PR + VINCE RESOURCES LIMITED

Sn

onal



ASX:PRL Company Presentation May 2021

www.provinceresources.com

Important Notice

Corporate Presentation

The information contained in this presentation is provided by Province Resources Limited ("Province") and its related bodies corporate (the "Group") for background informational purposes only. The information in this presentation is not investment advice, is not intended to be used as the basis for making an investment decision and does not constitute an offer to issue or arrange to issue, or the solicitation of an offer to issue, securities of Province. Province has made reasonable efforts to ensure that the information contained in this presentation is accurate as of the date hereof, however, there may be inadvertent or unintentional errors. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information contained in this presentation. To the maximum extent permitted by law, none of Province nor its directors, officers, employees or agents, nor any other person, accepts any liability, including, without limitation, any liability arising out of fault or negligence, for any loss arising from the use of the information contained in this presentation.

Technical Information

This presentation includes disclosure of scientific and technical information. The information in this document is based on, and fairly represents information and supporting documentation reviewed by Mr David Frances, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Frances is a Director of the Company. Mr Frances has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Frances has approved this document as a whole in the form and context in which it appears.

Forward-looking statements

Certain information contained in this presentation may contain "forward-looking statements". Forward-looking statements may include, but is not limited to, information with respect to the future financial and operating performance of Province, its subsidiaries and affiliates, the estimation of Mineral Reserves and Mineral Resources, realization of Mineral Reserve and Mineral Resource estimates, costs and timing of development of Province's projects, costs and timing of future exploration, timing and receipt of approvals, consents and permits under applicable legislation, results of future exploration and drilling and adequacy of financial resources. Forward-looking statements are often characterized by words such as "plan", "expect", "budget", "target", "project", "intend", "believe", "anticipate", "estimate" and other similar words or statements that certain events or conditions "may" or "will" occur.

Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from those expressed or implied by such forward-looking statements, including: risks associated with investments in publicly listed companies; risks associated with general economic conditions; fluctuations in commodity prices; the inherent risks and dangers of mining exploration and operations in general; the possibility that required permits may not be obtained; environmental risks; uncertainty in the estimation of Mineral Resources and Mineral Reserves; general risks associated with the feasibility, development and production of each of Province's projects; the risk that further funding may be required, but unavailable, for the ongoing exploration, development and production of Province's projects; changes in laws or government regulations, policies or legislation; unforeseen expenses; fluctuation in the exchange rate of the Australian dollar; litigation risk; risks of being unable to sell production resulting from the development of a project; uninsured hazards; disruptions to Province's supplies or service providers; reliance on key personnel; retention of key employees; absence of dividends; and competition. Forward-looking statements are based on the reasonable assumptions, estimates, analysis and opinions of management made in light of their experience and their perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect. Province believes that the assumptions and expectations reflected in such forward-looking statements are reasonable.

Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been considered by Province. Although Province has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, the forward looking information contained in this release is expressly qualified in its entirety by this qualifying statement and readers should not place undue reliance on forward-looking statements. Province does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.



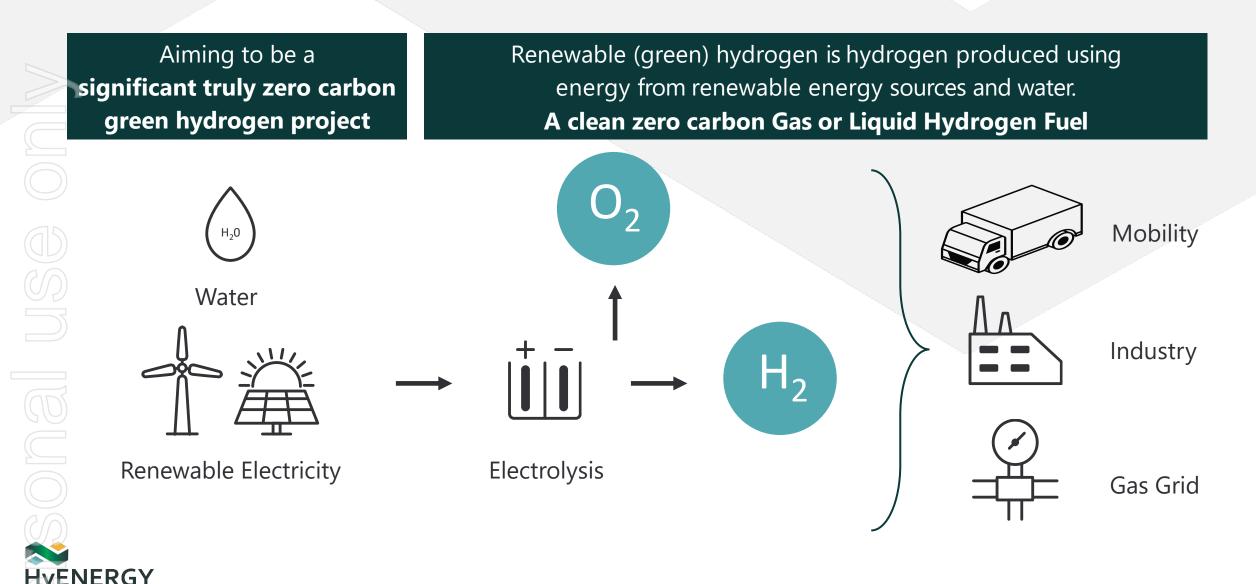
Navigating society towards a decarbonised future supported by Green Hydrogen



PROVINCE RESOURCES

RBON HYDROGEN

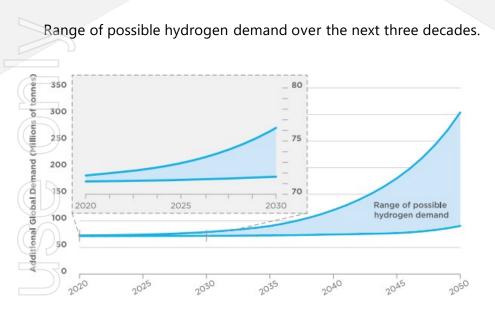
How Do You Make Green Hydrogen?



