



ANSILA ENERGY

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4 May 2021

**UPDATED CORPORATE PRESENTATION
HARTSHEAD RESOURCES – GAS DEVELOPMENT COMPANY
POISED FOR GROWTH**

Ansila Energy NL (**Ansila**, **ANA** or the **Company**), via its wholly-owned subsidiary, Hartshead resources Limited (**Hartshead** or **HHR**), is pleased to announce the release of an updated corporate presentation.

The updated presentation is focused on Hartshead's 100% owned License P2607 in the UK Southern Gas Basin and provides details of the subsurface history of each of four existing gas fields covered by the License together with an estimate of the remaining gas in place. The presentation also focusses on the Company's strategy to achieve a phased delivery of the Hartshead gas development portfolio and specifically the timetable and key milestones associated with the delivery of the Phase I development concept select and field development plan (FDP).

The presentation has been released using the Hartshead Resources design and branding in preparation for the proposed Company name change from Ansila Energy NL to Hartshead Resources NL (proposed ticker ASX:HHR). Shareholder approval of a special resolution regarding the Company name change is sought at a General Meeting scheduled for Friday 21 May 2021 at 4:00pm (WST) as announced in the Notice of Meeting on 16 April 2021.

-Ends-

CONTACTS

The Board of Directors of Ansila Energy NL authorised this announcement to be given to ASX.

For further information on this announcement, visit www.ansilaenergy.com.au or contact:

Christopher Lewis
Chief Executive Officer

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Chief Financial Officer

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Notes to Editors:

Hartshead Resources Limited

Hartshead is a wholly-owned subsidiary of ASX-listed Ansila Energy NL and is focussed on building a financially, technically and environmentally responsible European Energy business.

Hartshead's goal is to secure and invest in projects where resources can be extracted and delivered to meet Europe's growing energy demand while supporting the transition to a low carbon future. To meet this goal the principle focus is to develop gas resources whilst ensuring these are low emission development projects.

In progressing this strategy Hartshead has received a formal award of a single license (Production Seaward License P2607) comprising five blocks in the recent UK 32nd offshore licensing round.

Hartshead brings together a highly experienced oil and gas team with specialised knowledge covering subsurface, engineering, commercial, QHSE and capital markets with the required skillsets needed to successfully and safely deliver oil and gas upstream projects.

Forward Looking Statements

This document has been prepared by Ansila Energy NL (ANA). This document contains certain statements which may constitute "forward-looking statements". It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including, but not limited to: price fluctuations, actual demand, currency fluctuations, drilling and production results, reserve and resource estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delays or advancements, approvals

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and cost estimates.

ANA's operations and activities are subject to regulatory and other approvals and their timing and order may also be affected by weather, availability of equipment and materials and land access arrangements. Although ANA believes that the expectations raised in this document are reasonable there can be no certainty that the events or operations described in this document will occur in the timeframe or order presented or at all.

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Ansila Energy NL to be renamed:

HARTSHEAD RESOURCES NL

Corporate Presentation

MAY 2021



HARTSHEAD RESOURCES LIMITED

FORWARD LOOKING STATEMENT



The material in this presentation has been prepared by Hartshead Resources Limited ("Hartshead") and is general background information about Hartshead's activities current as at the date of this presentation. This information is given in summary form and does not purport to be complete. Information in this presentation, including forecast financial information, should not be considered as advice or a recommendation to investors or potential investors in relation to holding, purchasing or selling securities or other financial products or instruments and does not take into account your particular investment objectives, financial situation or needs.

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No representation or warranty, expressed or implied, is made by Hartshead or any other person that the material contained in this document will be achieved or prove to be correct. Except for statutory liability which cannot be excluded, each of Hartshead, its officers, employees and advisers expressly disclaims any responsibility for the accuracy or completeness of the material contained in this document and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this document or any error or omission there from. Neither Hartshead nor any other person accepts any responsibility to update any person regarding any inaccuracy, omission or change in information in this document or any other information made available to a person nor any obligation to furnish the person with any further information.

Corporate Information

This presentation is dated 4 May 2021 and is authorised to be given to ASX by the Board of Directors of Ansila Energy NL. The address of Ansila Energy NL is Level 1 89 St George's Terrace Perth WA 6000 and its website is www.ansilaenergy.com.au. Shareholders, investors and other interest parties can contact Nathan Lude, Executive Director, on +61 8 9226 2011 or at info@ansilaenergy.com.au.

HARTSHEAD RESOURCES LIMITED

QUALIFIED PERSON'S STATEMENT



Hartshead has prepared the Contingent Resource and Prospective Resource information in this report in accordance with the ASX Listing Rules and the 2007 Petroleum Resources Management System published by the Society of Petroleum Engineers (SPE-PRMS). The Contingent Resource estimates and Prospective Resource estimates presented in this report were originally disclosed to the market in an announcement released 14 December 2020. Hartshead confirms that it is not aware of any new information or data that materially affects the information included in the aforesaid market announcement and that all the material assumptions and technical parameters underpinning the estimates in the aforesaid market announcement continue to apply and have not materially changed.

The information in this announcement that relates to Contingent Resource information in relation to the Phase I Victoria and Viking Wx fields is based on information compiled by technical employees of independent consultants, Oilfield Production Consultants Ltd, which information was subsequently reviewed by Mr Christopher Lewis. The information in this announcement that relates to Contingent Resource information in relation to the Phase II Audrey NW and Tethys North fields and the Prospective Resource information in relation to the Vixen SW and Vixen SE prospects is based on information compiled by Mr Christopher Lewis and information compiled by technical consultants contracted to Hartshead Resources which has been subsequently reviewed by Mr Christopher Lewis. Mr Lewis has consented to the inclusion of such information in this announcement in the form and context in which it appears and the resources information in this report is based on, and fairly represents, information and supporting documentation reviewed by, or prepared under the supervision of, Mr Christopher Lewis. The Company confirms that it is not aware of any new information or data that materially affects the Contingent Resources reported in this publication. The Company confirms that all material assumptions and technical parameters underpinning the Contingent Resources continue to apply and have not materially changed. The Company confirms that the form and context in which the Contingent Resources are presented have not been materially modified.

Mr Lewis is a Director of Ansila and has a BSc from the Imperial College, University of London and is a member of The American Association of Petroleum Geologists (AAPG) and the European Association of Geoscientists and Engineers (EAGE). Mr Lewis is qualified in accordance with the requirements in ASX Listing Rule 5.41.

GAS DEVELOPMENT COMPANY POISED FOR GROWTH

UK Southern Gas Basin Focus



- UK North Sea gas development company with multiple milestones to value creation
- Four existing gas fields and two drill-ready prospects
- Gas pools aggregation strategy for monetisation of resource base



Phased Portfolio Development

- Resource of ~**0.5 Tcf** of very high quality gas
- Phase I development of Victoria and Viking-Wx fields: **Prelim FDP Q2 2022 – First Gas 2024**
- Phase II development of Audrey NW and Tethys North and Phase III exploration portfolio

Entrepreneurial Management Team



- Team has successfully managed multiple Southern Gas Basin projects/companies
- Seasoned skill-set – Subsurface through engineering, commercial, HSEQ and capital markets
- Successful exits of Highland Energy, Caledonia Oil & Gas and Hansa Hydrocarbons



Material Contingent Resources

- 2C contingent resources of **354 Bcf¹** in four gas fields
- Phase I independently verified 2C contingent resources of **217 Bcf²**
- Phase II 2C contingent resources total **139 Bcf¹**

Energy Transition Alignment



- Southern Gas Basin is a key component of the UK energy transition
- UK gas production has lower emissions than imported LNG and provides support for electrification
- The “Pivot to Gas” continues to support significant M&A activity in the UK North Sea

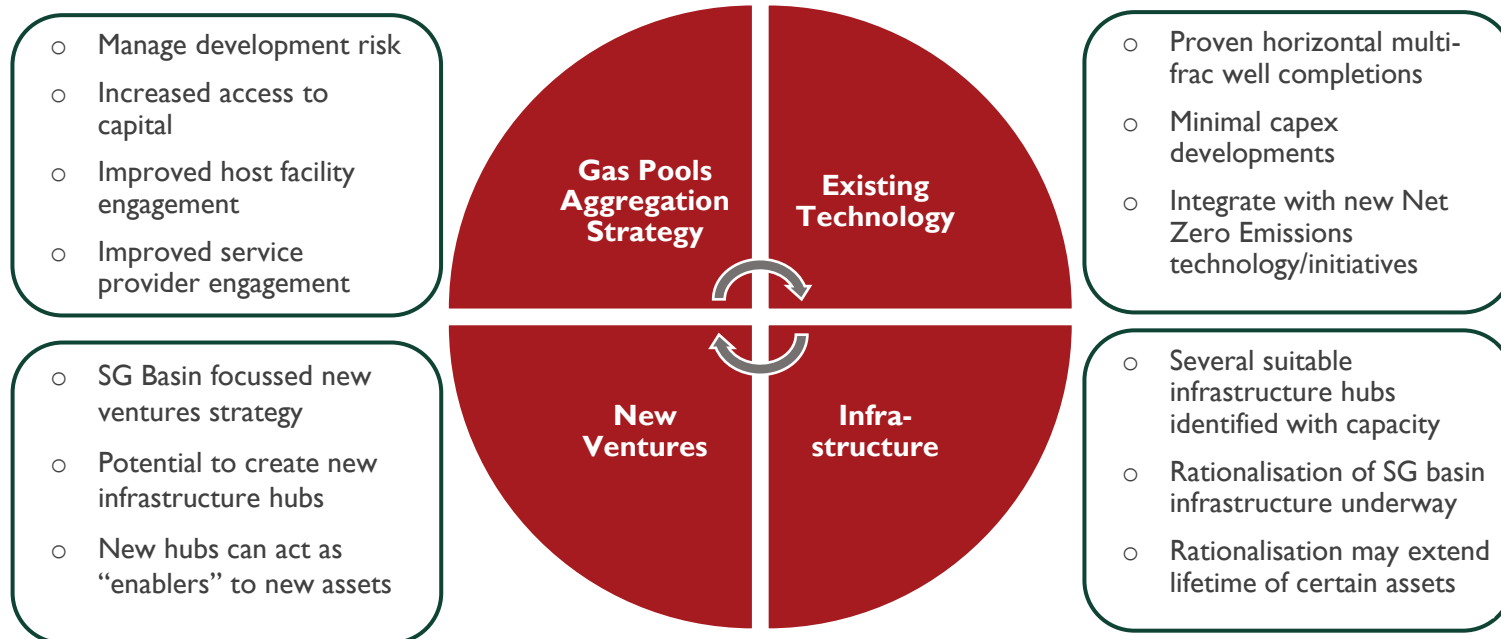
¹Hartshead management estimates

²Volumetric estimates are from Oilfield Production Consultants (OPC) Ltd, Independent Competent Persons Report (CPR) entitled “Contingent Resources Review and Audit (Victoria and Viking Wx)” dated October 2020

UK SOUTHERN GAS BASIN STRATEGY

WHO ARE HARTSHEAD AND WHY THE UK SOUTHERN GAS BASIN?

