

March 2021 Quarterly Activities Report

The Company's principal business objectives are the acquisition, exploration, development and operation of PGE, copper, nickel silver, gold, vanadium and other precious minerals.

Directors

Peter Wall (Chairman)
Mark Freeman (CEO)
Jeremy Read (Technical Director)

Company Secretary

Mark Freeman

Capital Structure

ASX Code	PUR
Share Price	7.3 cent
Shares	903,238,840
Market Cap	A\$66 million
Cash	\$9.1 million
Options	
10c exp 31/10/21	76,166,073*
20c exp 28/8/21	15,000,000
20c exp 28/2/21	1,992,000
25c exp 14/8/21	850,000
4.9c exp 6/11/21	2,000,000
0.7c exp 18/9/23	59,000,000

* Listed PUROA



Warrior Project:

- Pursuit is now moving to expedite **drill testing** at Phil's Hill, the Company has executed a **land access agreement**, a drilling contract and is awaiting Aboriginal Cultural Heritages requirements to be met.
- Remaining **soil lines** over the northern EM responses at Phil's Hill were completed on 21 April 2021 and have been submitted for analysis.
- Fully processed AEM data** was delivered 19th April 2021. Barry Bourne and his geophysical team are presently working through the data to define additional ground exploration programs at Calingiri West, Calingiri East and Wubin.
- The **Calingiri West** tenement covers part of the Sovereign Magnetic Complex and is immediately adjacent to late-time airborne EM anomalies drilled by Devex (see ASX Announcement 27 April 2021) confirming extensive elevated palladium (Pd+Pt) and copper (Cu) associated with a differentiated mafic-ultramafic intrusion. Pursuit will commence moving loop EM surveys and geochemical assessment of the airborne EM data over this tenement.

Combatant PGE-Ni-Cu

- As announced on 26 March 2021, the Company applied for two exploration licences covering 404km² which comprise the Combatant PGE-Ni-Cu Project.
- Pursuit is reviewing available aeromagnetic data to define anomalies prospective for mafic-ultramafic intrusive rocks, potential hosts to PGE-Ni-Cu mineralisation. EM surveys will be used to generate drill targets along with geochemical sampling similar to the Warrior Projects advancements. Fieldwork will commence June 2021.

Gladiator Project

- Following the renewal of exploration licences E38/3063 and E38/3064 Pursuit will issue the final 50% of the consideration owing to the vendors being ~714,286 shares.
- The Company is continuing its access plans.

Corporate

- The Company completed an \$8.25m fundraising issuing 119m shares to Clients of CPS along with the issue of 20m broker PUROA listed options on 9 April 2021.
- Shareholders approved sale of the Company's Scandinavian projects to London based Kendrick Resources Plc on 15 March 2021.
- Matthew O'Kane resignation as a director.

Warrior Project (100%)

On 2 December 2020, Pursuit Minerals Limited ("Pursuit" or "Company") acquired a **593km²** tenement package (one granted exploration licence and three exploration licence applications known as Calingiri East, Calingiri West, Bindi Bindi and Wubin), comprising the Warrior Project, located **20km north and 170km north-northeast of Chalice Gold Mine's (ASX:CHN)** major PGE-Nickel-Copper discovery on the Julimar Project.

The Company subsequently applied for and was granted the Wubin South tenement (E70/5678), increasing the Warrior Project footprint to **646 km²**.

Pursuit flew a **detailed airborne EM survey** over the Calingiri East, Calingiri West, Wubin and Wubin South exploration licences on the Warrior PGE-Nickel-Copper Project. Several conductive features identified at "Phil's Hill" in the Calingiri East survey have been followed up with a moving loop ground EM ("MLEM") survey and confirmed that the airborne conductors are discrete basement conductors (Figure 2) with an apparent southerly plunge.

Table 1 -Phil's Hill Conductor Summary

Conductor	Strike Length (m)	Depth Extent (m)	Dip	Depth Below Surface (m)	Conductivity x Thickness (S/m)
MLEM Plate 3	580	110	58°	103	3950
MLEM Plate 2	130	90	79°	101	2870
MLEM Plate 1	224	70	51°	100	3000

