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ASX Market Announcements Office Australian Securities Exchange 20 Bridge Street Sydney NSW 2000

Woolworths Group not to proceed with Darwin Dan Murphy's development

Attached for release is a media release regarding the development of a Dan Murphy's at Darwin Airport.

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Woolworths Group not to proceed with Darwin Dan Murphy's development

Thursday, 29 April, 2021: On 16 December 2020, Woolworths Group <u>announced</u> the commissioning of an Independent Panel to consider issues associated with the development of a Dan Murphy's at Darwin Airport.

During the review, the <u>panel</u> received feedback from a large number of stakeholders, including during meetings in Darwin in March. Following completion of the review this week, on 28 April the Panel's Chair, Danny Gilbert AM, briefed the Woolworths Group Board and Management on its findings and recommendations, including that the development should not go ahead.

The Terms of Reference for the review were broad, with a focus on the adequacy of stakeholder engagement related to the development, and the extent to which stakeholder concerns were sufficiently addressed.

The Board has supported Management's recommendation not to proceed with the development of the Dan Murphy's at Darwin Airport.

The Gilbert Review has, in addition to the core areas of focus, made a series of recommendations about a wide range of related matters, including Woolworths Group's internal and external processes and procedures. The Board has requested Management to prepare a response addressing the recommendations. The Board intends to release both the Gilbert Review and Woolworths Group's response, no later than mid June.

Woolworths Group Chairman, Gordon Cairns said: "The Board wishes to express its appreciation for the comprehensive work of the Independent Panel.

"Establishing the Independent Panel, led by eminent Australian lawyer Danny Gilbert AM, reflected a desire by the Board and Management to ensure that the full breadth of community stakeholders had been consulted and that no community concerns had been overlooked before a final decision was made on the future of the project.

"The Gilbert Review has made it clear that we did not do enough in this community to live up to the best practice engagement to which we hold ourselves accountable. In particular, we did not do enough stakeholder engagement with a range of Aboriginal and Torres Strait Islander communities and organisations."

Woolworths Group CEO, Brad Banducci added: "The insights and recommendations within the Gilbert Review will serve to strengthen Woolworths Group and Endeavour Group's future stakeholder engagement. More importantly, it will create a platform for working better together in our engagement with Aboriginal and Torres Strait Islander peoples.

"Given the Gilbert Review's breadth and the number of recommendations made, we will be providing a response by mid June."

ENDS