



13 May 2021

ASX Limited
Market Announcement

Think Childcare Group (ASX Code: TNK)

Extension of the Exclusivity Period

Think Childcare Group (ASX:TNK) (**Think, the Group**) advises that it has agreed to a short extension of the exclusivity period (**Exclusivity Period**) as agreed between Busy Bees Early Learning Australia Pty Ltd (**Busy Bees**) and announced on 6 April 2021.

The extension is to 11:59pm on Monday, 31 May 2021 and is to allow Busy Bees to finalise its due diligence and to allow the Group and Busy Bees to conclude the negotiation of a binding scheme implementation agreement and other relevant transaction documents.

The parties are well advanced in negotiating the transaction documentation.

Other than the extension of the exclusivity period, the terms of the Exclusivity Deed announced on 6 April 2021 remain unchanged.

Securityholders are reminded that:

- a) there is no certainty that the transaction documentation will be agreed and accordingly that Busy Bees Further Revised Proposal will result in a transaction; and
- b) they do not need to take any action in relation to the Further Revised Proposal at this time.

END

For further information, please contact:

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This announcement was authorised for release by the Board of Think Childcare Limited and the Board of Think Childcare Development Limited