

ASX Announcement 17 May 2021

ELIXINOL CHANGES ITS NAME

Elixinol Wellness Limited (Elixinol Wellness or the Company) (ASX:EXL; OTCQB:ELLXF) is pleased to announce that following shareholder approval at the Company's AGM held earlier today, the Company's name has changed from Elixinol Global Limited to Elixinol Wellness Limited and has been processed by the Australian Securities and Investments Commission. The Company's ASX listing code (ASX:EXL) will remain unchanged.

The Company name change to Elixinol Wellness represents the evolution of the Company to a global, natural health and wellness consumer products business.

The new name is effective immediately and will be implemented across the Company's wholly owned subsidiaries throughout the 2021 calendar year.

The change of Company name will take effect on ASX systems, on or around Wednesday, 19 May 2021.

This document was authorised to be given to the ASX by the Board of the Company.

Investor relations please contact:

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About Elixinol

Elixinol Wellness Limited (ASX:EXL; OTCQB:ELLXF) is a global leader in the hemp industry, innovating, marketing and selling hemp derived nutraceutical, cosmetic and food products. The Company's simplified business model is focusing on:

- In the Americas, innovating, marketing and selling high quality Elixinol branded hemp derived nutraceutical and skincare products based in Colorado, USA
- In Europe and the UK, educating and selling high quality Elixinol branded and co-branded hemp derived nutraceutical and skincare products based in Utrecht, The Netherlands and London, UK
- In Australia, providing stronger unified planning and support across the group to enable the various regional offices to focus on operational strategy
- Hemp Foods Australia, a leading hemp food wholesaler, retailer, manufacturer and exporter of bulk and branded raw materials, and finished products
- Across the Rest of World, expanding distribution of Elixinol branded hemp derived products through reputable distributors as key markets open.

See more at www.elixinolglobal.com