

QMINES LIMITED

Queensland's Next Copper & Gold Developer...

11th May 2021

QMINES LISTS ON THE FRANKFURT EXCHANGE

- QMines commences trading on Frankfurt Stock Exchange (**FSE:81V**);
- Strong European investor participation in QMines recent IPO capital raising; and
- The investor appetite for quality copper stocks continues as copper hits US\$10,356/t last week, **a new all-time high**.

QMines Limited (**QMines** or **Company**) (**ASX:QML**) is pleased to announce it has commenced trading on the Frankfurt Stock Exchange (**FSE:81V**) following strong support from several European funds and high net worth investors during its recent IPO.

With global demand increasing for quality copper companies, QMines is well positioned. Trading on both the ASX and FSE exchanges is expected to increase investor awareness in both Australia and Europe and continue to diversify the Company's shareholder base. Several of the QMines' ASX peers have recently dual-listed in Europe with strong success.

Executive Chairman, Andrew Sparke comments:

"We are pleased to announce this strategic move as the European investment community is making significant investments in the green energy sector globally. The appetite for opportunities in battery metal and alternative energy companies in the Northern Hemisphere is very robust and access to the large European investor network is the first step in putting QMines onto the global stage."

ABOUT QMINES

QMiner Limited (ASX: QML) (FSE:81V) is a Queensland based copper and gold exploration and development company. QMiner is seeking to become Australia's first zero carbon copper and gold developer. The Company owns 100% of four advanced projects with a total area of 978km². The Company's flagship project, Mt Chalmers, is located 17km North East of Rockhampton. The Project is a high-grade historic mine that produced 1.2Mt @ 3.6g/t Au, 2.0% Cu and 19g/t Ag between 1898-1982. Mt Chalmers has an Inferred Resource (JORC 2012) of 3.9Mt @ 1.15% Cu, 0.81g/t Au and 8.4g/t Ag.^{1,2}

QMiner's objective is to grow its resource base, consolidate assets in the region and assess commercialisation options. The Company has commenced an aggressive exploration program providing shareholders with significant leverage to a growing resource and exploration success.

DIRECTORS

ANDREW SPARKE

Executive Chairman

DANIEL LANSKEY

Managing Director

ELISSA HANSEN

Non-Executive Director & Company Secretary

QMINES LIMITED

ACN 643 212 104

SHARES ON ISSUE

110,528,415 Fully Paid Ordinary

UNLISTED OPTIONS

4,200,000 exercisable at \$0.375 expiring on 6 May 2024

ASX CODE

QML

FSE CODE

81V

This announcement has been approved and authorised by the Board of QMiner Limited.

QMINES LIMITED

Registered Address: Suite J, 34 Suakin Drive, Mosman NSW 2088, Australia

Website: www.qmines.com.au

Telephone (AUS): +61 (2) 8915 6241

Daniel Lanskey, Managing Director

Peter Nesvada, Investor Relations Australia

Investor Relations, Deutschland

Telefon (EUR): +49 (0)831 930 652 43

Email: dan@qmines.com.au

Email: peter@qmines.com.au

Email: investoren@qmines.com.au

Notes:

¹ Refer to the Independent Geologist Report commencing on page 84 of the Prospectus dated 16 March 2021 available at <https://qmines.com.au/prospectus-2/>

² The Company confirms that it is not aware of any new information or data that materially affects the information included in the Prospectus dated 16 March 2021 and that all material assumptions and technical parameters underpinning the resources estimates in the Prospectus dated 16 March 2021 continue to apply and have not materially changed.