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Market Announcement

17 May 2021

EML Payments Limited (ASX: EML) – Trading Halt

Description

The securities of EML Payments Limited ('EML') will be placed in trading halt at the request of EML, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 19 May 2021 or when the announcement is released to the market.

Issued by

Maria Clemente
Adviser, Listings Compliance (Sydney)

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Money in Motion

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EML Payments Limited
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17 May 2021

Attention: Maria Clemente
Adviser, Listings Compliance
Australian Securities Exchange (ASX)
20 Bridge Street, Sydney NSW 2000

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REQUEST FOR TRADING HALT

Pursuant to ASX Listing Rule 17.1, EML Payments Limited (ASX:**EML**), ("EML" or "the Company") hereby requests a trading halt in its securities prior to commencement of trading on Monday, 17 May 2021.

In accordance with Listing Rule 17.1, EML:

a) Advises that the reason for the trading halt is to facilitate an orderly market in EML's securities pending an announcement by EML in relation to significant regulatory concerns notified by the Central Bank of Ireland, and received by EML on Friday 14 May 2021, relevant to the Prepaid Financial Services business that EML acquired on 31 March 2020.

b) Requests the trading halt remain until the earlier of:
   i. EML releasing an announcement to the market in relation to regulatory matter; and
   ii. The commencement of trading on 19 May 2021

EML anticipates making the above noted announcement prior to the commencement of trading on Wednesday, 19 May 2021.

c) Is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely

Sonya Tissera – Isaacs
Joint Company Secretary
EML Payments Limited