PROVINCE RESOURCES

BON HYDROGEN

The Opportunity



Source: The International Energy Agency and International Renewable Energy

Agency

RBON HYDROGEN



02

03

Growing Demand

Australia's potential zero carbon hydrogen exports could reach \$2.2 billion by 2030 and \$5.7 billion by 2040¹

Global Decarbonisation

Western Australia to support international decarbonisation efforts, while also supporting Australia's commitments to the Paris Agreement

Supportive Government

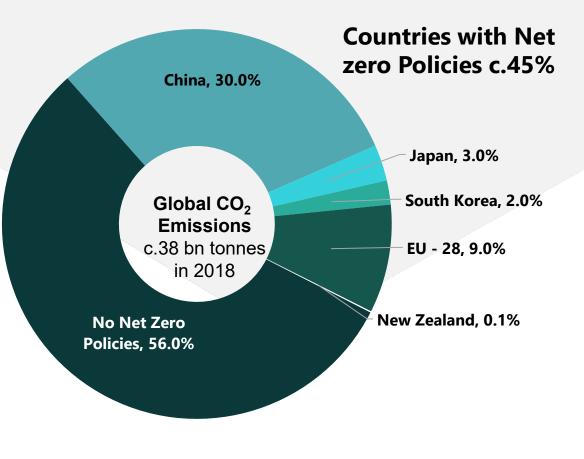
The COAG Energy Council has approved the development of a National Hydrogen Strategy

¹ Western Australian Renewable Hydrogen Strategy 2021 Update

Net Zero Policy is Going Global

- On the back of climate commitments in Europe and Asia, nearly half of the globe has already embraced net zero CO₂ emission policies; further, the USA has reentered the Paris Agreement
- The globalisation of net zero policies could imply a c.200% capex acceleration for global utilities (c.€40 trn of investment in renewables and power grids to 2050; €1.3 trn pa)
- Green Energy Ministerial 10-10-10 by 2030
- For climate experts, green hydrogen is <u>indispensable</u> to climate neutrality. It features in all eight of the European Commission's net zero emissions scenarios for 2050 ¹

¹ A Clean Planet for all: A European Long-term Strategic Vision for a Prosperous, Modern, Competitive and Climate Neutral Economy (European Commission, 2018)



Sources: Emissions Database for Global Atmospheric Research, Goldman Sachs Global Investment Research



Vision, Mission and Goals



Vision

Be a significant West Australian producer and exporter of 100% renewable green hydrogen and/or ammonia.

NERGY

RBON HYDROGEN^T

Mission

Contribute to global decarbonisation and decarbonising the State's economy.



Goal

Establish and expand Western Australia's market share in global hydrogen exports to be comparable to its share in LNG today.

Local, State, & Federal Government Accelerating Greening Economy



"Hydrogen provides a means to harness our world-class solar and wind resources for energy export, and help our international partners meet emissions reduction goals."

Hon Alannah MacTiernan MLC Minister for Regional Development; Agriculture and Food; Hydrogen Industry;

AUSTRALIA'S NATIONAL HYDROGEN STRATEGY **COAG Energy Council**

\$10m

Department of Primary Industries and Regional Development

Western Australian Renewable Hydrogen Strategy



ZERO CARBON HYDROGEN

"Now as the world moves to a lower carbon future, we have the ability to once again be a key player in value chains of new energy technologies, through our exports, expertise, technology and renewable potential. The government is actively pursuing this vision, which will diversify our economy and create new, long term job opportunities for Western Australians."

The Honourable Mark McGowan MLC Premier of Western Australia and Minister for State Development

\$70m

\$300m



Australian Government Australian Renewable **Energy Agency**

\$5B Northern Australia Infrastructure Fund



A \$5B development financier that provides loans to infrastructure projects in the Northern Territory, Queensland and Western Australia, in the last financial year, NAIF has made Decisions worth more than \$1.4 billion.

NAIF's mission

CARBON HYDROGEN

to be an innovative financing partner in the growth of northern Australia. A key focus of any financing is to drive public benefit, economic and population growth and Indigenous involvement in northern Australia.

NAIF can lend up to 100% of the debt and has a higher tolerance for the unique risks of investing in northern Australia including but not limited to, distance, remoteness and climate.



NAIF has announced investment decisions for projects across a range of sectors and regions. They include the following:

Mardie Salt & Potash Project	\$450m
Strandline Resources' Coburn Project	\$150m
Chichester Solar Gas Hybrid Project	\$90m
Onslow Marine Support Base	\$16.8m
Kalium Lakes' Beyondie SOP Project	\$74m + an additional \$10m facility
AAMC	\$12.5m
Sheffield Resources' Thunderbird Mineral Sands Project	\$95m

Why Carnarvon?

- Sun: very high irradiance
- Wind:
 4th windiest location in WA

• Water:

sea water

• Infrastructure: Dampier to Bunbury gas pipeline

• Landuse:

very flat, low intensity landuse

• Market:

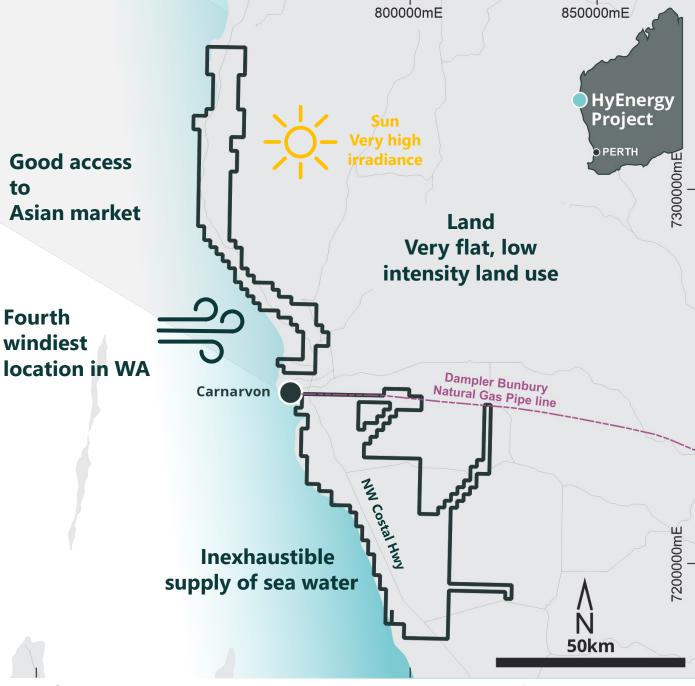
good access to domestic and Asian market

