

ASX Announcement

29 April 2021

VALIDATING ORDERS OBTAINED FROM THE FEDERAL COURT

Wooboard Technologies Limited (ASX: **WOO**) (**Wooboard** or the **Company**) refers to its previous announcement made on 23 April 2021 attaching a letter to shareholders in relation to the Company's application to the Federal Court of Australia for orders validating all on-sales of the shares referred to in the shareholder letter (**Application**).

The Company is pleased to advise that the matter was heard today, and the Federal Court granted the orders sought under the Application. A copy of the orders made by the Federal Court is attached to this announcement.

The Company has requested that the voluntary suspension of trading in the Company's shares be lifted by the ASX immediately following the release of this announcement.

As a consequence of the inadvertent failure to lodge a cleansing notice, the Company has undertaken a review of its governance and compliance practices to ensure that it complies with its obligations moving forward, especially to ensure all future share allotments are cleansed within the statutory notice period.

The Board remains committed to regularly reviewing and improving its governance regime as the business of the Company expands.

–ENDS –

This announcement was authorised for release by the Board of Directors.

For further information, please contact:

Company Enquiries

Josh Quinn, Company Secretary
Wooboard Technologies Limited
josh@wooboard.com

Media Enquiries

wooboard@mcpartners.com.au

About Wooboard

WOOBARD TECHNOLOGIES (ASX:WOO) is an Australian-based software-as-a-service solutions company that provides enterprises with a range of services based on its proprietary employee reward, recognition and mindfulness platform, Wooboard. The focus is around creating happier and more productive employees by offering modules targeting mental health and wellbeing, skill building and performance optimisation of employees of large global enterprises.

WOOBARD TECHNOLOGIES LIMITED ABN 64 600 717 539

MLC CENTRE, LEVEL 57, 19-29 MARTIN PLACE, SYDNEY NSW 2000

Legal/75462849_1



Federal Court of Australia

District Registry: Western Australia

Division: General

No: WAD89/2021

**IN THE MATTER OF WOBOARD TECHNOLOGIES LIMITED
(ACN 600 717 539)**

WOBOARD TECHNOLOGIES LIMITED (ACN 600 717 539)

Plaintiff

ORDER

JUDGE: JUSTICE COLVIN

DATE OF ORDER: 29 April 2021

WHERE MADE: Perth

THE COURT ORDERS THAT:

1. Pursuant to s 1322(4)(a) of the *Corporations Act* (Cth), it is declared that any offer for sale or sale of the quoted securities, being 727,792,666 ordinary shares in the plaintiff (**Shares**) during the period from the date of their issue on 1 April 2021 until 15 April 2021 is not invalid by reason of:
 - (a) the seller's failure to issue a notice under s 708A of the *Corporations Act* or a prospectus under s 708A(11) of the *Corporations Act* as the case may be before selling the shares; and
 - (b) any consequent failure to comply with s 707(3) and s 727(1) of the *Corporations Act*.
2. Pursuant to s 1322(4)(c) of the *Corporations Act* any sellers of the Shares are relieved from any civil liability arising out of any contraventions of s 707(3) and s 727(1) of the *Corporations Act*.
3. As soon as reasonably practicable:
 - (a) a sealed copy of these orders is to be served on the Australian Securities and Investments Commission and on ASX limited;



- (b) upon service of these orders on ASIC, ASIC is to include these orders on its database.
- (c) a copy of these orders is to be sent to the last known email address of each person who is known to the plaintiff to have offered for sale or sold any of the securities referred to in the declaration in order 1 during the period referred to in that declaration;
- (d) prior to the reinstatement of the class of securities 'WOO' on the ASX, the plaintiff is to publish an announcement on the ASX markets announcement platform in which a copy of these orders is included; and
- (e) the plaintiff shall publish a copy of these orders on its website for a period of at least 28 days.
4. For a period of 28 days from the publication of these orders on the ASX markets announcement platform, any person who claims to have suffered substantial injustice or is likely to suffer substantial injustice by the making of any or all of these orders has liberty to apply to vary or to discharge these orders.
5. There be no order as to costs.

Date that entry is stamped: 29 April 2021

Sia Lagos
Registrar