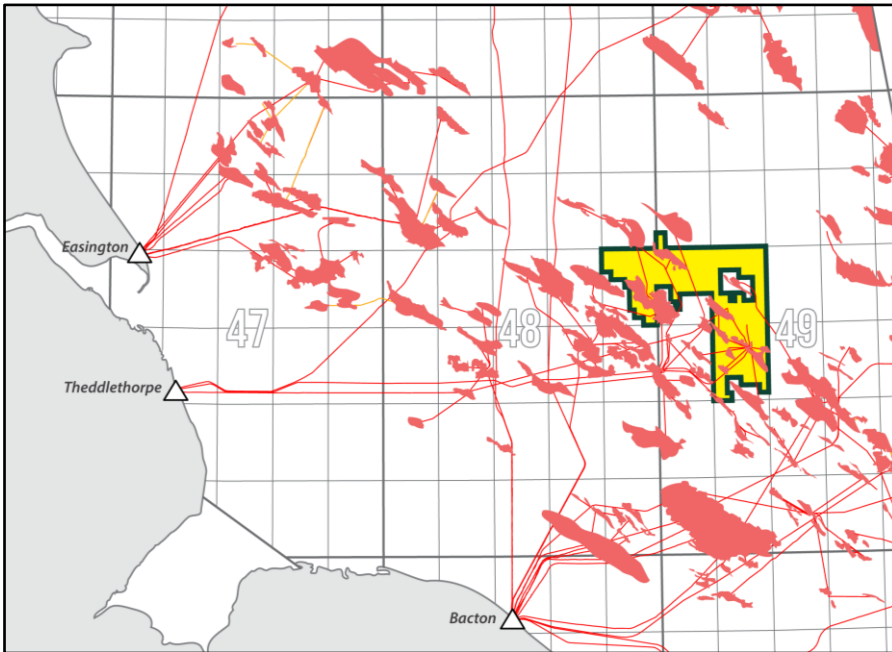
- UK North Sea gas field development company
- Wholly-owned subsidiary of ASX-listed Ansila Energy NL (to be renamed Hartshead Resources NL ASX:HHR)
- 100% owner and operator of License P2607 covering 5 blocks in the UK Southern Gas Basin
- Exit of Energy Majors has resulted in material accumulations of gas resources being left behind
- Opportunity for smaller operators such as Hartshead to aggregate a critical volume of sales gas to achieve commerciality




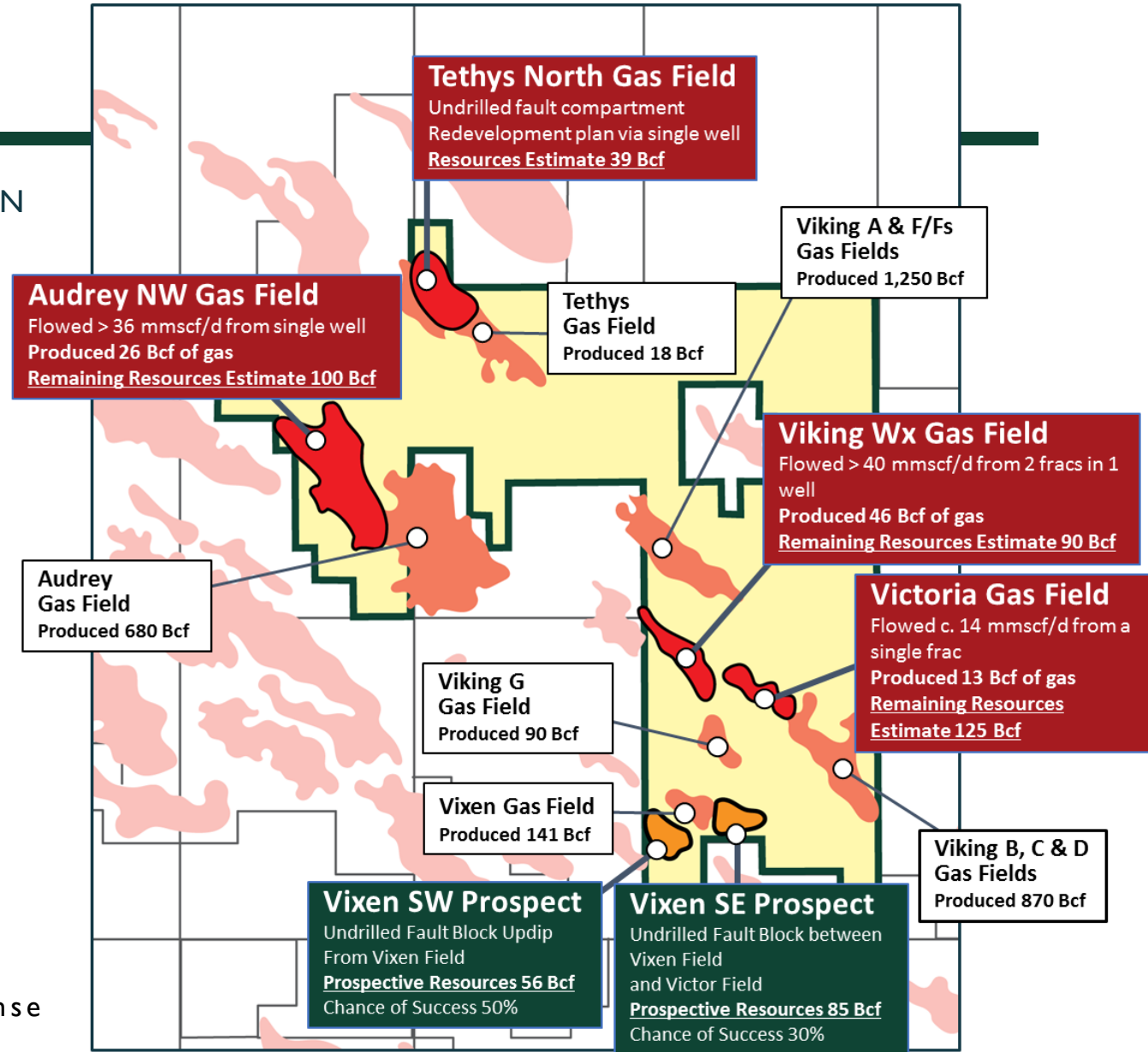
DIVERSIFIED PORTFOLIO

MULTIPLE GAS FIELD DEVELOPMENT AND EXPLORATION OPPORTUNITIES

- FIELDS HAVE HISTORICALLY PRODUCED GAS



 Hartshead license



CORPORATE PROFILE

FULLY FUNDED THROUGH PHASE I CONCEPT SELECT/PRELIMINARY FDP DELIVERY

Capital Structure

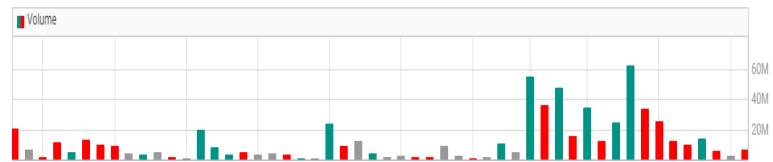
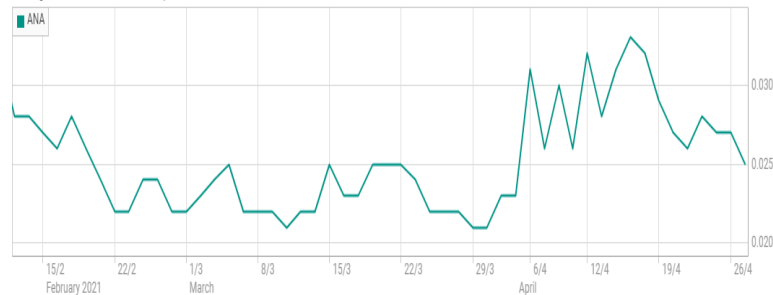
Market:	ASX
ASX Code	ANA [†]
Share price (29/04/2021)	A\$0.026
Total Ordinary shares	1,849,772,127
Partly Paid Shares	5,703,550
Options	20,000,000
Performance Rights	63,844,991
Market Capitalisation	A\$48 million
Cash*	~ A\$7.7 million
Financial Assets - Investments*	~ A\$0.2 million
Cash and Financial Assets*	~ A\$7.9 million

[†] To be changed to HHR on corporate name change to Hartshead Resources NL

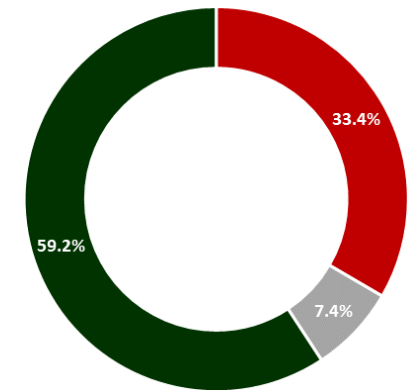
Board and Management

Non-Executive Chairman	Bevan Tarratt
Chief Executive Officer	Chris Lewis
Chief Financial Officer	Dr Andrew Matharu
Executive Director	Nathan Lude

