

AMAGROUP

ASX ANNOUNCEMENT

17 May 2021

AMA Group Appoints Two Non-Executive Directors

AMA Group Limited (ASX: AMA) is pleased to announce the appointment of Paul Ruiz and Kyle Loades as Independent Non-Executive Directors of the Company. Paul joins the Board effective today and Kyle will join the Board on 24 May 2021. Paul will also join as a member of the Audit & Risk Committee.

Paul Ruiz

Paul is a highly regarded and well respected professional with a 30-year career at KPMG including as a Senior Partner specialising in the insurance and financial services sectors. During his career at KPMG, Paul held senior roles at KPMG Australia and Asia Pacific and was Risk Management Partner for NSW.

Paul's management and leadership skills which include insurance and risk management, business start-ups, mergers & acquisitions and capital raisings will no doubt be an asset to the AMA business. His breadth of experience in the financial services sector extends to Government, NGO's and the health and insurance sectors and his industry experience includes manufacturing and motor industries.

Paul currently serves as a Non-Executive Director of Dai-ichi Life Australia/TAL Life, Fred Hollows Foundation and its controlled entity Alina Vision. He is also Chair of the Audit Committee for Dai-ichi Life Australia/TAL Life and serves on the Audit & Risk Committee of several NSW Government Organisations.

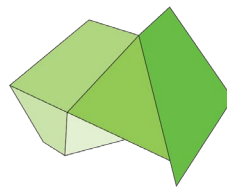
Paul is a Fellow of the Institute of Chartered Accountants in England and Wales, a Graduate of the Australian Institute of Company Directors, a Member of Risk Management Institute of Australia and of the Australian and New Zealand Institute of Insurance and Finance. Paul also holds a BSc Economics.

Kyle Loades

Kyle is a seasoned Non-Executive Director and Advisory Board Member with over 2 decades of Board experience in a broad range of industry sectors including, financial services, the automotive, mobility and transport sectors, infrastructure, emergency services and technology.

Kyle brings deep experience in developing and implementation transformational growth strategies that will complement AMA's growth ambitions. Most notably he was recently Chairman of the NRMA where he led a significant and successful operational and cultural transformation of the business.

Kyle currently serves as an Independent Chair of Local Government Super, Non-Executive Director of Credit Union Australia (Australia's largest Credit Union) and Non-Executive Chair of Hunter Medical Research Institute.



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Kyle holds an MBA from the University of Newcastle. He is a fellow of the Australian Institute of Company Directors and a Fellow of Transformational Leadership – AUSTTA. Kyle is also a conjoint Professor of the Faculty of Business & Law, University of Newcastle.

Chairman Anthony Day said “a thorough recruitment process aimed at enhancing the diversity of skills and expertise of the Board was undertaken. We are confident that the combined experience, expertise and industry knowledge of both Paul and Kyle will add significant value to the Board well into the future”.

On behalf of the Board, Anthony welcomed Paul and Kyle to the Board of AMA, noting that their appointments align with the Board’s ongoing commitment to ensure the Board has the appropriate experience, skills and expertise to meet the current and longer-term strategic objectives of the AMA Group.

Senior Executive Placements

Recruitment of senior executives is well progressed with two senior appointments made in the last week. Further key appointments are progressing and an update will be provided shortly.

This announcement is authorised by the Directors of AMA.

Ends.