• Regulatory:

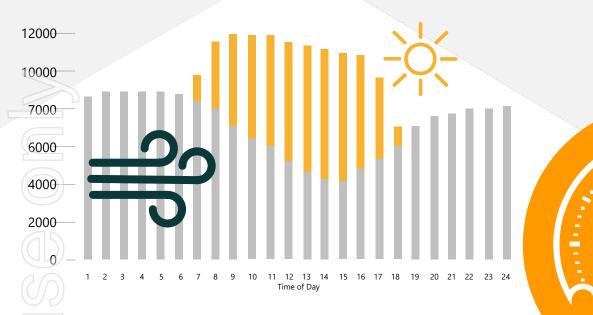
NERGY

ARBON HYDROGEN

existing runway, strong local, state and federal support for green Hydrogen



HyEnergy - World Class Wind and Solar Resources



HyEnergy Carnarvon Basin project site in the Gascoyne region in Western Australia has world class solar and wind resources.

NFRGY

RBON HYDROGEN

Significantly, those resources are complementary and provide reliable **zero carbon power**



High wind speeds in the morning, evening and night



Wind Resource

CARNARVON Annual Mean Windspeed of 25.5 km/h 4th windiest location in Western Australia¹

Existing windfarms at Denham and Coral Bay

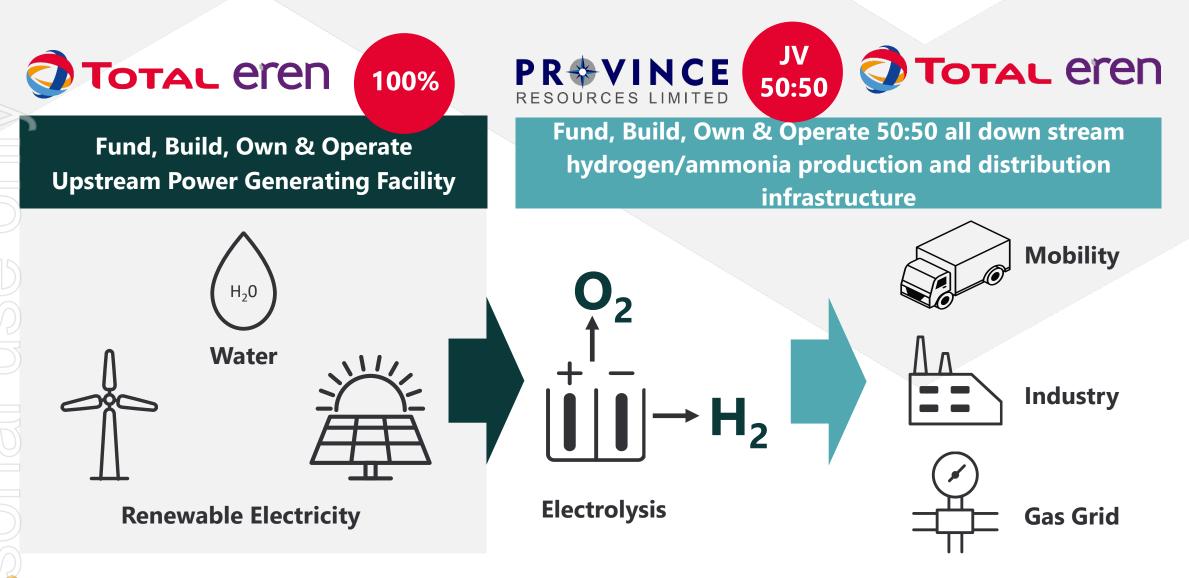
operating proof of concept

in the Gascoyne region. With the Gascoyne's climate and wind pattern, renewable energy is an attractive and viable option² CARNARVON REGION Not affected by Southern cold fronts Little affect from Northern tropical thunderstorms or cyclones

Bonzle Digital Atlas of Australia Gascoyne Regional Development Plan – 2010-2020 (Feb 2010)



Memorandum of Understanding



PROVINCE RESOURCES

NFRGY

BON HYDROGEN

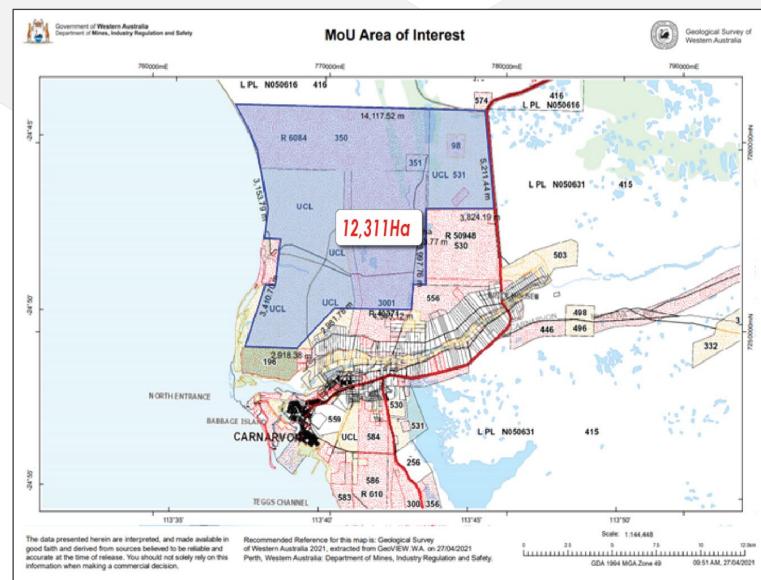
MoU Signed with Shire of Carnarvon - Infrastructure

