

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **BNK Banking Corporation Limited**

ACN/ARSN **63 087 651 849**

1. Details of substantial holder (1)

Name **Somers Limited (and associates as listed in Annexure B)**

There was a change in the interests of the substantial holder on **06 May 2021**

The previous notice was given to the company on **22 February 2021**

The previous notice was dated **24 February 2021**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	9,432,881	9.88%	10,410,429	10.90%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure B					

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

6. Addresses

Name	Address
Somers Limited (and associates as listed in Annexure B)	34 Bermudiana Road, Hamilton HM11, Bermuda
Resimac Limited	Level 9, 45 Clarence Street, SYDNEY, NSW, AUSTRALIA, 2000
ICM Investment Management Limited	The Cottage, Ridge Court, The Ridge, Epsom, Surrey, KT18 7EP

Print Name

Capacity

Signature

10 May 2021

Annexure 'A'

This is Annexure A of 2 page referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 10 May 2021.

Print Name Greg Segers

Capacity Notifications Administrator

Signature



Date

10 May 2021

Change in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
9 December 2019	Resimac Limited	Change in % holding due to off-market purchase of shares	\$431,120	743,111	743,111
	Loan Packaging Australia Pty Ltd	Change in % holding due to off-market sale of shares	(\$431,120)	(743,111)	(743,111)
19 January 2021	Ingot Capital Investments Pty Ltd	Change in % holding due to on-market purchase of shares	\$530	757	757
24 February 2021 – 06 May 2021	Somers Limited	Change in % holding due to on-market purchase of shares	\$358,767	491,000	491,000
	Resimac Limited	Change in % holding due to on-market purchase of shares	\$357,601	485,791	485,791
24 February 2021 – 06 May 2021	ICM Limited	Change in % holding due to on-market purchases by Somers Limited and Resimac Limited.		976,791	976,791
24 February 2021 – 06 May 2021	ICM Investment Management Limited	Change in % holding due to on-market purchases by Somers Limited and Resimac Limited.		976,791	976,791
24 February 2021 – 06 May 2021	UIL Limited	Change in % holding due to on-market purchases by Somers Limited and Resimac Limited.		976,791	976,791
24 February 2021 – 06 May 2021	General Provincial Life Pension Fund Limited	Change in % holding due to on-market purchases by Somers Limited and Resimac Limited.		976,791	976,791
24 February 2021 – 06 May 2021	Union Mutual Pension Fund Limited	Change in % holding due to on-market purchases by Somers Limited and Resimac Limited.		976,791	976,791
24 February 2021 – 06 May 2021	Somers Isles Private Trust Company Limited	Change in % holding due to on-market purchases by Somers Limited and Resimac Limited.		976,791	976,791
24 February 2021 – 06 May 2021	Duncan Saville	Change in % holding due to on-market purchases by Somers Limited, Resimac Limited and Ingot Capital Investments Pty Ltd.		977,548	977,548

Annexure 'B'

This is Annexure B of 2 pages referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 10 May 2021.

Print Name Greg Segers

Capacity Notifications Administrator

Signature



Date

10 May 2021

Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Somers Limited	HSBC Custody Nominees (Australia) Limited	Somers Limited	Beneficial Owner	5,454,979 ordinary shares	5,454,979
	Resimac Limited	Resimac Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Resimac Limited.	4,954,693 ordinary shares	4,954,693
Resimac Limited	Resimac Limited	Resimac Limited	Registered Holder	4,954,693 ordinary shares	4,954,693
Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Registered Holder	757 ordinary shares	757
ICM Limited	HSBC Custody Nominees (Australia) Limited	Somers Limited	Relevant interest under sections 608(3)(a) of the Corporations Act as investment manager for Somers Limited.	5,454,979 ordinary shares	5,454,979
	Resimac Limited	Resimac Limited	Relevant interest under section 608(3)(b) of the Corporations Act as Co-Investment Manager of UIL Limited which has voting power of above 20% in Somers Limited.	4,954,693 ordinary shares	4,954,693
ICM Investment Management Limited	HSBC Custody Nominees (Australia) Limited	Somers Limited	Relevant interest under section 608(3)(b) of the Corporations Act as Co-Investment Manager of UIL Limited which has voting power of above 20% in Somers Limited	5,454,979 ordinary shares	5,454,979
	Resimac Limited	Resimac Limited		4,954,693 ordinary shares	4,954,693
UIL Limited	HSBC Custody Nominees (Australia) Limited	Somers Limited	Relevant interest under section 608(3)(a) of the Corporations Act by having voting power of above 20% in Somers Limited.	5,454,979 ordinary shares	5,454,979
	Resimac Limited	Resimac Limited		4,954,693 ordinary shares	4,954,693

General Provincial Life Pension Fund Limited	HSBC Custody Nominees (Australia) Limited	Somers Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over UIL Limited.	5,454,979 ordinary shares	5,454,979
	Resimac Limited	Resimac Limited		4,954,693 ordinary shares	4,954,693
Union Mutual Pension Fund Limited	HSBC Custody Nominees (Australia) Limited	Somers Limited	Relevant interest under section 608(3)(a) of the Corporations Act by having voting power of above 20% in Somers Limited.	5,454,979 ordinary shares	5,454,979
	Resimac Limited	Resimac Limited		4,954,693 ordinary shares	4,954,693
Somers Isles Private Trust Company Limited	HSBC Custody Nominees (Australia) Limited	Somers Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Union Mutual Pension Fund Limited and General Provincial Life Pension Fund Limited.	5,454,979 ordinary shares	5,454,979
	Resimac Limited	Resimac Limited		4,954,693 ordinary shares	4,954,693
Duncan Saville	HSBC Custody Nominees (Australia) Limited	Somers Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited, Somers Isles Private Trust Company Limited and Ingot Capital Investments Pty Ltd.	5,454,979 ordinary shares	5,454,979
	Resimac Limited	Resimac Limited		4,954,693 ordinary shares	4,954,693
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd		757 ordinary shares	757