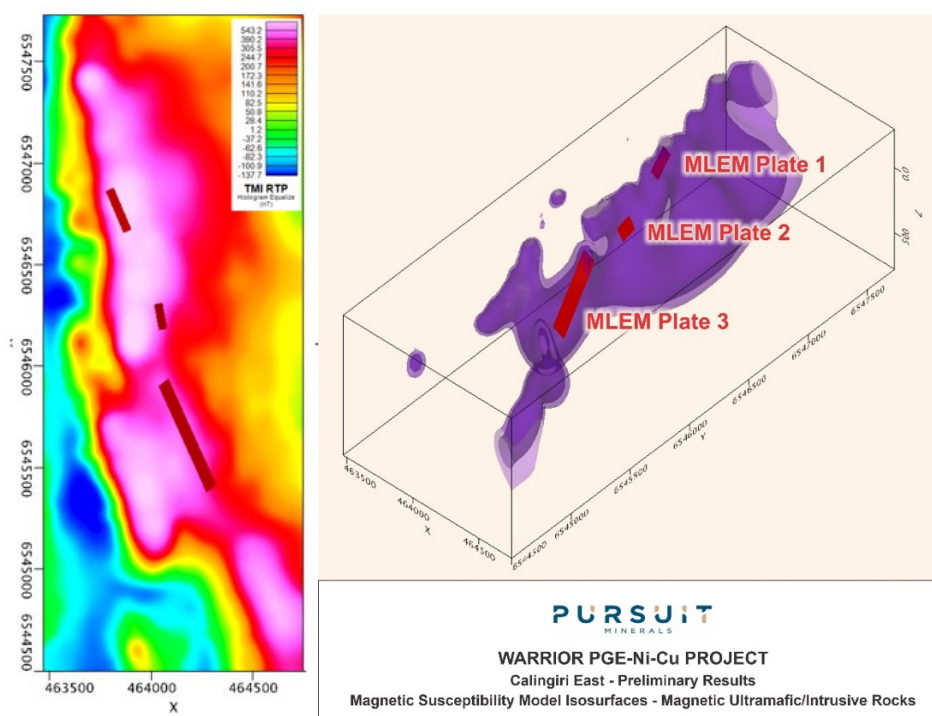


Figure 1 –Phil's Hill Prospect, MLEM plates (red) over RTP magnetic image (left) and 3D magnetic susceptibility isosurfaces (right). Magnetic Isosurfaces 10 and 20 x 10⁻³SI.

Pursuit is now moving to expedite drill testing at Phil's Hill:

- A Land Access Agreement has been executed.
- The Company is awaiting Aboriginal Cultural Heritages requirements to be met.
- MLEM contractors returned to Phil's Hill on 20 April 2021 to complete additional work detailing the extension of the Phil's Hill anomaly.
- Remaining soil lines over the northern EM responses completed on 21 April 2021 and have been submitted for analysis.
- A tendered drilling program was prepared and circulated to a number of drilling contractors. The Company has executed an agreement with Mount Magnet Drilling Pty Ltd.

Fully processed AEM data was delivered 19th April 2021. Barry Bourne and his geophysical team are presently working through the data to determine additional ground exploration programs at Calingiri West, Calingiri East and Wubin.

The **Calingiri West** tenement covers part of the Sovereign Magnetic Complex and is immediately adjacent to late-time airborne electromagnetic anomalies recently defined and drilled by Devex Resources (ASX: DEV, see ASX Announcement 27 April 2021). Devex has announced its maiden aircore program has identified extensive elevated palladium (Pd+Pt) and copper (Cu) associated with a differentiated mafic-ultramafic intrusion. The results confirm for the first time a close association between the Pd+Pt anomalies and a differentiated mafic-ultramafic intrusion at Sovereign which lies within the highly prospective Julimar Complex. An expanded program of air-core drilling is planned to commence next month and will be followed by ground-based EM and potentially RC and diamond drilling. Pursuit is very encouraged by these results and will be commencing follow up MLEM surveys and geochemical sampling over its tenement following detailed assessment of the AEM data.

The **Bindi Bindi** tenement application contains ultramafic outcrops anomalous in nickel and is adjacent to Liontown Resources (ASX: LTR) Moora Gold-PGE-Nickel Copper project which contains a number of prospects including the southern portion of the Bindi Bindi ultramafic complex. Liontown announced encouraging elevated assay results (Cu, Au, Ni + PGE) in its announcement dated **19 January 2021**. Subsequently, on 13th April 2021, Liontown has advised significant gold results of up to 2m @ 21.2 g/t gold on its Bindi Bindi leases.

Pursuit **completed a geochemical survey** at Bindi Bindi on 20 April 2021. **53 soil samples** were collected with significant geological observations recorded with amphibolites and mafic / felsic gneiss as well as granites and dykes observed. These samples are being assayed with results pending.

