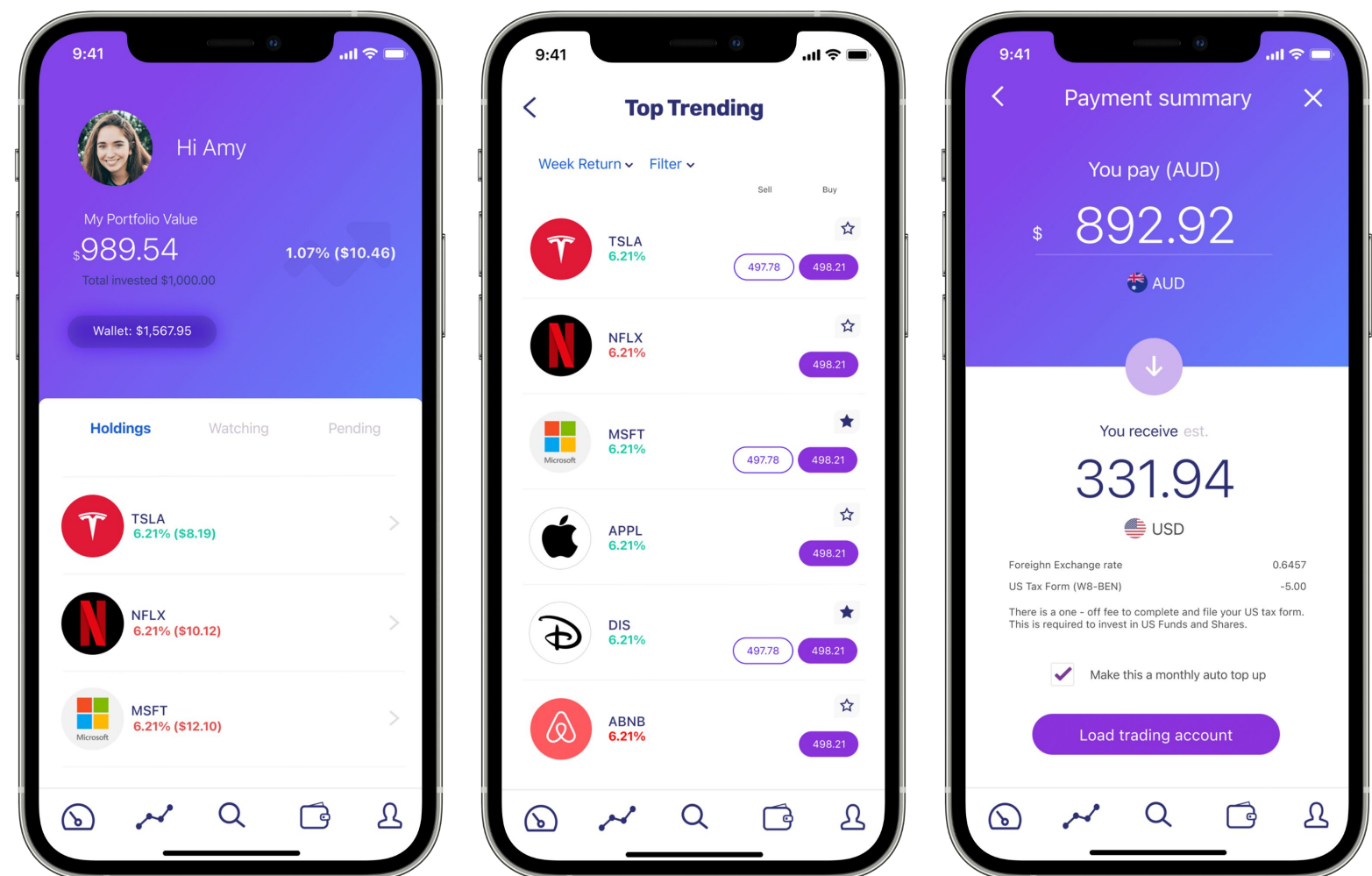
Evolving Mobile App



Launching 'Goodments by Douugh'

