

ASX Announcement

7 May 2021

FEDERAL COURT ORDERS VALIDATING SALES OF SHARES

WooBoard Technologies Limited (ASX: **WOO**) (**WooBoard** or the **Company**) attaches a copy of a letter sent to all Shareholders today in relation to the Company's court application for orders validating sales of shares.

–ENDS –

This announcement was authorised for release by the Board of Directors.

For further information, please contact:

Company Enquiries

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About Wooboard

WOOBARD TECHNOLOGIES (ASX:WOO) is an Australian-based software-as-a-service solutions company that provides enterprises with a range of services based on its proprietary employee reward, recognition and mindfulness platform, WooBoard. The focus is around creating happier and more productive employees by offering modules targeting mental health and wellbeing, skill building and performance optimisation of employees of large global enterprises.

7 May 2021

Dear Shareholder

Wooboard Technologies Limited – Federal Court Orders

I am writing to you on behalf of Wooboard Technologies Limited (ASX:WOO) (the **Company**) further to the letter sent to shareholders, and announced on the ASX, on 23 April 2021, regarding the Company's application to the Federal Court for declaratory orders and other relief to avoid any prospect of shareholders being at risk in any way because of any inadvertent breaches of the secondary trading provisions in relation to the trading of shares in the Company.

The Federal Court hearing took place on Thursday, 29 April 2021 and the Company was successful in obtaining the orders sought. A copy of the orders (**Orders**) made by the Federal Court is attached to this letter. A copy of the Orders is also available in the Investor Centre on the Company's website at <https://wooboard.com/investor-centre/>.

Should you have any queries, please feel free to contact me at josh@wooboard.com.

Kind Regards



Joshua Quinn
Company Secretary



Federal Court of Australia

District Registry: Western Australia

Division: General

No: WAD89/2021

**IN THE MATTER OF WOBOARD TECHNOLOGIES LIMITED
(ACN 600 717 539)**

WOBOARD TECHNOLOGIES LIMITED (ACN 600 717 539)

Plaintiff

ORDER

JUDGE: JUSTICE COLVIN

DATE OF ORDER: 29 April 2021

WHERE MADE: Perth

THE COURT ORDERS THAT:

1. Pursuant to s 1322(4)(a) of the *Corporations Act* (Cth), it is declared that any offer for sale or sale of the quoted securities, being 727,792,666 ordinary shares in the plaintiff (**Shares**) during the period from the date of their issue on 1 April 2021 until 15 April 2021 is not invalid by reason of:
 - (a) the seller's failure to issue a notice under s 708A of the *Corporations Act* or a prospectus under s 708A(11) of the *Corporations Act* as the case may be before selling the shares; and
 - (b) any consequent failure to comply with s 707(3) and s 727(1) of the *Corporations Act*.
2. Pursuant to s 1322(4)(c) of the *Corporations Act* any sellers of the Shares are relieved from any civil liability arising out of any contraventions of s 707(3) and s 727(1) of the *Corporations Act*.
3. As soon as reasonably practicable:
 - (a) a sealed copy of these orders is to be served on the Australian Securities and Investments Commission and on ASX limited;



- (b) upon service of these orders on ASIC, ASIC is to include these orders on its database.
- (c) a copy of these orders is to be sent to the last known email address of each person who is known to the plaintiff to have offered for sale or sold any of the securities referred to in the declaration in order 1 during the period referred to in that declaration;
- (d) prior to the reinstatement of the class of securities 'WOO' on the ASX, the plaintiff is to publish an announcement on the ASX markets announcement platform in which a copy of these orders is included; and
- (e) the plaintiff shall publish a copy of these orders on its website for a period of at least 28 days.
4. For a period of 28 days from the publication of these orders on the ASX markets announcement platform, any person who claims to have suffered substantial injustice or is likely to suffer substantial injustice by the making of any or all of these orders has liberty to apply to vary or to discharge these orders.
5. There be no order as to costs.

Date that entry is stamped: 29 April 2021

Sia Lagos
Registrar