The Company completed its initial **MLEM survey** at Wubin and Wubin South. The results did not indicate any standout anomalies. Additional soil sampling will be undertaken to finalise the Company's interpretation of the potential for Wubin/Wubin South.

The Wubin granted tenement contains mafic-ultramafic rocks with limited historical drilling for iron ore returning anomalous platinum and copper. Palladium was not assayed, however, drilling on the neighbouring licence held by Chalice Gold returned anomalous palladium associated with platinum.

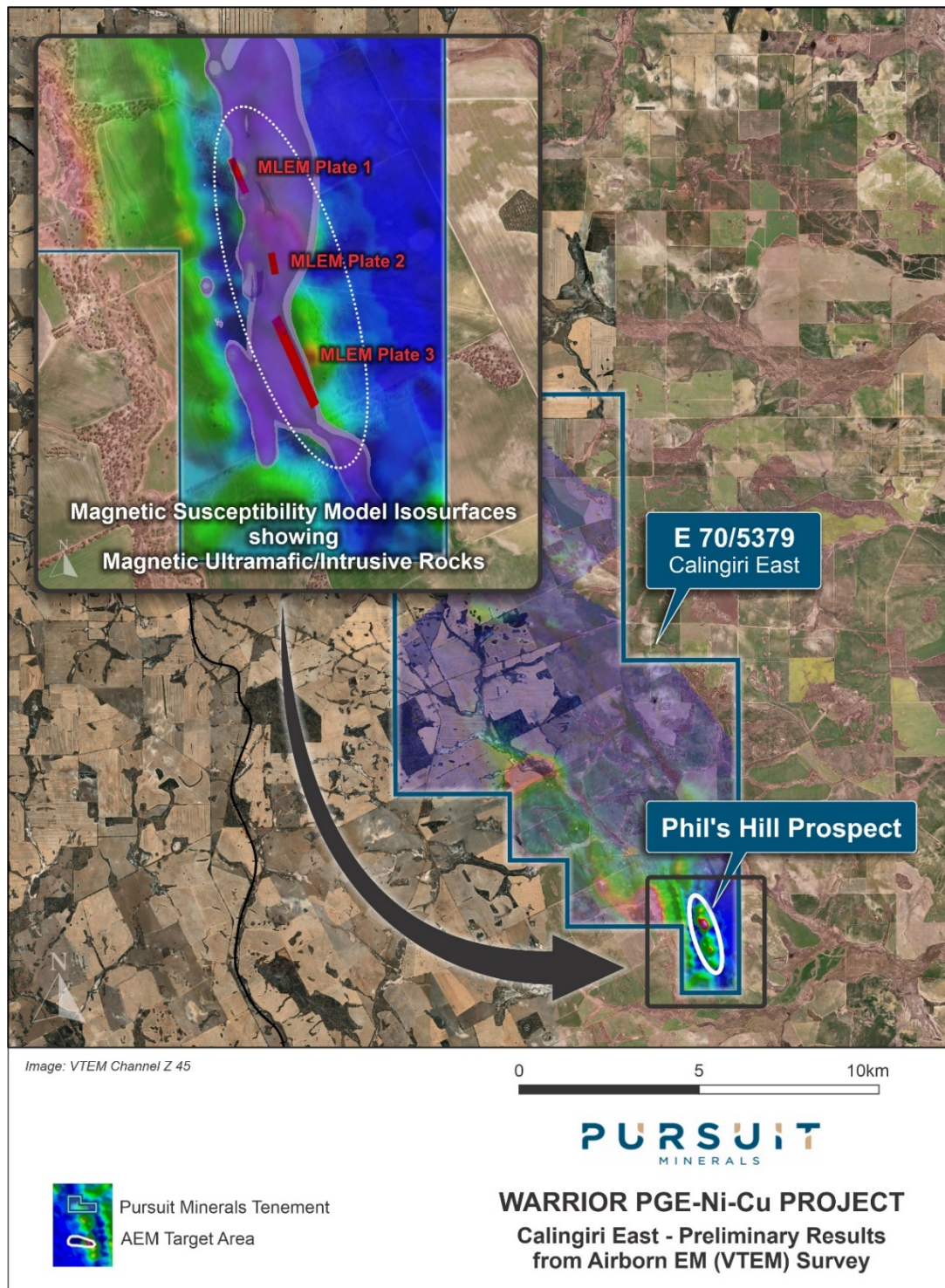


Figure 2 – Calingiri East (E70/5379) - Phil's Hill Prospect, MLEM plates over VTEM Channel 45 (7ms) image.