Chart generated on 27/4/2021 at 4:19 pm



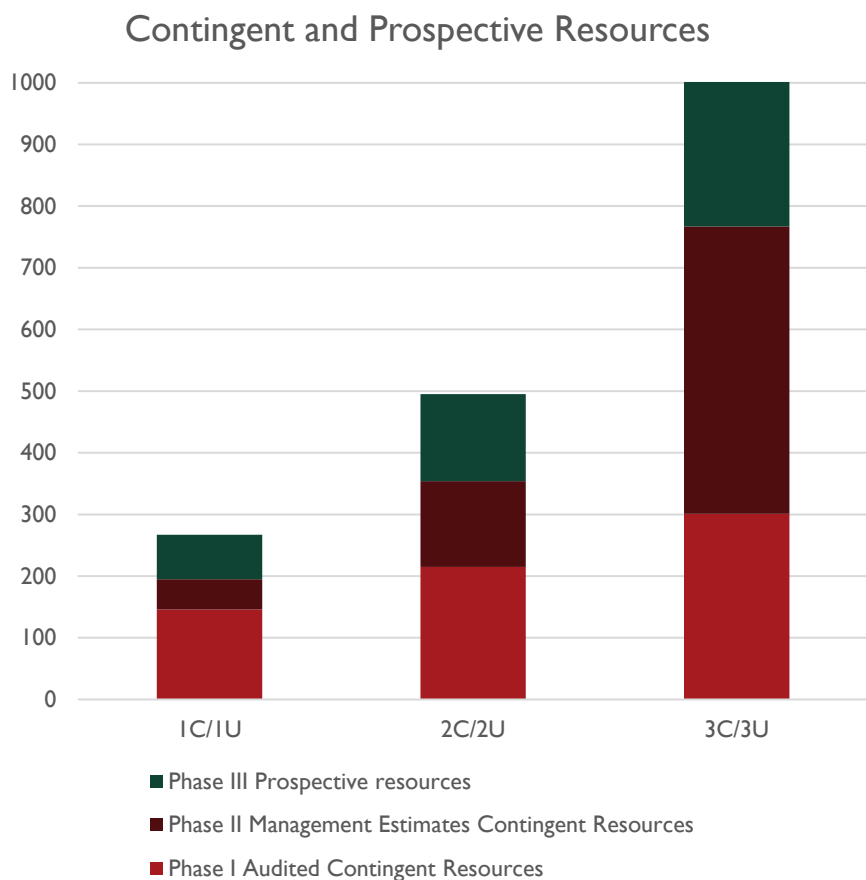
Shareholder Register



■ Board & Management ■ Institutional ■ Retail

RESOURCE BASE

2C CONTINGENT RESOURCES C.354 BCF ACROSS FOUR DISCOVERIES



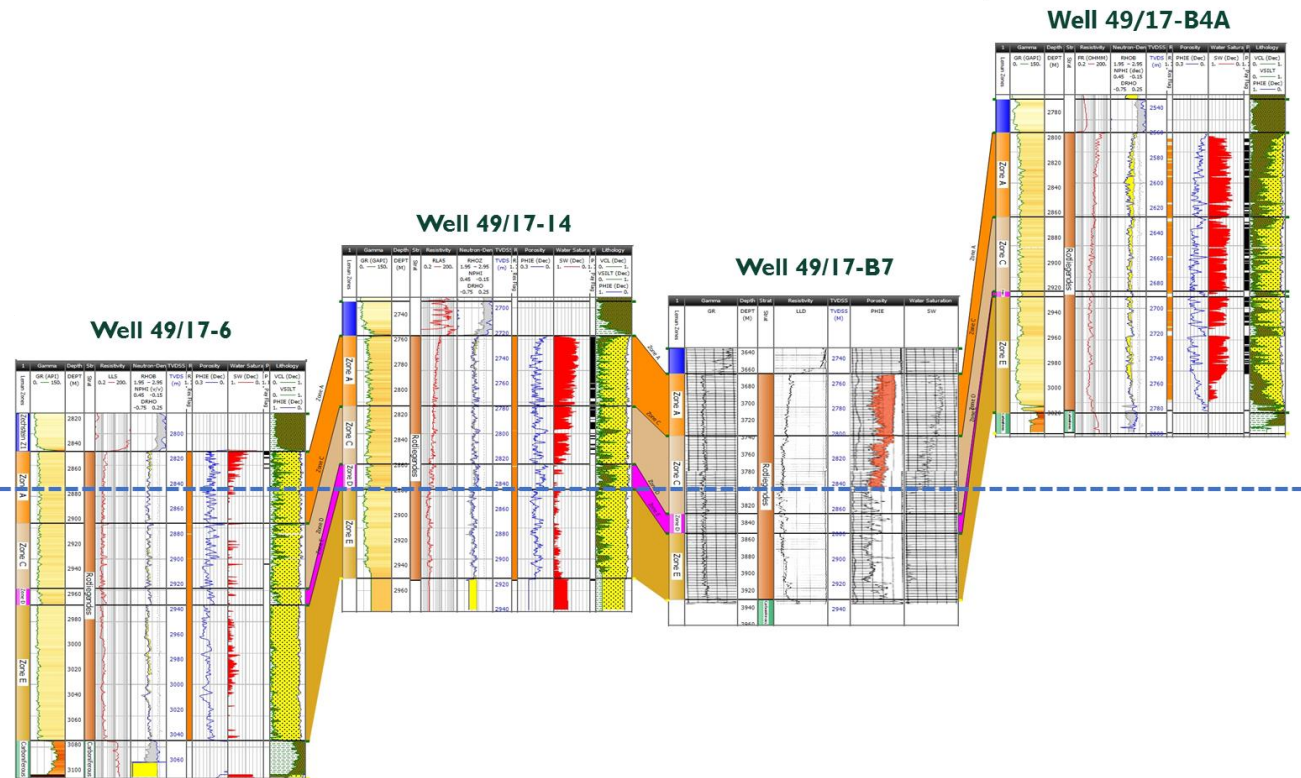
CONTINGENT RESOURCES (BCF)			1C	2C	3C	GCoS
PHASE 1	49/17b	Victoria	84	125	177	100%
	49/17b	Viking Wx	62	90	124	100%
PHASE II	49/6c, 49/11c	Tethys North	14	39	79	100%
	48/15c	Audrey NW	35	100	387	100%

PROSPECTIVE RESOURCES (BCF)			P90	P50	P10	GCoS
PHASE III EXPLORATION	49/17b	Vixen SW	29	56	94	50%
	49/17b	Vixen SE	43	85	142	30%

PHASE I - VICTORIA GAS FIELD

MULTIPLE WELL PENETRATIONS PROVING EXTENSIVE RESERVOIR AND GAS PRESENCE

- The Victoria Gas Field was discovered in 1969 and placed on production from 2008 to 2015 via a single well
- The Field has six well penetrations, all with gas pay in the Rotliegendes reservoir
 - 192 m gross gas column in 49/17-4A well
 - Wells appear to have common gas-water-contact
 - Reservoir structure clearly imaged on 3D seismic data
- The field has produced a total of 13 Bcf from a single fracc'd well
 - Single frac produced at initial rate of c. 14 mmscf/d
 - Produced via subsea tie-back to Viking infrastructure

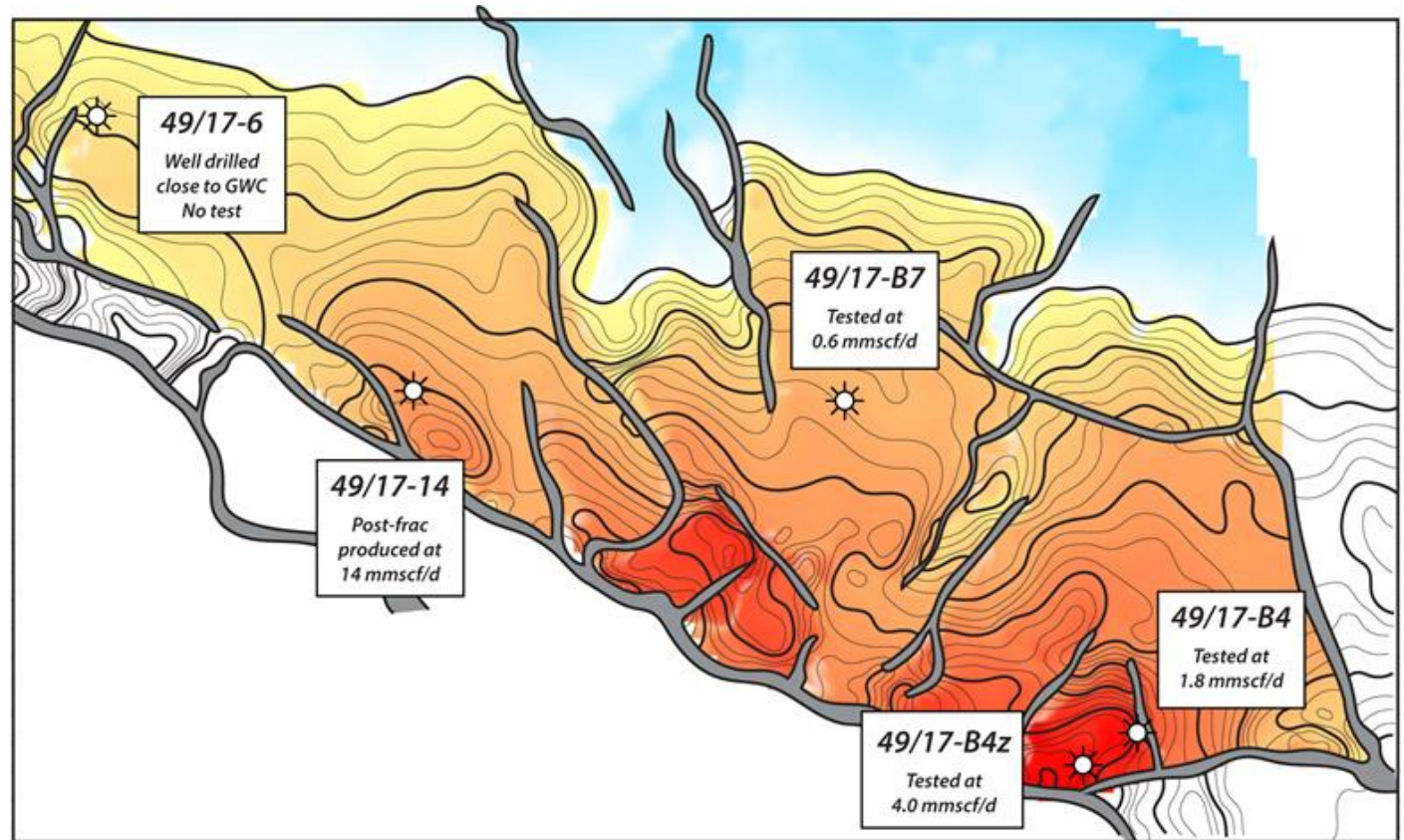


Reservoir Correlation from Wells Drilled in the Victoria Field showing gas pay in each well (red)

