

4 May 2021

Trading Update

Super Retail Group Managing Director and CEO Anthony Heraghty will today deliver a presentation at the Macquarie Group Australia Conference.

The presentation contains a trading update for the first 44 weeks of FY21.

The Group has achieved like-for-like (LFL) sales growth of 28 per cent as at week 44 versus FY20, reporting the following growth across its four core brands.

	LFL sales (Weeks 1- 44) versus FY20	LFL sales (Weeks 1-44) versus FY19
Supercheap Auto	21%	22%
rebel	20%	19%
BCF	59%	49%
Macpac	17%	3%
Group Total	28%	26%

Mr Heraghty said "I am pleased to report that the Group has delivered strong Easter trading across all brands, particularly BCF and Macpac.

"Given the continued strength of customer demand, the Group has maintained relatively subdued levels of promotional activity in the second half. As a result, the gross margin improvement which the Group delivered in the first half has been maintained in the second half.

"The Group is in a well-stocked inventory position, which has benefitted from the arrival of orders made in the first half. Higher shipping costs in the second half have impacted inventory costs but these have been partly offset by favourable currency movements.

"As previously advised, second half operating expenses will reflect catch-up on projects deferred during COVID-19 and increased reinvestment in the business."

Given the impact of COVID-19 on FY20 sales, the Group will now report FY21 like-for-like sales against both FY20 and FY19 trading, to enable a comparison with non-COVID trading conditions.

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Super Retail Group has lodged the presentation with the Australian Securities Exchange and it is available at www.superretailgroup.com.

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The release of this announcement has been authorised by the Board of Super Retail Group Limited.

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