- MoU to assess 12,311Ha "Town Common" for suitability to develop part of the project infrastructure
- Access to the DBNGP

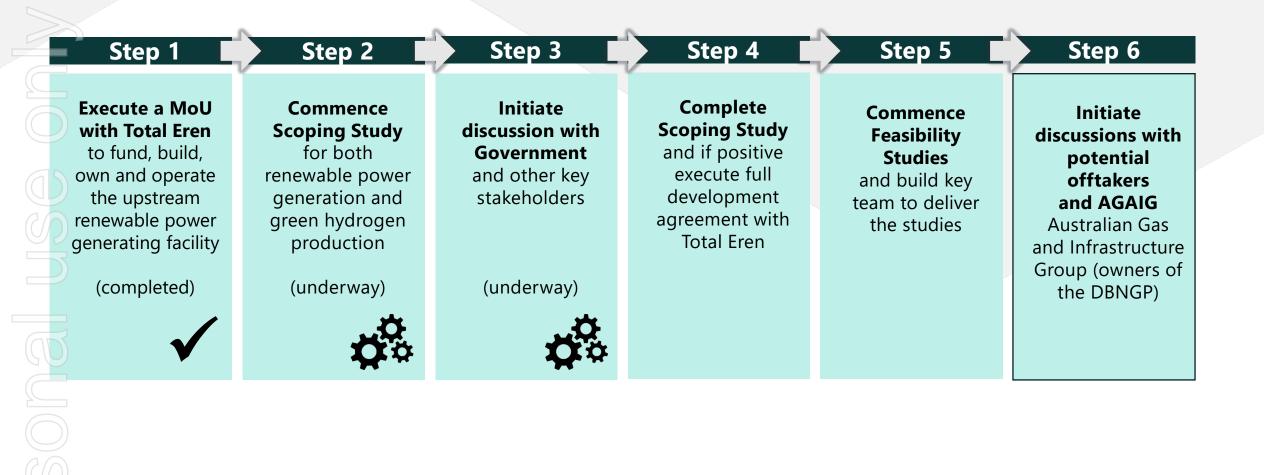
NERGY

CARBON HYDROGEN

- Access to potential export hub
- Access to operational "Live in" workforce
- Potential to supply renewable power to Carnarvon



Next Six Months



PROVINCE RESOURCES

ENERGY

CARBON HYDROGEN

HyEnergy ZERO CARBON HYDROGEN[™] Project - Stages



Foundations and Demonstration, advance priority trial of green hydrogen/ammonia production in Carnarvon region and investigate potential gas blending into the Dampier Bunbury Natural Gas Pipeline (DBNGP).

Gas blending - scale up project to supply into the nearby Dampier Bunbury Natural Gas Pipeline. With the aim of helping meet the State Governments objective of up to 10% green hydrogen in the DBNGP by 2030. **c. 3GW**



RBON HYDROGEN

Export, full scale production to supply domestic and Asian markets. Develop a hydrogen/ammonia loading facility in the Carnarvon area. **Up to 8GW** A key element of Australia's approach will be to create hydrogen hubs – clusters of large-scale demand. These may be at ports, in cities, or in regional or remote areas, and will provide the industry with its springboard to scale. Hubs will make the development of infrastructure more cost-effective, promote efficiencies from economies of scale, foster innovation, and promote synergies from sector coupling. These will be complemented and enhanced by other early steps to use hydrogen in transport, industry and gas distribution networks, and integrate hydrogen technologies into our electricity systems in a way that enhances reliability ¹

¹ Executive Summary, Australia's National Hydrogen Strategy (November 2019)



HyEnergy ZERO CARBON HYDROGEN™ Project - Benefits

The ZERO CARBON HYDROGEN[™] Project is proposed to generate: STAGE 1 – c. 3GW (c. 180kt hydrogen/annum) STAGE 2 – up to 8GW (c. 480kt hydrogen/annum)

We believe that the HyEnergy ZERO CARBON HYDROGEN[™] project will contribute significantly to the national, state and local objectives by:

- attracting new investment
- creating new jobs
- developing renewable energy sources
- establishing the state government's goal of 10% green hydrogen in the DBNGP by 2030
- opening new domestic & export markets
- meeting our decarbonisation goals as a Nation

With our partners, we look forward to working with government, local communities and other stakeholders to realise this exciting new project



CORPORATE OVERVIEW

	Directors	
	Patrick Burke	Non-Executive Chairman
	David Frances	Managing Director - CEO
	Kylah Morrison	Non-Executive

Key Management	
David Frances	Managing Director - CEO
Tom Langley	Chief Operating Officer
Starts 17/05/21	Manager – Access & Approvals
lan Hobson	Company Secretary

Capital Structure at April 2021	
ASX Code	PRL
Shares on issue	0.98bn
Options \$0.016	16.5m
Options \$0.04	29.8m
Perf Rights ⁽¹⁾	22.5m
Perf Shares ⁽²⁾	50m
Perf Shares ⁽³⁾	56.25m
Fully Diluted	1.1bn
Share price (29/04/21)	\$0.21
Market Cap (29/04/21)	\$205m
Enterprise Value	\$198m
Cash	\$7.0m

¹ Performance Rights issued to Board and Management several milestone hurdles (see Appendix)

² Performance Shares issued in connection with the acquisition of Ozexco Pty Ltd

³ Performance Shares issued in connection with the acquisition of Scandivanadium Australia Pty Ltd (see Appendix)

Gascoyne Project - Salt and Potash

• The Gascoyne Region is located in NW Western Australia with Carnarvon as it's administrative centre. The project area covers 1,408 km2 and is south of Carnarvon