PHASE I - VICTORIA GAS FIELD

VICTORIA RESOURCES

- The structure is a simple NW-SE trending series of fault blocks
- Maximum Top Reservoir height above gas-water contact c. 320 m
- Multiple wells with successful well tests
- Gas-Initially-In-Place (GIIP) 235 Bcf
- Current recovery factor 6%
- 222 Bcf of gas remaining
- Large, undepleted gas resource across entire structure
- Contingent Resources of 125 Bcf of gas (2C) currently forecast from a three well development

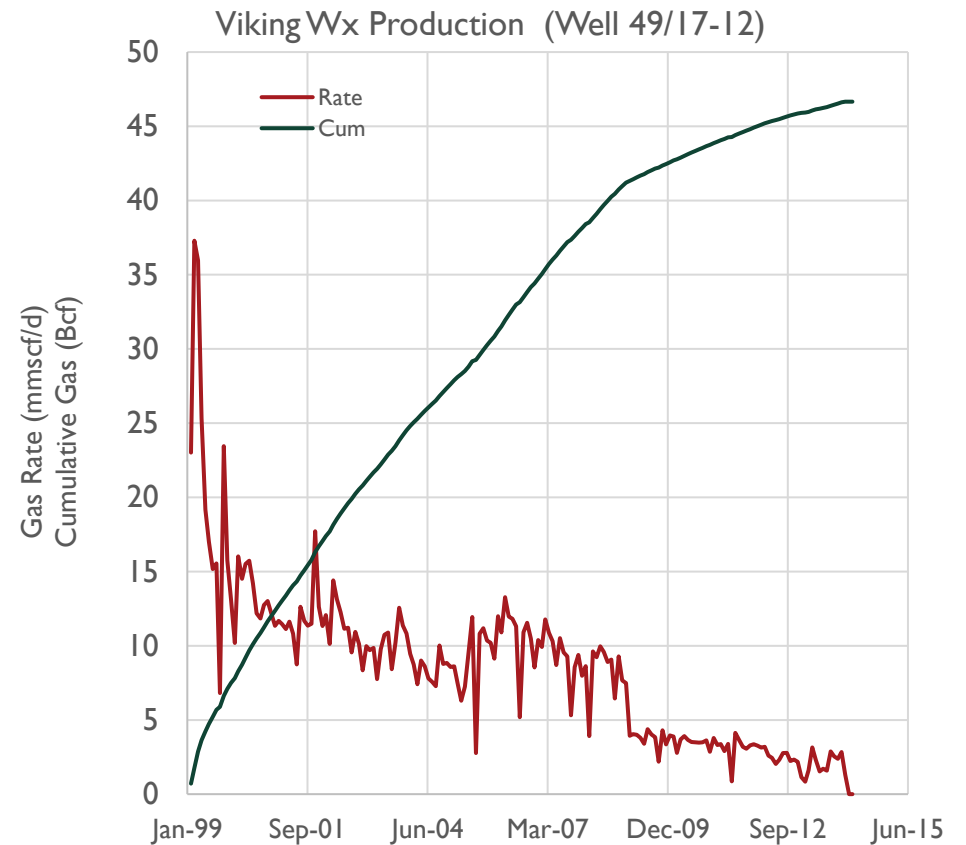


Top Reservoir Structure Map at the Victoria Gas Field
Red Area represents Gas Pay within Rotliegende Reservoir

PHASE I - VIKING W_x GAS FIELD

46 BCF PRODUCED FROM MULTI-FRACC'D SINGLE WELL

- The Viking W_x Gas Field was discovered in 1969 and placed on production from 1999 to 2014 via a single well
- The field has produced a total of 46 Bcf from a single well (49/17-12)
 - 248 m gross gas column
 - Pressure data indicates the well is only connected to 60 Bcf of gas within a single structural compartment
 - This demonstrates that much of the gas within the field is undepleted and can be developed and produced
 - Reservoir structure clearly imaged on 3D seismic data
- A second well penetrates a completely undepleted compartment (49/17-4)
 - 91 m gas column above GWC in the well
 - Further potential updip from well

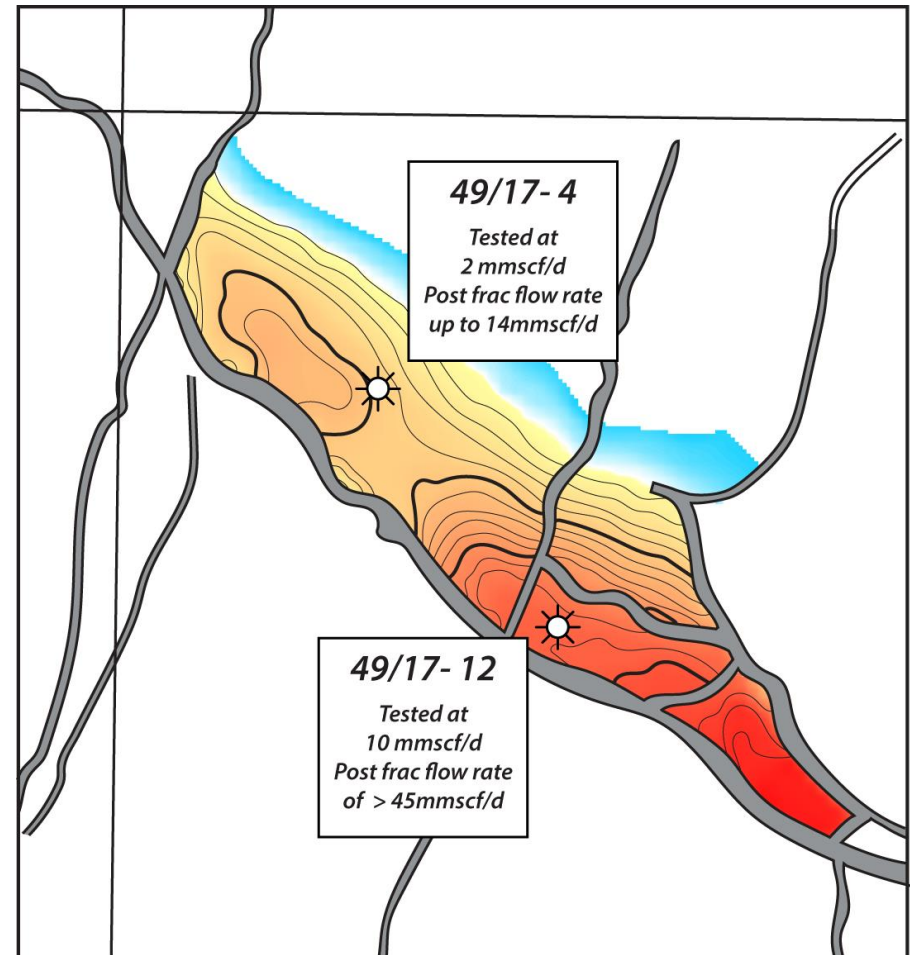


PHASE I - VIKING Wx GAS FIELD

VIKING Wx RESOURCES

- The structure is a simple NW-SE trending series of fault blocks
- Maximum Top Reservoir height above gas-water contact c. 400 m
- Gas-Initially-In-Place (GIIP) 256 Bcf
- Current recovery factor 18%
 - Typically gas fields can achieve greater than 70% recovery of gas initially in place
- 210 Bcf of gas remaining
- Large, undepleted gas resource in northern and southern structural compartments
- Contingent Resources of 90 Bcf of gas (2C) currently forecast from a two well development

