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UBI signs New Zealand distribution deal.

Universal Biosensors, Inc. (ASX:UBI) is pleased to announce that it has entered into an exclusive Distribution Agreement with Grapeworks NZ Limited for the distribution of its wine testing platform device “Sentia” in New Zealand.

The Distribution Agreement is for a five-year term and contains initial and minimum annual purchase volumes, and standard renewal and termination options available to both parties.

John Sharman, CEO of UBI said; “Grapeworks is UBI’s exclusive distribution partner for Sentia in Australia, so for them to extend our agreement to cover New Zealand’s 500+ wineries demonstrates a strong financial commitment and belief in the future success of Sentia.”

Mr Sharman said; “We delivered our first Sentia products to the market in March 2021. Over recent months we have secured distribution agreements in Australia, USA, New Zealand, Canada, Chile and South Africa, giving us access to over 14,000 wineries. We are very pleased with our progress to date and how Sentia is being received around the world. Our partners are doing considerable due diligence on the commercial opportunity prior to signing up, and we believe the future testing capabilities for Sentia will make it a very attractive commercial option for winemakers around the world.”

Grapeworks NZ Managing Director, Malcolm Wilson, said; “Sentia has been well received by our Australian customers. We have been doing our due diligence on an expansion into New Zealand and believe that Sentia is a great product to spearhead our launch.”

For further enquiries please refer to the Sentia website (www.mysentia.com).

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Enquiries:

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Announcement authorised by the Board of Directors of Universal Biosensors, Inc.

About Universal Biosensors

Universal Biosensors, founded in 2001, specialises in the design and development of electrochemical cells (strips) used in conjunction with point of use devices that are used in various industries such as healthcare (point of care), wine, food, and agriculture. Our wine testing platform Sentia is UBI's new product which is being launched globally. For additional information regarding Universal Biosensors, Inc., refer to: <http://www.universalbiosensors.com>.

About Grapeworks NZ Limited

Grapeworks NZ Limited is a subsidiary of Grapeworks Australia which was established in 2001. Grapeworks is a leading provider of premium winemaking and beverage supplies, premium yeasts, fining agents and chemicals, equipment, bottling and fruit handling machinery. Our complete range of flexible solutions covers winemaking and cider, spirit, beer and kombucha production.

Forward-Looking Statements

The statements contained in this release that are not purely historical are forward-looking statements within the meaning of the US Securities Exchange Act of 1934. Forward-looking statements in this release include statements regarding our expectations, beliefs, hopes, intentions or strategies. All forward-looking statements included in this release are based upon information available to us as of the date hereof, and we assume no obligation to update any such forward-looking statement as a result of new information, future events or otherwise. Our actual results could differ materially from our current expectations. We cannot assure you when, if at all, the proposals outlined in this release will occur, and the terms of any such proposal are subject to change. Factors that could cause or contribute to such differences include, but are not limited to, factors and risks disclosed from time to time in reports filed with the SEC.