 Carnarvon's population of 5,300 adjoins the property with first class infrastructure in place including the Dampier Bunbury Natural Gas Pipeline (DBNGP) and the North West Coastal Highway

Carnarvon's central location within the broader salt producing region of the North West demonstrates the inherent potential of the project area

 Initial exploration and evaluation will investigate the salt and potash, mineral sands and renewable hydrogen potential over the extensive tenement area

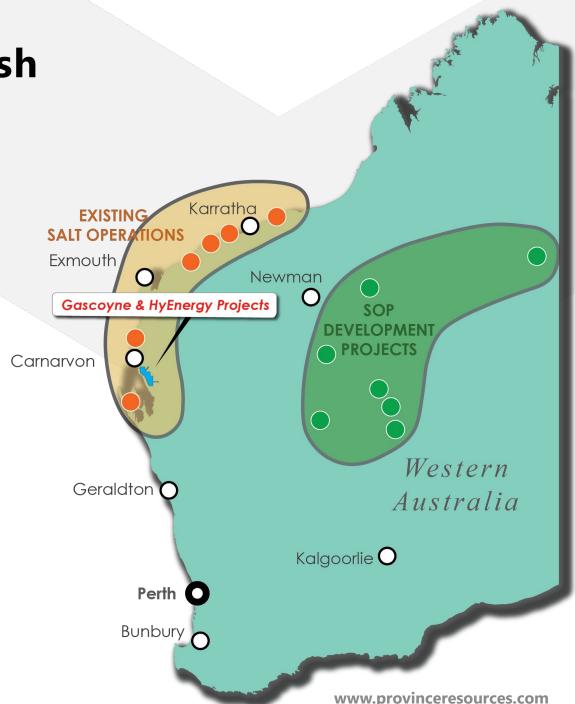
• The region also boosts the world class Coburn mineral sands deposit with an Ore Reserve of 523Mt @ 1.11% Total Heavy Mineral (THM) and initial mine life of 22.5 years¹

¹ "Building a significant Mineral Sands Business, Company Overview, Strandline Resources, November 2020"

PROVINCE RESOURCES

NERGY

CARBON HYDROGEN^T



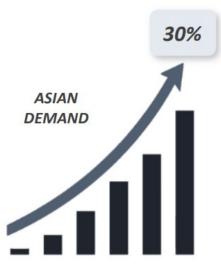
Why Salt and Potash

SALT

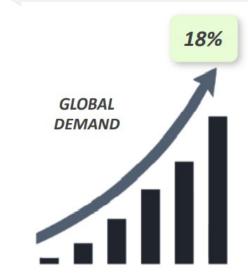
- >10,000 products derived from salt (PVC, alumina, glass, paper, water purification)
- Asian market size of ~160Mtpa salt (annual value of US\$6.5B)
- >50Mtpa additional demand over next decade¹ (growing population, requiring more industrial and consumer products)

SOP² (Sulphate of Potash)

- Premium fertiliser used on high value crops
- Global market size of ~7Mtpa (annual value of ~US\$3.5B)
- ~1Mtpa additional demand over next decade³ (growing population, changing dietary habits and declining arable land)



PROVINCE RESOURCES



¹Roskill (November 2020) ² Sulphate of Potash fertiliser (K2 SO4 or Potassium Sulphate) ³ Argus Consulting (November 2020)

Western Australia's Salt and Potash Advantage

- Gascoyne and Pilbara has ideal climate to produce high purity salt
- High temperature, high wind, low rainfall and low humidity

Proven salt production region since the 1960's

• Five large WA Solar Salt Operations (12-13Mtpa), controlled by Rio Tinto and Mitsui No

new large Australian salt project in 20 years

- No current SOP production in Australia, other development projects all based on inland lake brines with >800km road transport to third party ports
- Carnarvon Basin Project will use an inexhaustible seawater resource to be concentrated through solar and wind evaporation to sustainably produce salt and potash ready to meet growing global demand

Attractive Financials - Mardie

BCI Minerals Mardie Salt and SOP Project¹

- DFS released July 2020 confirmed Mardie can become a globally significant Tier Salt and sulphate of potash (SOP) project located equidistant between Onslow and Karratha on the Pilbara coast
- Attractive financial returns for more than 60 years, potentially making it one of the longest life projects developed in Australia for decades
- An inexhaustible seawater resource will be concentrated through solar and wind evaporation to sustainably produce 4.4 million tonnes per annum (Mtpa) of high purity sodium chloride (NaCl) salt and 120 thousand tonnes per annum (ktpa) of sulphate of potash (SOP or K2SO4) fertiliser for supply to the growing chemical and agricultural industries in Asia
- NPV of \$1,197M (pre-tax real), annual steady state EBITDA of \$197M, total revenue of \$22 billion and total net cash flow of \$10 billion over 60 years, with total capital cost of \$779M
- Expected attractive long-term salt and SOP prices based on strong demand growth in the Asian region
- Thirteen non-binding salt offtake memoranda of understanding (MOUs) and two SOP non-binding offtake MOUs secured with credible Asian buyers, accounting for 100% of Mardie's three-year salt production and 75% of five-year SOP production
- Benefits to Western Australia and Australia² include; Corporate taxes: >\$6Bn, State royalties: >\$600M, Native title payments >\$150M

¹ Developing the Multi-Generational Mardie Salt & Potash Project, Corporate Presentation, BCI Minerals Limited, November 2020 ² NPV of value add to Northern Australian GRP over 60 years, as per KPMG Public Benefit Report (October 2020)

