



Notification of PDMR and PCA transactions

Danakali Limited (ASX: DNK / LSE: DNK) (**Danakali**, or the **Company**) refers to its announcement dated 29 April 2021 and provides an update with regards to the Director Placement Shares and Other PDMR/PCA Shares referred to therein.

The Company has received notification from persons discharging managerial responsibilities (**PDMR**) and persons closely associated (**PCA**) with a PDMR with respect to the unconditional subscription for 269,768 shares (being the Other PDMR/PCA Shares) and the conditional subscription for 1,080,000 shares (conditional on receipt of shareholder approval) (being the Director Placement Shares).

The relevant notifications set out below are provided in accordance with the requirements of Article 19 of the EU Market Abuse Regulation.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Seamus Ian Cornelius
2	Reason for the notification	
a)	Position/status	PDMR (Executive Chairman)
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Danakali Limited
b)	LEI	5493004SQ5E5Q6VRT472
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Fully paid ordinary shares
	Identification code	AU000000DNK9
b)	Nature of the transaction	Subscription for shares, the issue of which is conditional on receipt of shareholder approval



c)	Price(s) and volume(s)	Price(s)	Volume(s)
		\$0.43	1,000,000
d)	Aggregated information - Aggregated volume - Price - Total	N/A	
e)	Date of the transaction	4 May 2021	
f)	Place of the transaction	Outside a trading venue	

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Neil Gregson	
2	Reason for the notification		
a)	Position/status	PDMR (Non-Executive Director)	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Danakali Limited	
b)	LEI	5493004SQ5E5Q6VRT472	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Fully paid ordinary shares	
	Identification code	AU000000DNK9	
b)	Nature of the transaction	Subscription for shares, the issue of which is conditional on receipt of shareholder approval	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		\$0.43	80,000



d)	Aggregated information - Aggregated volume - Price - Total	N/A
e)	Date of the transaction	4 May 2021
f)	Place of the transaction	Outside a trading venue

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Stuart Tarrant				
2	Reason for the notification					
a)	Position/status	PDMR (Chief Financial Officer)				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Danakali Limited				
b)	LEI	5493004SQ5E5Q6VRT472				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Fully paid ordinary shares AU000000DNK9				
b)	Nature of the transaction	Subscription for shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>\$0.43</td> <td>50,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	\$0.43	50,000
Price(s)	Volume(s)					
\$0.43	50,000					
d)	Aggregated information - Aggregated volume	N/A				



	- Price - Total	
e)	Date of the transaction	4 May 2021
f)	Place of the transaction	Outside a trading venue

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Rod McEachern				
2	Reason for the notification					
a)	Position/status	PDMR (Chief Operating Officer)				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Danakali Limited				
b)	LEI	5493004SQ5E5Q6VRT472				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Fully paid ordinary shares AU000000DNK9				
b)	Nature of the transaction	Subscription for shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>\$0.43</td> <td>100,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	\$0.43	100,000
Price(s)	Volume(s)					
\$0.43	100,000					
d)	Aggregated information - Aggregated volume - Price - Total	N/A				
e)	Date of the transaction	4 May 2021				

For personal use only



f)	Place of the transaction	Outside a trading venue				
1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	James McEachern				
2	Reason for the notification					
a)	Position/status	PCA of PDMR Rod McEachern				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Danakali Limited				
b)	LEI	5493004SQ5E5Q6VRT472				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Fully paid ordinary shares AU000000DNK9				
b)	Nature of the transaction	Subscription for shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>\$0.43</td> <td>23,256</td> </tr> </tbody> </table>	Price(s)	Volume(s)	\$0.43	23,256
Price(s)	Volume(s)					
\$0.43	23,256					
d)	Aggregated information - Aggregated volume - Price - Total	N/A				
e)	Date of the transaction	4 May 2021				
f)	Place of the transaction	Outside a trading venue				



1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Bellatrix Corporate Pty Ltd				
2	Reason for the notification					
a)	Position/status	PCA of PDMRs Catherine Grant-Edwards and Melissa Chapman				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Danakali Limited				
b)	LEI	5493004SQ5E5Q6VRT472				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Fully paid ordinary shares				
	Identification code	AU000000DNK9				
b)	Nature of the transaction	Subscription for shares				
c)	Price(s) and volume(s)	<table border="1"><thead><tr><th>Price(s)</th><th>Volume(s)</th></tr></thead><tbody><tr><td>\$0.43</td><td>50,000</td></tr></tbody></table>	Price(s)	Volume(s)	\$0.43	50,000
Price(s)	Volume(s)					
\$0.43	50,000					
d)	Aggregated information - Aggregated volume - Price - Total	N/A				
e)	Date of the transaction	4 May 2021				
f)	Place of the transaction	Outside a trading venue				



1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Antonino John Fogliani				
2	Reason for the notification					
a)	Position/status	PCA of PDMR Melissa Chapman				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Danakali Limited				
b)	LEI	5493004SQ5E5Q6VRT472				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Fully paid ordinary shares AU000000DNK9				
b)	Nature of the transaction	Subscription for shares				
c)	Price(s) and volume(s)	<table border="1"><thead><tr><th>Price(s)</th><th>Volume(s)</th></tr></thead><tbody><tr><td>\$0.43</td><td>46,512</td></tr></tbody></table>	Price(s)	Volume(s)	\$0.43	46,512
Price(s)	Volume(s)					
\$0.43	46,512					
d)	Aggregated information - Aggregated volume - Price - Total	N/A				
e)	Date of the transaction	4 May 2021				
f)	Place of the transaction	Outside a trading venue				

For more information, please contact:

Danakali Limited

Level 1, 2A / 300 Fitzgerald Street, North Perth, WA 6006

Tel: +61 8 6266 8368 / ABN 56 097 904 302



DANAKALI

Danakali

Seamus Cornelius
Executive Chairman
+61 8 6266 8368

Mark Riseley
Head of Corporate Development
+61 8 6266 8368

Visit the Company's website: www.danakali.com

Follow Danakali on LinkedIn: www.linkedin.com/company/danakali-limited

Subscribe to Danakali on YouTube: www.youtube.com/channel/UChGKN4-M4IOvPKxs9b-IJvw

Announcement authorised for release by the Company Secretary of Danakali.

For personal use only

Danakali Limited

Level 1, 2A / 300 Fitzgerald Street, North Perth, WA 6006

Tel: +61 8 6266 8368 / ABN 56 097 904 302