

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001. Amended 1/1/2011.

<b>Name of entity</b>	<b>Reece Ltd</b>
<b>ABN</b>	<b>490 043 131 33</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Peter John Wilson
<b>Date of last notice</b>	4 May 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	<b>Direct:</b> Relevant interests directly held: 532,500 shares 571,874 options  <b>Indirect:</b> Relevant interests held because of the operation of section 608(3)(a) of the <i>Corporations Act 2001</i> (Cth) (Act): 16,801,600 shares <u>102,834,688 shares</u> Relevant interests held because of the operation of section 608(1)(c) of the Act: <b>Total:</b> 120,740,662
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+ See chapter 19 for defined terms.

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<b>Nature of indirect interest</b> <b>(including registered holder)</b> <p>Note: Provide details of the circumstances giving rise to the relevant interest.</p>	<p>Relevant interest deemed under section 608(3)(a) of Act due to a director's interests in the following registered holders:</p> <ul style="list-style-type: none"> <li>WAL Investments Pty Ltd</li> </ul> <p>Relevant interest deemed under section 608(1)(c) of the Act. As set out in various substantial holder notices lodged by Two Hills Holdings Pty Ltd, Mr Wilson is party to a Pre-Emptive Rights Agreement (a copy is annexed to the substantial holder notice dated 24 April 2017). On a strict reading of section 608(1)(c) of the Act, Mr Wilson arguably has a relevant interest in the shares set out in the various substantial holder notices lodged by Two Hills Holdings Pty Ltd by virtue of the Pre-Emptive Rights Agreement (<b>Pre-Emptive Shares</b>), even though he does not have the right to demand the Pre-Emptive Shares. The registered holders of the Pre-Emptive Shares are:</p> <ul style="list-style-type: none"> <li>WAL Assets Pty Ltd as trustee for the Leslie Alan Wilson Property Trust;</li> <li>Leslie Alan Wilson;</li> <li>Claire Elizabeth Worley;</li> <li>David Alan Wilson;</li> <li>Abtourk (Vic No.11) Pty Ltd as trustee for the John Gay Wilson Property Trust;</li> <li>JGW Investments Pty Ltd;</li> <li>John Gay Wilson;</li> <li>Bruce Campbell Wilson;</li> <li>Naomi Jane Wilson;</li> <li>Tyara Pty Ltd as trustee for the Bruce WC Wilson Property Trust;</li> <li>Florizel Investments Pty Ltd;</li> <li>Bruce WC Wilson;</li> <li>Andrew William Wilson;</li> <li>Penelope Kate Callaghan;</li> <li>James Bruce Wilson;</li> <li>Geronimo Custodian Pty Ltd as trustee for the Geronimo Custodian Trust;</li> <li>Glentemp Custodian Pty Ltd as trustee for the Glentemp Custodian Trust; and</li> <li>Cub Custodian Pty Ltd as trustee for the Cub Custodian Unit Trust,</li> </ul> <p>(the <b>Two Hills Parties</b>).</p>
<b>Date of change</b>	29 October 2020 and 30 October 2019
<b>No. of securities held prior to change</b>	<p><b>Direct:</b> Relevant interests directly held: 532,500 shares</p> <p><b>Indirect:</b> Relevant interests held because of the operation of section 608(3)(a) of the Act: <u>16,801,600 shares</u></p> <p>Relevant interests held because of the operation of section 608(1)(c) of the Act: <u>102,834,688 shares</u></p> <p><b>Total:</b> 120,168,788 shares (held prior to change on 29 October 2020)</p>
<b>Class</b>	Options under the Company's LTI Plan
<b>Number acquired</b>	571,874 options
<b>Number disposed</b>	0

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<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	N/A
<b>No. of securities held after change</b>	<b>Direct:</b> Relevant interests directly held: 532,500 shares 571,874 options  <b>Indirect:</b> Relevant interests held because of the operation of section 608(3)(a) of the Act: 16,801,600 shares Relevant interests held because of the operation of section 608(1)(c) of the Act: <u>102,834,688 shares</u>  <b>Total:</b> 120,740,662
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	267,588 options issued under the Company's LTI Plan on 29 October 2020 in accordance with shareholder approval obtained at the Company's 2020 AGM and 304,286 options issued under the Company's LTI Plan on 30 October 2019 in accordance with shareholder approval obtained at the Company's 2019 AGM.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

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**Part 3 – Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.