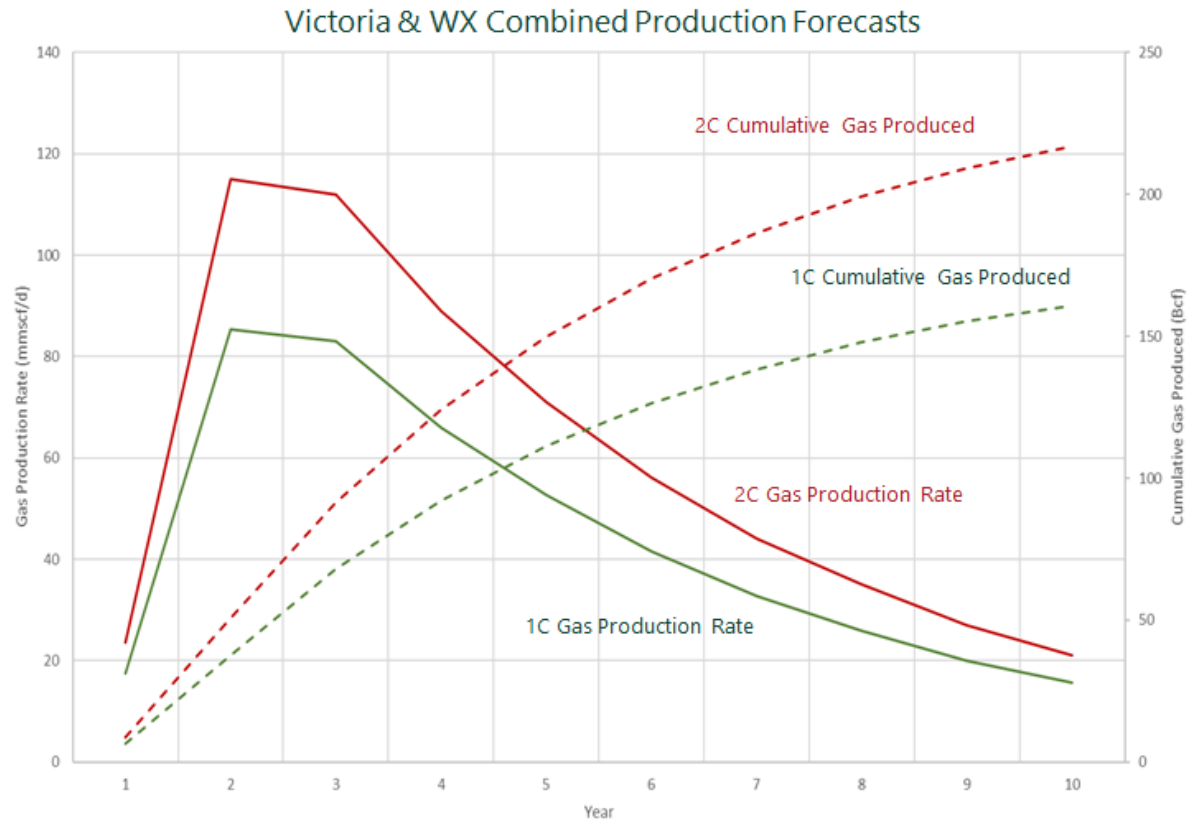
Top Reservoir Structure Map at the Viking Wx Gas Field
Red Area represents Gas Pay within Rotliegendes Reservoir



PHASE I FIELD DEVELOPMENT - OVERVIEW

PHASE I IS THE JOINT DEVELOPMENT OF THE VICTORIA AND VIKING W_x GAS FIELDS

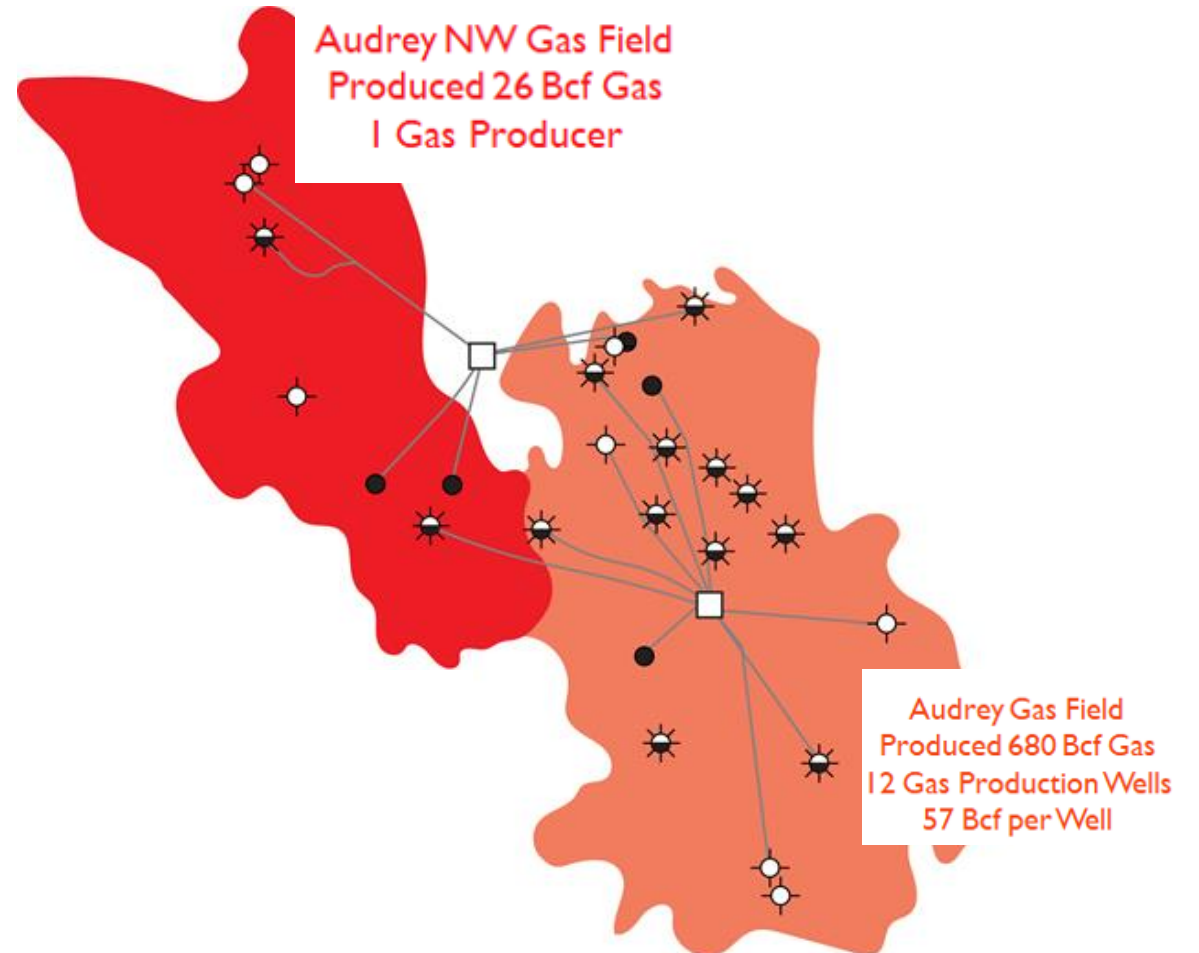
- Current gas-in-place estimates of both gas fields combined is 432 Bcf
- 2C resources estimate from production forecasts for five horizontal multi-frac wells in the two fields is 217 Bcf
- 1C estimate is 161 Bcf from five wells
- Peak production rate estimated at c. 120 mmscf/d
 - Approximately 135 TJ/d
- Current work to identify optimum development concept and gas route from Phase I development area to onshore gas processing & sales
- Phase I infrastructure can then be used to monetise Phase II and Phase III resources



PHASE II - AUDREY NW GAS FIELD

AUDREY NW RESOURCES

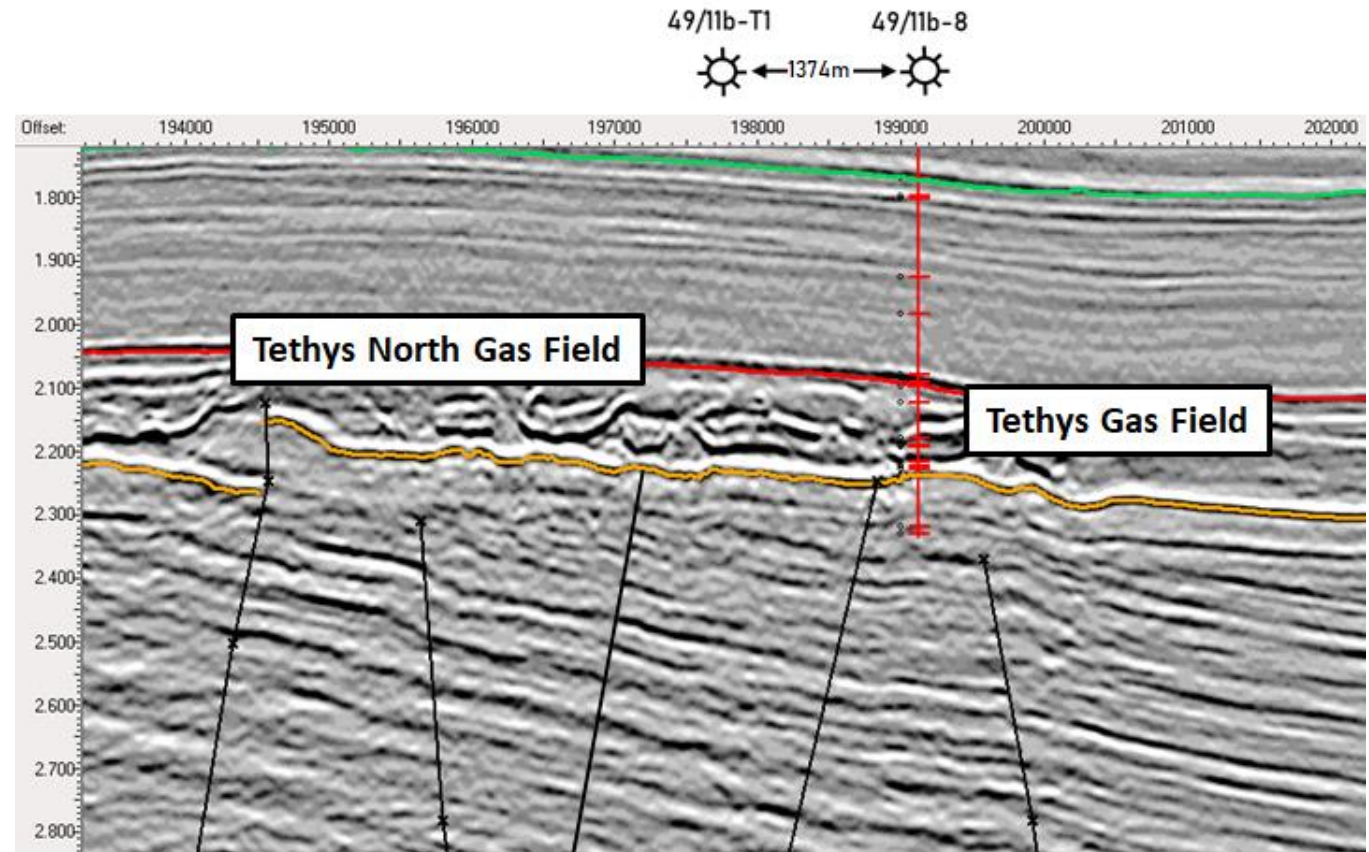
- NW Extension of the Audrey Gas Field
- Only one gas producer in Audrey NW
 - Produced 26 Bcf of gas
- Pressure data from this well alone indicates it is connected to 153 Bcf of gas within a single compartment
 - Production data proves that this one structural compartment alone has 127 Bcf of gas remaining
- Current mapping of the entire Audrey NW Structure indicates that it could contain up to 500 Bcf of gas
- Seismic imaging requires improvement to refine volumetric estimates
- Contingent resources estimate of 100 Bcf (2C), subject to revised subsurface analysis