The introduction of the Douugh brand in AU market. Relaunch supported with a new FX based commercial agreement allowing to position as “free”, whilst broadening the appeal of the proposition by stepping back from the sustainability focus.

goodments
by Douugh

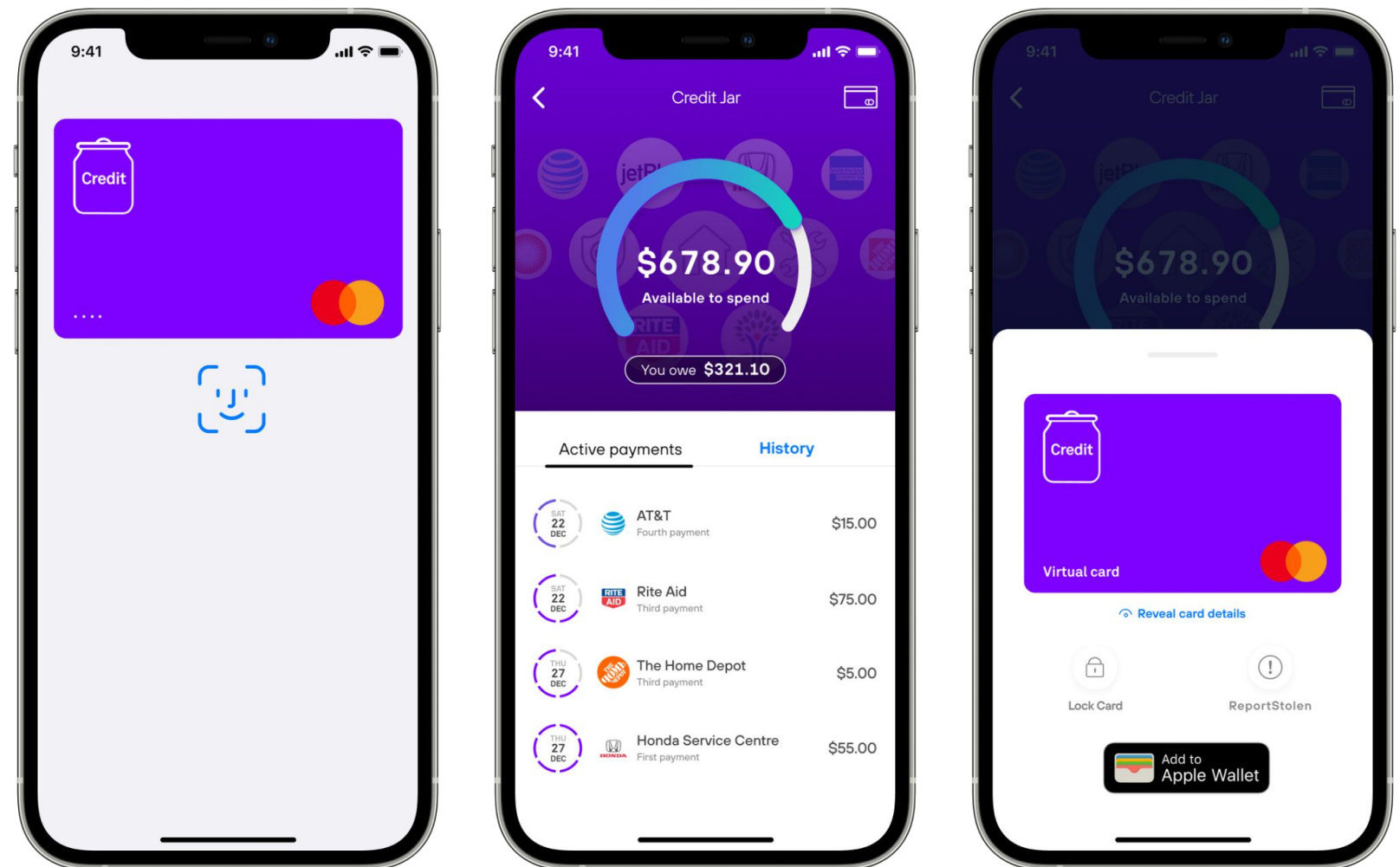


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BNPL anywhere, our Credit Jar