RBON HYDROGEN^T

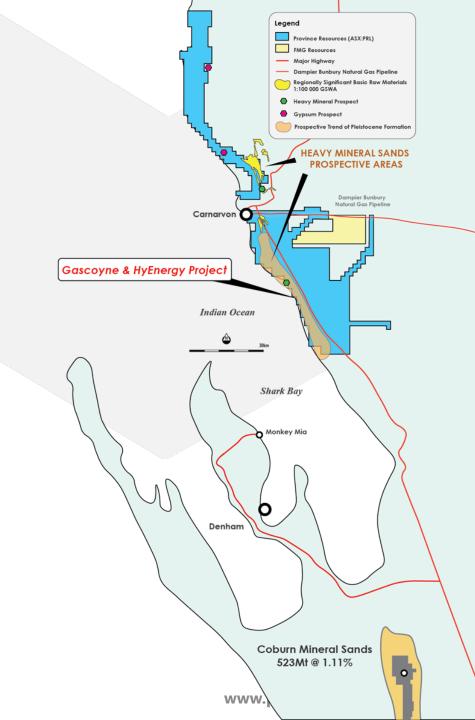
Gascoyne Project - Heavy Minerals

- The region boosts the world class Coburn mineral sands deposit with an Ore Reserve of 523Mt @ 1.11% Total Heavy Mineral (THM) and initial mine life of 22.5 years¹
 - Regional aircore drilling nearby has confirmed the presence of commercially important heavy minerals in the northern Gascoyne coastal region²
 - Limited historic work completed in the project area

Heavy minerals, such as zircon, titanium dioxide minerals, garnet, sillimanite, kyanite, and staurolite, are eroded from their parent igneous or metamorphic rocks and are transported by water and/or wind action over long periods of geological time, often ending up in the same locations as placer deposits. Most of the commercially attractive mineral sand deposits occur along old coastlines, particularly where high energy wave action and strong winds have prevailed over long periods of time

¹ "Building a significant Mineral Sands Business, Company Overview, Strandline Resources, November 2020"

² WAMEX A29292, Gascoyne Mineral Sands Project, Annual report to WA Department of Mines, September 1989



TARBON HYDROGEN

21

Global Mineral Sands Market

Heavy Minerals (Zircon and Titanium)

(ID)

Zircon and high grade titanium feedstocks; producing products used in everyday life such as ceramic tiles, refractory, paint, titanium metal and welding rod applications

Zircon is resistant to water, chemicals, heat and abrasion, ~1.1 million tonnes per annum global market TiO2

pigment imparts whiteness, is UV resistant and inert, ~7.0 million tpa global market

Increasing demand driven by urbanisation, rising living standards, global growth and extensive array of applications 'Critical

Minerals', vital to the economic well-being of the world's major and emerging economies

Supply restricted by mine closures, declining grades and depleting stockpiles. China chloride pigment consumption increasing, driven by higher environmental standards and technology advancement

Strong long-term market fundamentals -demand growth outpacing supply, new projects required to meet future demand

Forecast structural supply gap, with demand for zircon increasing year on-year at 2.5-3.0% pa and existing production decreasing at average of 5% pa¹

¹ TZ Minerals International, Global Zircon Supply/Demand Balance to 2035 (February 2020)

Attractive Financials - Coburn

Strandline Resources Coburn Mineral Sands Project¹

- DFS released June 2020 confirmed the strong outlook for the Coburn mineral sands project. High margins and strong, long-term cash flows are the result of low operating costs and an exceptional, high-value zircon and titanium product suite
- Large Ore Reserve of 523Mt @ 1.11% Total Heavy Mineral (THM) underpins an initial mine life of 22.5 years at the planned mining rate of 23.4Mtpa of ore. First ore delivered to process facilities ~78 weeks after project development commences
- Pre-tax (real) NPV of A\$705 million and IRR% of 37%, with total capital expenditure estimated to be A\$260 million
- Experts forecast attractive long-term Zircon and Titanium prices based on strong demand growth in the Asian region
- Binding offtake agreements have been secured with major global consumers for 66% of revenue for the first 5-7 years, with further offtakes pending
- The project is a long life, multi decade operation and will generate a host of socio-economic benefits including capital inflows to regional Australia, significant job creation, indigenous engagement, training and job diversity as well local business opportunities and community partnership programs

¹ "Building a significant Mineral Sands Business, Company Overview, Strandline Resources, November 2020"

RBON HYDROGEN^T

PR VINCE RESOURCES LIMITED

HyENERGY ZERO CARBON HYDROGENTM

l O S O I Contact Us: ASX: PRL

David J Frances Managing Director-CEO 0400 080 074

david.frances@provinceresources.com Suite 8, 110 Hay Street, SUBIACO WA 6008

VOROGEN

www.province resources.com.au

Appendix use onal NFRGY ARBON HYDROGEN

PROVINCE RESOURCES

"The potential to export clean hydrogen is substantial, with the International Energy Agency and the World Energy Council both identifying Australia as a potential hydrogen production powerhouse. We can become a leader in the new industry I call 'shipping sunshine', with our hydrogen exports being additional to our other energy exports."

Dr Alan Finkel AO Australia's Chief Scientist Chair, COAG Energy Council Hydrogen Working Group 22 November 2019



COMPANY CAPITAL STRUCTURE

ASX security code and description		Total number of securities on issue		
PRL Ordinary Shares		976,609,811		
Type of Security	Total numb	er of securities	on issue	
Options Options	29,830,000 16,500,000	Exercise Price \$0.04 \$0.016	Expiry Date 13 November 2022 21 January 2024	
Performance Shares	56,250,000 ⁽¹⁾ 50,000,000 ⁽²⁾			
Performance Rights	22,500,000 ⁽³⁾			

⁽¹⁾ Performance shares issued in connection with the acquisition of ScandiVanadium Australia Pty Ltd ACN 626 278 153 and re-listing of the Company on ASX in November 2018.

Shares to be issued to the Scandivanadium Vendors, the conversion of which into ordinary shares is subject to and conditional upon the following event occurring, within the time limit set out below (**Milestone**):

(i) Performance Milestone

Upon publication of a pre-feasibility study demonstrating the viability of a proposed mine at the Skane Project.