PHASE II - TETHYS NORTH GAS FIELD

TETHYS NORTH RESOURCES

- Northern Extension of the Tethys Gas Field
- Structurally up-dip from Tethys
- Only one gas producer in Tethys Field
- Produced 18 Bcf of gas
- Pressure data indicates well was located in isolated fault compartment
- Mapping indicates Tethys North structural compartment contains 130 Bcf of gas
- This compartment has yet to be drilled
- 2C contingent resource estimate from a single well development is 39 Bcf

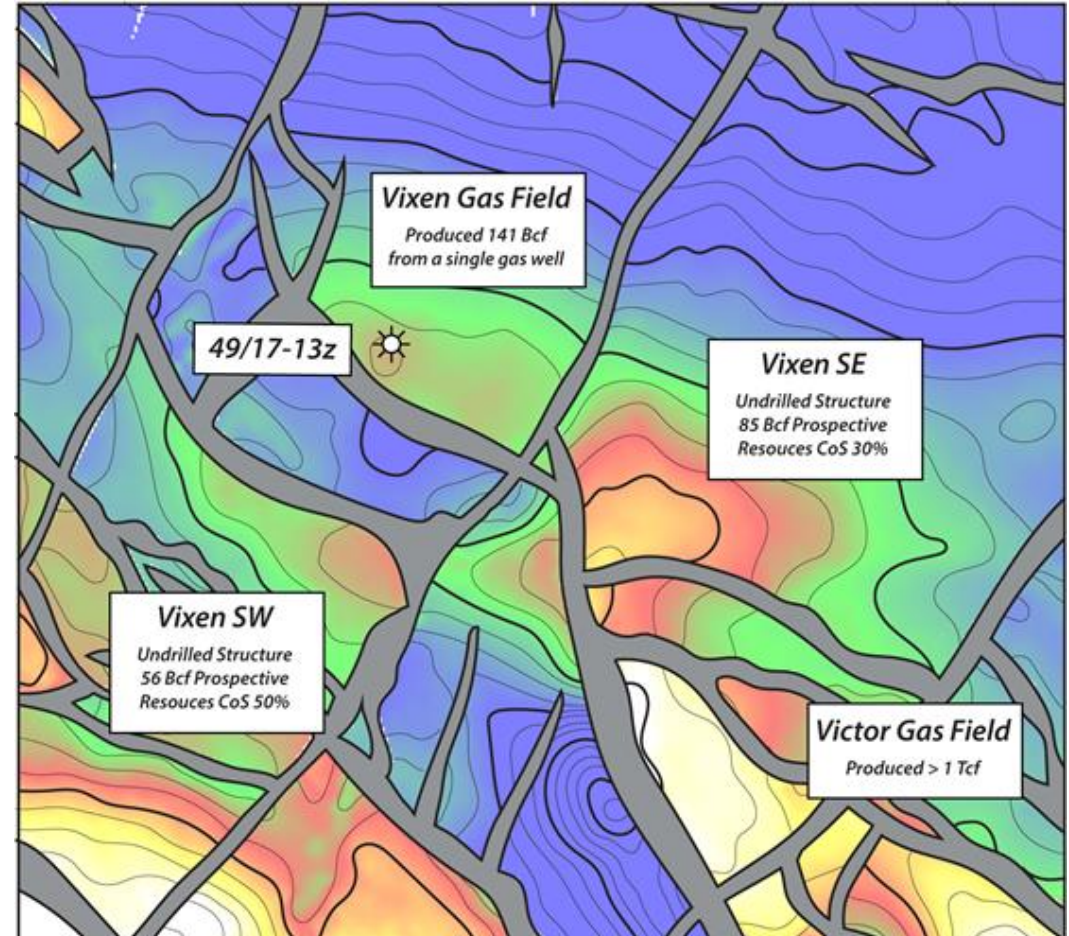


3D Seismic Line running from Tethys to Tethys North showing Tethys North structurally updip from Tethys

PHASE III – EXPLORATION PORTFOLIO

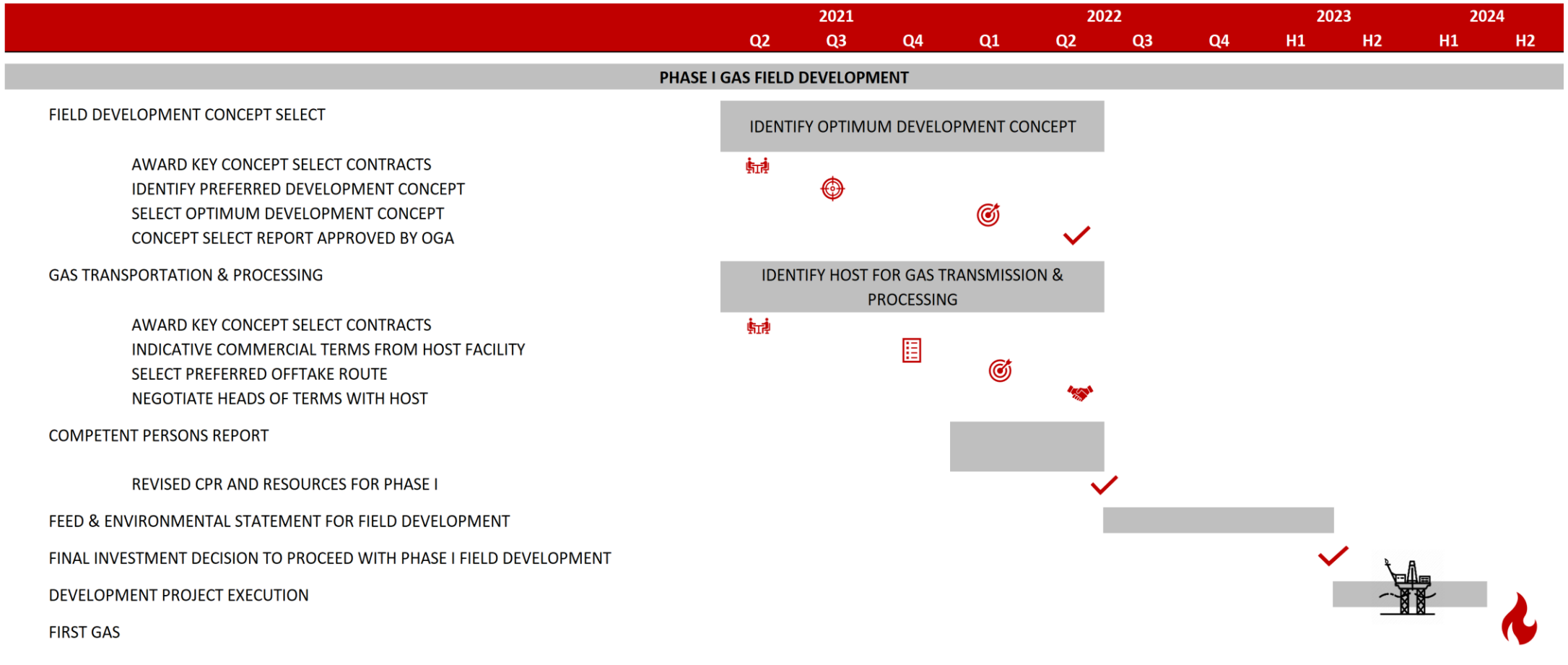
EXPLORATION PROSPECTS TO FOLLOW UP PHASE I AND II

- Two undrilled structural traps
- Adjacent to fully developed gas fields
- Clearly imaged on 3D Seismic Data
- High chance of success
- Can be tied-back to Phase I infrastructure and quickly monetised after drilling
- Combined resources of 141 Bcf of gas