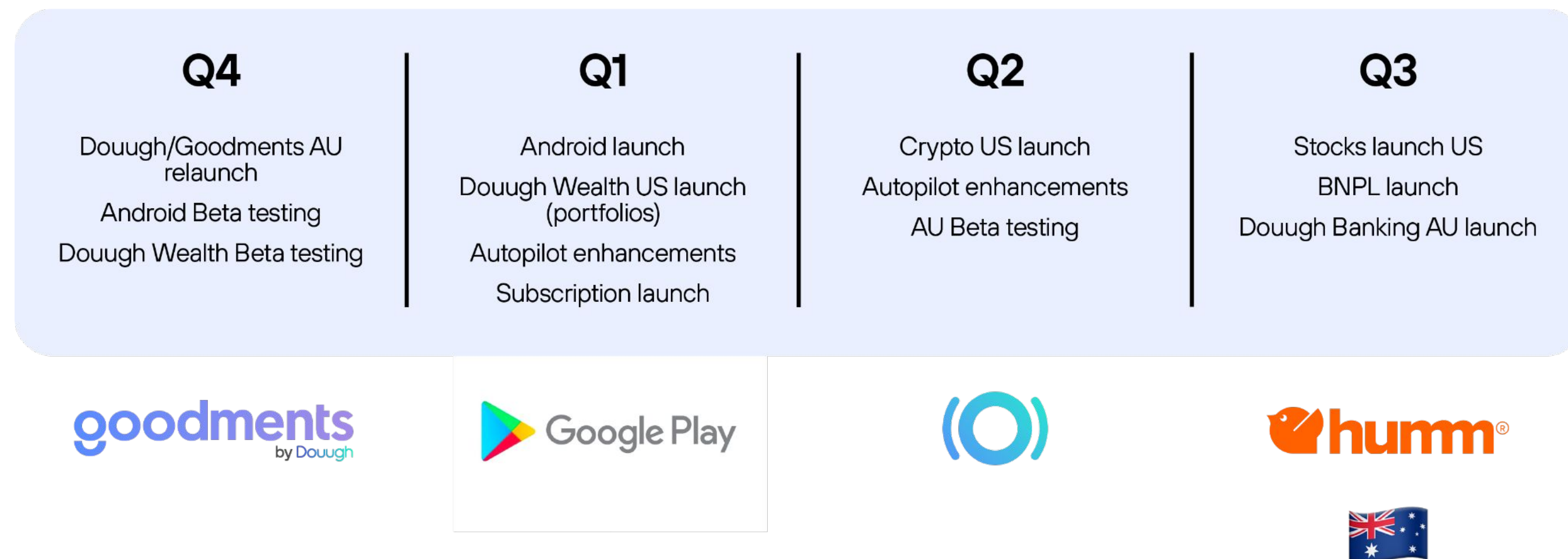
Douough and Humm are finalising the commercial framework with a US originating bank to launch a card based, credit score building BNPL anywhere feature.



Positioned for strong future

Douough positioned for strong growth in the remainder of 2021.

- Aggressive customer acquisition targets in place from July onwards.
- 'Goodments by Douough' to start contributing to customer and revenue growth in Australia from June.
- Material revenue uplift expected from Q1 FY 2022, further accelerated with the launch of Crypto and BNPL.
- Capital-lite, globally scalable with competitive and differentiated product features and stand alone capabilities.



THANK YOU

Help us reinvent banking

We're on a mission to change people's relationship with money for the better.

Invest and grow with us as we continue to redefine what it means to live financially healthier.

Andy Taylor

Founder & CEO

info@dough.com



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ASX Release approved by the CEO on behalf of the Board.

Dough

smart money