⁽²⁾ Performance shares issued in connection with the acquisition of Ozexco Pty Ltd ACN 641 816 971. Shares to be issued in three (3) tranches to the Ozexco Vendors, the conversion of which into ordinary shares is subject to and conditional upon the following events occurring (in broad terms), within the time limits set out below (each a **Milestone**):

(i) Class A Performance Shares - 16,666,666

Upon the Company announcing to ASX completion of a positive scoping study in relation to the Ozexco Project, to the reasonable satisfaction of the Independent Directors of the Company, as evidenced by a decision to proceed to a prefeasibility study on the project, within 18 months of the date of issue of the Class A Performance Shares.

(ii) Class B Performance Shares – 16,666,667

Upon the Company announcing to ASX completion of a positive preliminary feasibility study in relation to the Ozexco Project (**PFS**) which demonstrates a net present value for the Ozexco Project of at least \$500 million or with an internal rate of return of at least 25% (in each case using a 10% discount rate), within 30 months of the date of issue of the Class B Performance Shares.

(iii) Class C Performance Shares – 16,666,667

Upon the Company announcing that it has:

(A) secured an offtake partner for a minimum of 30% of production proposed under the PFS; or
(B) outright sale of the Ozexco Project for a value of at least \$100 million, within 42 months of the date of issue of the Class B Performance Shares, (together, the **Performance Shares**)

⁽³⁾ Performance Rights have the same vesting milestones as **Performance Shares**⁽²⁾

HVENERGY

CARBON HYDROGEN

Hydrogen Colour Spectrum

GREEN Produced by electrolysis of water, using electricity from renewable sources like hydropower, wind and solar. Zero Carbon emissions are produced.			BROWN Extracted from fossil fuels and created through coal gasification.	
		NK ctrolysis through using nuclear power.	YELLOW Made through electrolysis with solar power.	2
Produced as a	HITE by-product of l process.	TURQ Produced from nat molten metal pyre	UOISE cural gas using the	YDROGEN

PROVINCE RESOURCES

H

ENERGY

ZERÖ CARBON HYDROGEN

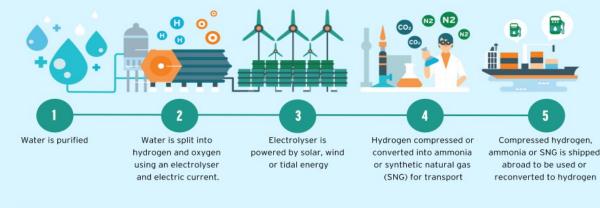
ARENA - Accelerating Renewable Green Hydrogen

What do we look for in hydrogen energy projects

- Feasibility studies for projects involving 100+ MW electrolysers
- Commercial-scale deployments involving 10-40+ MW electrolysers focused on industries and applications with large potential demand for hydrogen (eg, ammonia production, power to gas, etc.) to drive the commercialisation of key component technologies
- Demonstration-scale projects involving 1-10 MW electrolysers demonstrating new applications such as transport or remote area power systems with onsite hydrogen production and fuel cells/turbines replacing diesel generation, to drive the commercialisation for key component technologies
- Projects or activities that support the implementation of the National Hydrogen Strategy
- Projects that demonstrate or address issues with the use of hydrogen in industrial processes currently using fossil fuels (eg, hydrogen as a fuel in boilers, kilns or other process heating applications, hydrogen as a reducing agent in steel manufacture).

HYDROGEN —— OUR NEXT GREAT EXPORT? -

As a nation, we've long shipped coal to the world. But could renewable energy be our next great export industry? ARENA has set exporting renewable energy as one of its priorities. Here's how it might work.





Australian Government Australian Renewable Energy Agency





WA Projects Attracting Funding

Renewable Hydrogen Fund

The WA Government's initial \$10 million Renewable Hydrogen Fund will drive a new job-creating industry harnessing the state's renewable resources.

1. Ord Hydrogen Feasibility Study

Feasibility study for hydrogen production facility near Kununurra utilising existing hydro generation. Applicant: Pacific Hydro Australia Developments Grant amount: \$370,000

2. Hyer Penetration

Feasibility study for the integration of renewable hydrogen production with isolated power stations.

Applicant: Energy Developments Limited Grant amount: \$370,000

3. Hybrid PV-Battery-Hydrogen System for Microgrids

Feasibility study for 100% renewable energy standalone power system for an indigenous community in the Pilbara.

Applicant: Murdoch University Grant amount: \$75,000

4. <u>Christmas Creek Renewable</u> <u>Hydrogen Mobility Project</u>

This project will develop and deploy onsite renewable hydrogen generation (via electrolysis) and refuelling infrastructure to support a fleet of fuel cell coaches at Fortescue's Christmas Creek mine.

Applicant: Fortescue Future Industries Grant amount: \$2 million

5. Denham Hydrogen Microgrid Demonstration Project

This pilot project will test and demonstrate the suitability of hydrogen generation in Horizon Power's systems, before executing a full renewable system.

Applicant: Horizon Power Grant amount: \$1 million

6. <u>Preparing the Dampier to Bunbury</u> Natural Gas Pipeline for Hydrogen

Feasibility study examining the compatibility of the transmission pipeline with blended hydrogen.

Ashburton

6

(7)

Perth.

Albany

Fremantle

Bunbury 🕄

6

Applicant: DBNGP (WA) Nominees Grant amount: \$216,000

7. Clean Energy Innovation Park

Feasibility study for a 10 MW electrolysis hydrogen production plant. Applicant: ATCO Gas Australia Grant amount: \$375,000

plant amount. \$575,000

8. Green Hydrogen for the City of Cockburn

Feasibility study for solar hydrogen production for waste collection and light vehicle fleets.

Applicant: City of Cockburn Grant amount: \$149,000

9. Hydrogen Refueller Station

This project will deliver a hydrogen refuelling station in Perth to integrate with Ceraldton the existing Clean Energy Innovation Hub.