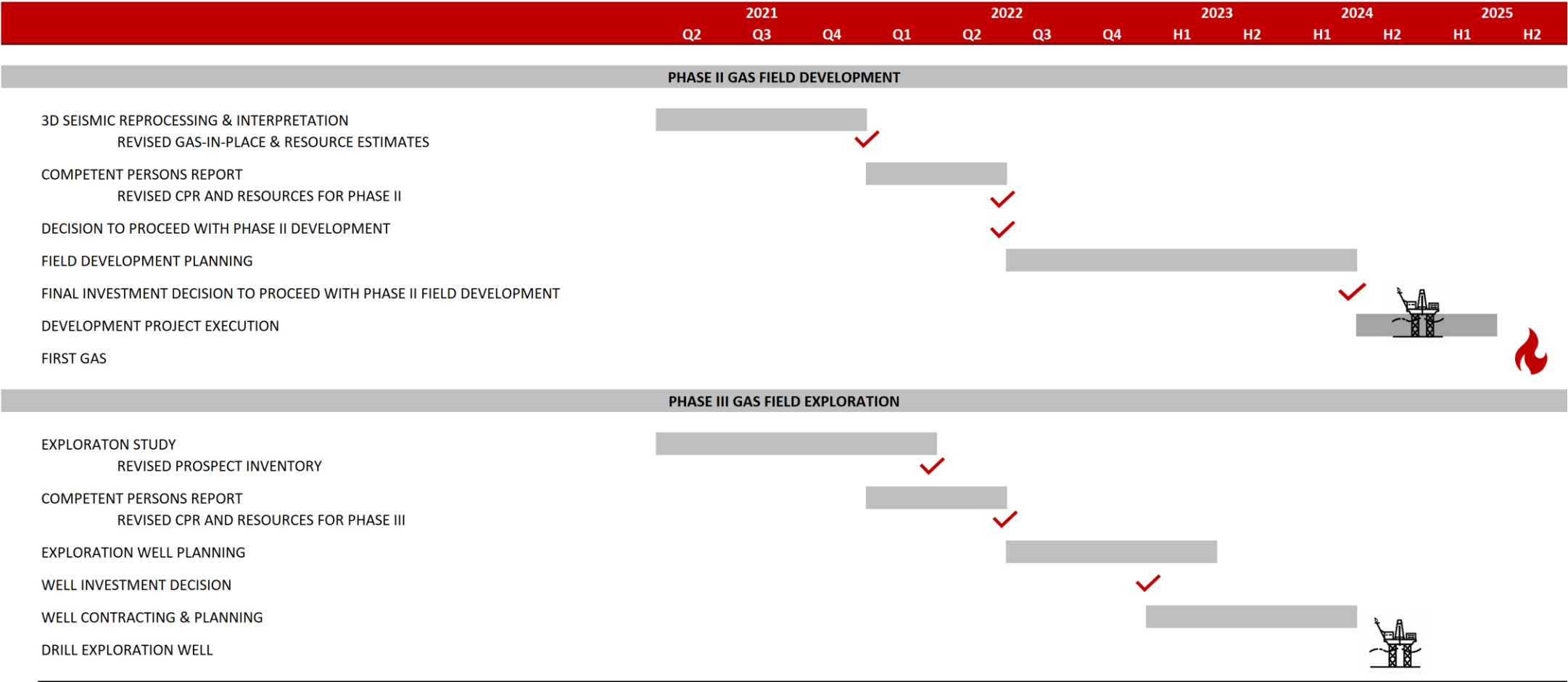


Top Reservoir Structure Map at the Vixen SW and SE Prospects

PHASE I FIELD DEVELOPMENT – KEY MILESTONES



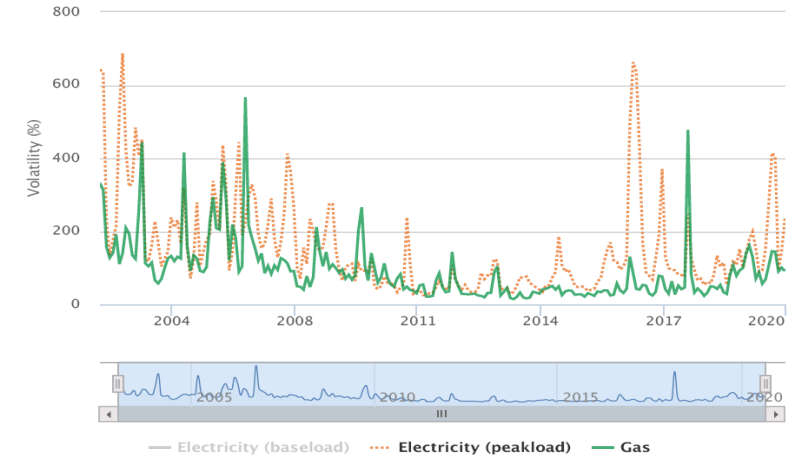
PHASE II AND PHASE III FIELD DEVELOPMENTS – KEY MILESTONES



UK GAS MARKET

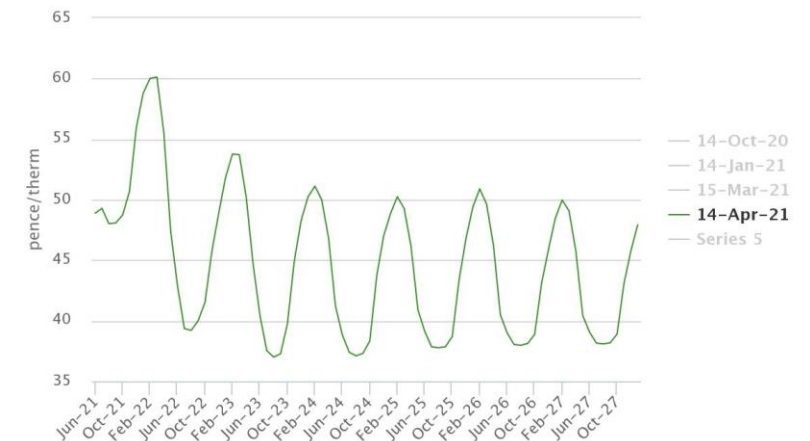
SECURITY OF SUPPLY FUNDAMENTALS SUPPORT A ROBUST UK GAS PRICING OUTLOOK

- UK near-term electricity security of supply can't be met by renewables alone
 - Changing mix of generation presents issues for balancing demand
 - Coal generation has fallen to zero for several days since 2016
 - Lack of new nuclear projects and oldest nuclear power station due to start decommissioning
 - New power capacity likely to be met by gas-fired generation
 - Balancing issues reflected in increased electricity and gas wholesale price volatility since 2016
- A diversified gas supply reduces a reliance on storage capacity
 - UK gas production meets **c.50%** of current demand and is declining
 - The UK is increasingly reliant on imports (Norway, Europe Interconnectors and LNG)
- NBP pricing reverts to **45p+ per therm** prior to 2024 when first gas is envisaged from Phase I projects (approximately A\$ 6.4 per GJ)



UK Natural Gas – NBP Futures Curve Chart

Source: Intercontinental Exchange, ERCE Estimates

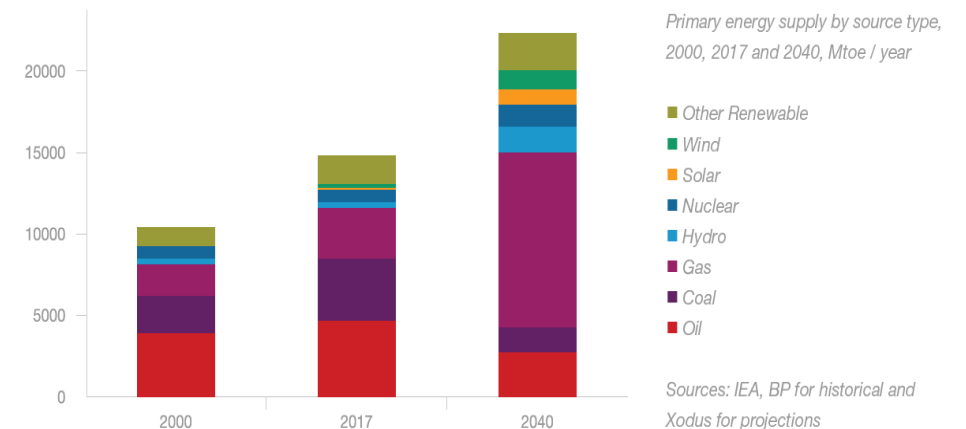
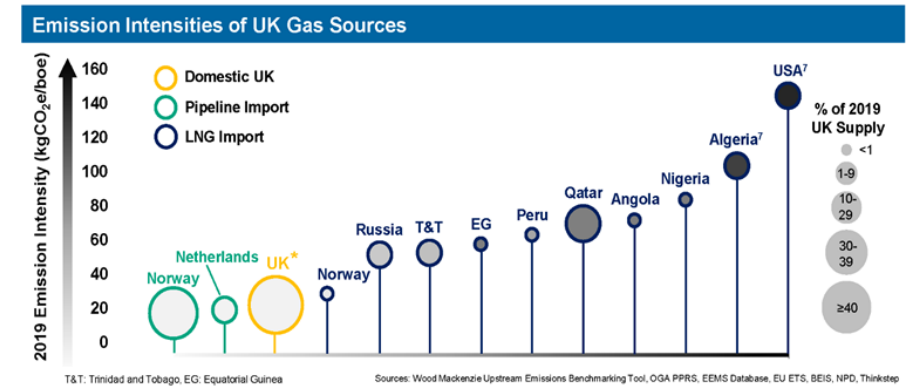


NET ZERO EMISSIONS & THE ENERGY TRANSITION

NATURAL GAS AND THE SOUTHERN GAS BASIN HAS A CENTRAL ROLE IN THE UK ENERGY TRANSITION

- Domestic UK gas production has half the average emissions intensity than imported LNG
 - Lower carbon intensive domestic gas is critical to the UK's 2050 Net Zero Emissions target
 - "Green LNG" will significantly increase the cost of imported gas cargoes
- Global energy demand is set to increase as will the trend for decarbonisation and electrification
- Until nuclear generation is increased significantly, natural gas can provide ideal support for electrification and can be brought on-line relatively quickly
- Natural gas will provide critical UK domestic heating support until hydrogen replacement is established
- According to one industry expert from Xodus Group:

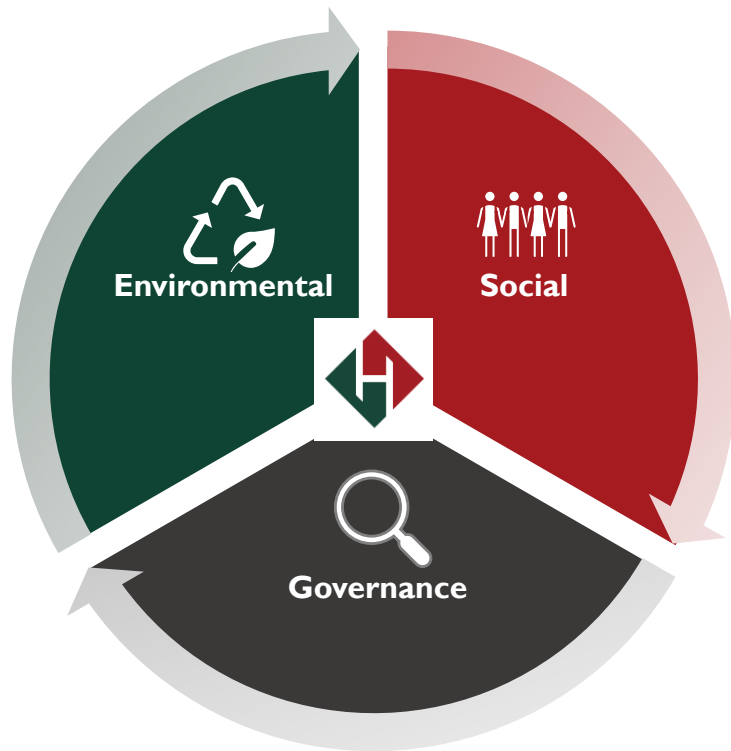
"There will need to be significant growth in the supply of natural gas. Whether this is double or treble current levels is up for debate, but the requirement for the E&P industry to adjust to 'more gas' is not."



