

SEALINK TRAVEL GROUP LIMITED

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BLOCK TRADE SALE OF 6.2 MILLION SHARES IN SEALINK

SeaLink Travel Group Limited (ASX:SLK) ("**SeaLink**") was today advised that, following release in January 2021 of a material amount of escrowed shares in SeaLink, 6,238,602 shares have been sold at a price of \$9.80 per ordinary share pursuant to block trade arrangements managed by Ord Minnett Limited.

The total shares traded represent approximately 2.9% of SeaLink's current issued share capital of 218,399,048 ordinary shares. The shares sold were held by former Transit Systems Group¹ owners and interests associated with several SeaLink directors.

Under the terms of the acquisition of the leading metropolitan public bus operator, Transit Systems Group¹ in January 2020, certain vendors received in aggregate 72,869,945 ordinary shares in SeaLink representing approximately 33.4% of SeaLink shares on issue post transaction. On 16 January 2021, 36,434,699 ordinary shares representing half of the vendor shares issued by SeaLink to former owners of the Transit Systems Group¹ as part of the acquisition, were released from escrow 12 months after completion of the transaction². The remaining 36,434,976 ordinary shares are subject to voluntary escrow until 15 January 2022 (inclusive) as part of the acquisition agreements.

Following expiry of the escrow period and release of certain vendor shares from voluntary escrow and in response to demand from investors, all significant Transit Systems Group¹ vendors have sold a portion of their interests in SeaLink shares off-market through a facilitated block trade arrangement with Ord Minnett Limited (including interests associated with SeaLink Group Director Mr Neil Smith and SeaLink Group CEO, Clint Feuerherdt). In addition, a SeaLink director has increased their relevant interests in SeaLink shares and several SeaLink directors have sold a portion of their interests at the same time through the block trade arrangements.

SeaLink Group CEO Mr Feuerherdt said:

"The acquisition of the Transit Systems Group (TSG) by SeaLink has been a resounding success. The overall performance of TSG is going from strength to strength and has demonstrated the resilience of its earnings through the COVID-19 period. Following the conclusion of the first escrow period and the recent announcement of the Go West Tours acquisition, execution of this trade will increase the liquidity and free float in the stock. Notably, this is a small percentage of the holdings of the individuals involved in this sale, showing the confidence and enthusiasm that these shareholders have in the prospects of the SeaLink Group and pipeline of opportunities ahead."

Authorised for release by Mr Clinton Feuerherdt, Group Chief Executive Officer SeaLink Travel Group Limited

¹ Transit Systems Group includes Transit Systems Pty Ltd and its related entities and Tower Transit Group Limited and its related entities as described more fully in our ASX announcement on 8 October 2019.

² Refer SLK ASX Announcement 8 January 2021.

Further information

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About SeaLink Travel Group Limited (ASX:SLK)

SeaLink is Australia's largest integrated land and marine, tourism and public transport service provider with established international operations in London and Singapore.

It is one of Australia's most experienced and diverse multi-modal transport businesses, boasting performance-driven capabilities across ferry, bus and light rail.

SeaLink is made up of Australian marine and tourism operations and Transit Systems' domestic and international public bus and light rail transport operations.

SeaLink moves more than 206 million customers per year, has over 8,900 employees and operates approximately 3,500 buses and 118 vessels.