Applicant: ATCO Gas Australia Grant amount: \$1 million

10. Renewable Hydrogen Transport Hub in the City of Mandurah

Feasibility study for a hydrogen refuelling infrastructure hub and associated transport application. Applicant: Hazer Group Limited

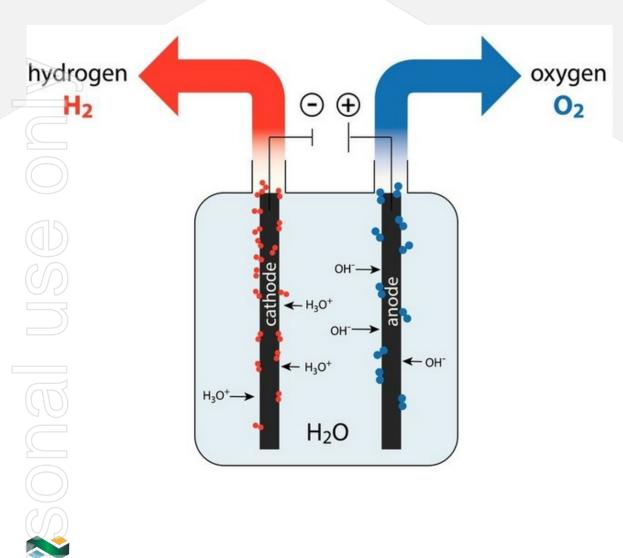
Grant amount: \$250,000



Esperance

Western Australian Renewable Hydrogen Roadmap

Water Electrolysis – How It Works?



In a water electrolysis plant, electricity is passed through water, thereby initiating the splitting of the water molecules into their two components, hydrogen and oxygen.

Oxygen accumulates at the positive (anode) pole, rises and escapes into the atmosphere. Hydrogen accumulates at the negative (cathode) pole, from where it can be captured and stored.

PROVINCE RESOURCES

NFRGY

ARBON HYDROGEN

How Much Hydrogen Is That?



1 kg of hydrogen is enough to travel up to **100 km** in a **Hyundai Nexo**



Travelling in a Hyundai Santa Fe uses 7.5 L of diesel or 9.3 L of petrol



Driving a **Hyundai Nexo** compared to a diesel **Hyundai Santa Fe** avoids **0.2 kg CO₂-e / km** driven or **20 kg CO₂-e per kilogram** of hydrogen used



1 kg of hydrogen in a fuel cell could power a 1,400 watt electric split-cycle air conditioner for 14.5 hours

Replacing Australian grid electricity with electricity from **hydrogen** avoids **0.75 kg CO₂-e / kWh**, or **15 kg CO₂-e per kilogram** of hydrogen used



1 tonne of hydrogen is equivalent to around
3.4 times the average annual consumption of an Australian house with gas heating



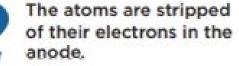
Replacing **natural gas** with **hydrogen** avoids **0.052 tonnes CO₂-e / GJ** of **natural gas** or **6.2 tonnes CO₂-e per tonne** of **hydrogen**

Hydrogen Fuel Cell – How It Works?

• A fuel cell is an electrochemical energy conversion drive – it utilises hydrogen and oxygen to generate electricity, heat and water.



The hydrogen atoms enter at the anode.



The positively charged protons pass through the membrane to the cathode and the negatively charged electrons are forced through a circuit, generating electricity.

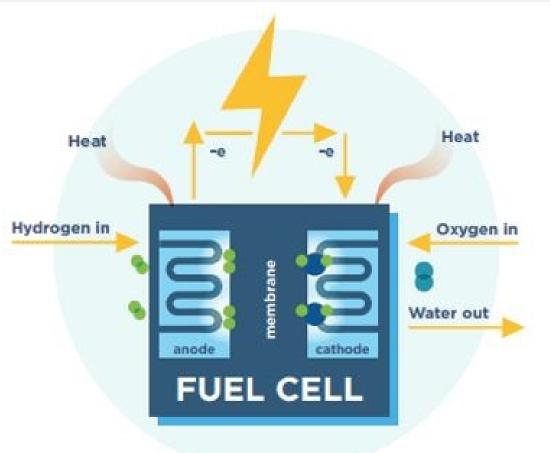


NERGY

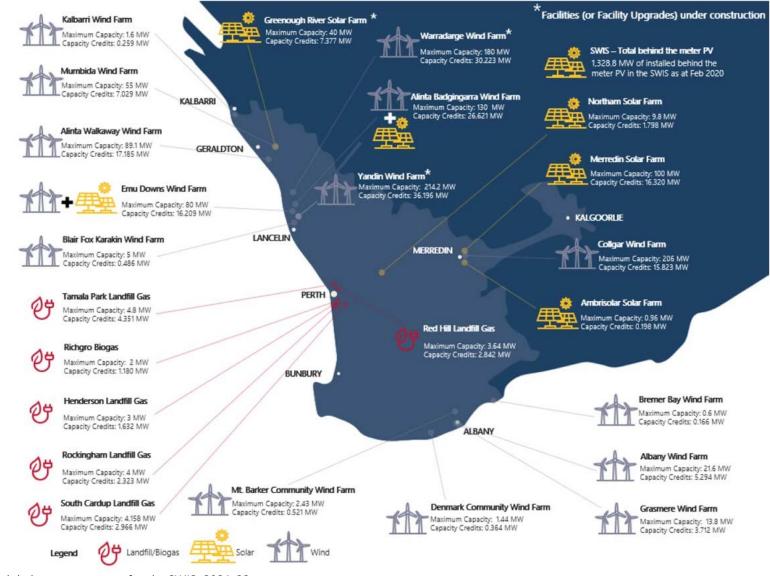
CARBON HYDROGEN

After passing through the circuit, the electrons combine with the protons and oxygen from the air to generate the fuel cell's byproducts: water and heat.

Source: Fuel Cell & Hydrogen Energy Association **PROVINCE RESOURCES**



Non-Schedule Generation Map



HyENERGY ZERO CARBON HYDROGEN

Non-scheduled generators map for the SWIS, 2021-22