Source: Xodus Group 'The Rapid Pivot to Gas' (Feb 2020)
<https://www.xodusgroup.com/wp-content/uploads/2020/05/Pivot-to-Gas.pdf> pg 14

ESG STRATEGY

ESG IS INTEGRAL TO HARTSHEAD'S BUSINESS



Environmental

- New Environmental Management System being implemented in Hartshead operations
- Examining gas-to-wire, CCS and hydrogen initiatives as part of Phase I Concept Select net zero carbon solutions
- Minimum carbon impact subsea and unmanned platform developments under assessment

Social

- Multiple stakeholder engagement
 - OGA
 - BEIS
 - Marine users incl. Fisheries
 - Investors
 - Management team
 - JV partners/infrastructure owners
 - Suppliers
 - Consultants
- New Safety Management System being implemented in Hartshead operations

Governance

- New Corporate Governance Statement Implemented
- Corporate Risk Management Policy & Procedures under review
- New ASX ESG reporting standards adherence
- Adoption of ASX Corporate Governance Council benchmark Principles 7.4
- New Business Management System implemented in Hartshead operations
- Executive compensation benchmarking

SUMMARY

UK Southern Gas Basin Focus



- UK North Sea gas development company with multiple milestones to value creation
- Four existing gas fields and two drill-ready prospects
- Gas pools aggregation strategy for monetisation of resource base



Phased Portfolio Development

- Resource of ~**0.5 Tcf** of very high quality gas
- Phase I development of Victoria and Viking-Wx fields: **Prelim FDP Q2 2022 – First Gas 2024**
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Entrepreneurial Management Team



- Team has successfully management multiple Southern Gas Basin projects/companies
- Seasoned skill-set – Subsurface through engineering, commercial, HSEQ and capital markets
- Successful exits of Highland Energy, Caledonia Oil & Gas and Hansa Hydrocarbons



Material Contingent Resources

- 2C contingent resources of **354 Bcf¹** in four gas fields
- Phase I independently verified 2C contingent resources of **217 Bcf²**
- Phase II 2C contingent resources total **139 Bcf¹**

Energy Transition Alignment



- Southern Gas Basin is a key component of the UK energy transition
- UK gas production has lower emissions than imported LNG and provides support for electrification
- The “Pivot to Gas” continues to support significant M&A activity in the UK North Sea

¹Hartshead management estimates

²Volumetric estimates are from Oilfield Production Consultants (OPC) Ltd, Independent Competent Persons Report (CPR) entitled “Contingent Resources Review and Audit (Victoria and Viking Wx)” dated October 2020

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CONTACT

Email: info@hartshead-resources.com

Web: hartshead-resources.com



APPENDIX I – RESOURCE ESTIMATES

PHASE I – AUDITED CONTINGENT RESOURCES BY OPC

CONTINGENT RESOURCES (Bcf)				
PHASE I PROJECTS		1C	2C	3C
Victoria	49/17b	84	125	177
Viking Wx	49/17b	62	90	124
Combined [†]	49/17b	161	217	285

PHASE II AND III – MANAGEMENT’S ESTIMATE OF CONTINGENT AND PROSPECTIVE RESOURCES

CONTINGENT RESOURCES (BCF)			1C	2C	3C	GCoS
PHASE II	49/6c, 49/11c	Tethys North	14	39	70	100%
	48/15c	Audrey NW	35	100	387	100%

PROSPECTIVE RESOURCES (BCF)			P90	P50	P10	GCoS
PHASE III EXPLORATION	49/17b	Vixen SW	29	56	94	50%
	49/17b	Vixen SE	43	85	142	30%

APPENDIX II – BOARD OF DIRECTORS

ENTREPRENEURIAL BOARD WITH PROVEN CORPORATE EXPERIENCE IN THE OIL & GAS SECTOR



Bevan Tarratt
Non-Executive Chairman

- Bevan has an extensive background in the corporate and financial services industries having worked in various accounting and corporate broking firms for the past 15 years.
- Bevan has significant experience in the recapitalisation, restructuring and acquisition of assets for numerous ASX companies and was a Client Advisor at Patersons Securities and Partner of a venture capital firm.
- Well experienced in executive and non-executive board roles with over 20 years of experience.



Chris Lewis
Chief Executive Officer

- Chris is a geophysicist and oil & gas professional with 25 years+ experience
- Experience gained with a spectrum of oil majors, small-mid caps, start-ups and consultancies
- Executive and board experience with geographical expertise in Africa, North Sea, CEE and Australasia
- Successful monetisation with Centric Energy, Lion Petroleum, ZETA Petroleum and Blackstar Exploration.



Andrew Matharu
Chief Financial Officer

- Andy has 25 years+ experience across the oil & gas industry and equity capital markets
- Commenced career as a Petroleum Engineer with Chevron and Kerr McGee in the UK North Sea
- Experience gained in corporate advisory, strategy, M&A and business development
- Experience of financing numerous small to mid-cap E&P and services companies
- VP Business Development at Tower Resources plc – corporate & asset M&A and capital raisings.



Nathan Lude
Executive Director

- Nathan has broad experience working in Asset Management, Mining and the Energy Industry.
- Nathan is well experienced in project identification and project development for multiple ASX companies
- Previous roles include Business Development Management role for a large Canadian energy company and Executive Director roles for a number of ASX-listed companies.
- Nathan's business network spreads across Australia and Asia and has strong ties with Australian broking firms, Australian and Asian institutions and investors.

APPENDIX III – PROJECT MANAGEMENT TEAM

BROAD AND DEEP MANAGEMENT EXPERIENCE WITHIN OIL & GAS SECTOR AND UK NORTH SEA



Jeff Barnes

Project Developments Manager

- Seasoned industry player with over 40 years' upstream oil & gas experience
- Managed 14 UK Southern Gas Basin developments and infrastructure projects within his 31-year tenure at ConocoPhillips (UK) Limited
- Industry recognised within the UK Southern North Sea with a track record of delivering successful UK capital projects
- Previously Director of New Ventures at ODE (Offshore Design Engineering) Limited and a member of ODE's Executive Management Board Jeff has operated at Director and Project Management levels across UK and international business.



Steve Roser

Commercial Manager

- Proven commercial manager and seasoned negotiator with over 30 years' experience
- Extensive track record in delivery of major projects in the upstream oil & gas sector
- Extensive experience of UK Southern Gas Basin and wider UKCS during commercial management roles within British Gas, Amerada Hess and Phillips Petroleum
- Since 2003 has acted for energy majors, utilities and AIM-listed companies in the role of Commercial Advisor, often working at CEO or Operations Director level
- Former board Director of Interconnector UK Limited.



Neil Marcus

Subsurface Manager

- Professional engineer with 40 years' experience in the upstream oil and gas business
- Early career working on North Sea Projects in the UK and Norway with Conoco
- Subsequently worked on assignments with Premier, BHP, Repsol YPF and Cairn on development projects in Pakistan, Algeria, Argentina and India
- From 2009 to 2017 focused on the UK Southern Gas Basin, where he led the development of the Clipper South tight gas field for RWE and Ineos.



Don Ferguson

Operations Manager/Advisor

- 37 years' experience and trained as a Petroleum Engineer with Conoco in the UK and internationally
- Founder shareholder of UK SNS focussed Highland Energy and Caledonia Oil & Gas, both having highly successful growth and exit histories
- From 2007 to 2011 was a Director at First Reserve Corporation - serving as Board advisor for two North American E&P companies
- COO of Hansa Hydrocarbons, an E&P company focused on the UK and Dutch sectors of the SNS which exited to Discover Exploration in 2018.

APPENDIX III – PROJECT MANAGEMENT TEAM

BROAD AND DEEP MANAGEMENT EXPERIENCE WITHIN OIL & GAS SECTOR AND UK NORTH SEA



Adam King
Procurements Manager

- Adam has 30 years' experience in a variety of roles with Worley Parsons, Snamprogetti, British Gas, BP Exploration, Nexen Petroleum and the UK Southern Gas Basin with RWE
- Acted as contracts specialist on projects ranging from TengizChevroil, Kashagan, Azeri-Chira/Shah Deniz and Deepwater Angola Block 31 through to UKCS developments such as Buzzard, Golden Eagle and Breagh
- Adam's skill-set encompasses the pre- and post-contractual service stages of tendering, cost advice and contracts planning.



Steve Smith
QHSE Manager

- 40 years experience in engineering and upstream oil & gas Health, Safety and Environment (HSE) and Quality Assurance; Steve is industry recognised within QHSE
- Steve has worked with numerous UK North Sea operators including British Gas, Total, Wintershall, Highland Energy, RWE Dea and Hansa Hydrocarbons, Alpha Petroleum managing all aspects of their QHSE requirements
- Extensive experience in QHSE Management System Development, Emergency Response Management and Training, and Contingency Planning.