Combatant PGE-Ni-Cu Project

As announced on 26 March 2021, the Company applied for two exploration licences covering 404km² which comprise the Combatant PGE-Ni-Cu Project.

The Combatant Project is situated approximately 270km northeast from Geraldton and 210km west of Meekatharra, within the geological province which has been demonstrated to host mafic and ultramafic rocks that contain significant PGE-Nickel-Copper-Gold mineralisation, including the Irrida Hill Project (Desert Metals: ASX DM1).

The Combatant Project covers a number of known mafic-ultramafic rock units and unexplored magnetic and gravity anomalies suspected to be mafic and ultramafic intrusive rocks. The tenement applications cover part of the Narryer Terrain as interpreted by Desert Metals (ASX: DM1) and the Geological Survey of Western Australia GSWA.

The area of the Combatant Project remains poorly explored for PGE's, as well as base metals, due the prior focus of exploration companies on gold and iron.



Discovery of PGE-Ni-Cu mineralisation on the margins of the Yilgarn craton has generally followed drilling electromagnetic ("EM") anomalies associated with high amplitude aeromagnetic anomalies (see Chalice Gold Mines ASX Announcement 23 March 2020, see Sirius Resources ASX announcement 18 April 2012). The aeromagnetic anomaly is due to the mafic-ultramafic intrusion which hosts the PGE-Ni-Cu mineralisation while the PGE-Ni-Cu mineralisation is strongly conductive and produces a significant anomaly in electromagnetic ("EM") data. Consequently, Pursuit intends to employ a similar exploration approach on the Combatant Project, to which lead to the discovery of Julimar and Nova-Bollinger.

Pursuit is currently undertaking interpretation of the available aeromagnetic data to define anomalies which could be due to prospective mafic-ultramafic rock units. These will be further investigated with electromagnetic surveys and geochemical sampling in order to define and prioritise drill targets.

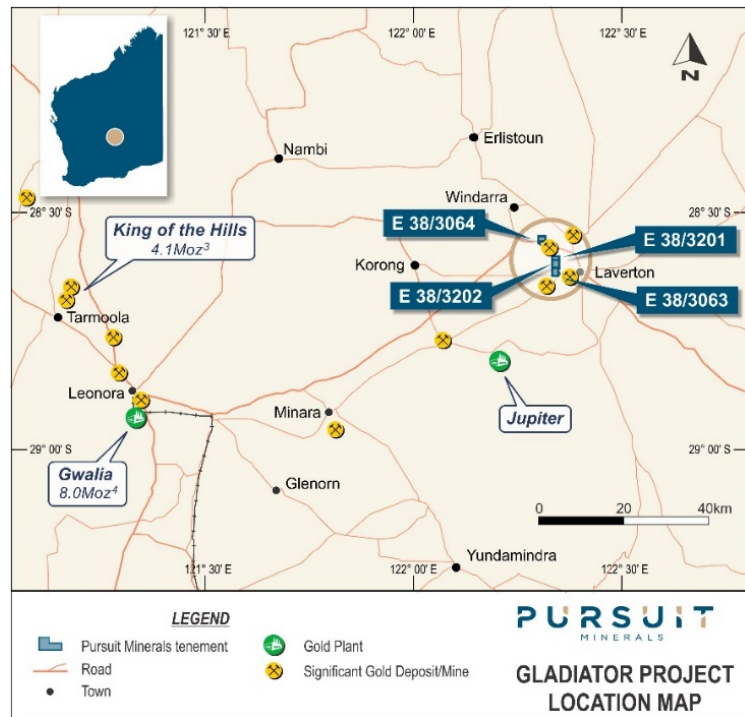
The Company intends to undertake its initial fieldwork on the Combatant Project during June and July-September quarters 2021. This work will consist of prospect scale geological mapping, rock chip and soil geochemistry, along with planning for electromagnetic surveys, to be followed by an initial drill program. Preparatory work on the project has commenced and it has focussed on the interpretation of aeromagnetic data covering the two tenements in order to identify magnetic anomalies which are potentially due to mafic and ultramafic intrusions.

The Company plans to expediate the granting of the tenement applications and is progressing discussions with various landowners, native title groups and government agencies.

Gladiator Project (100%)

The Gladiator Gold Project was acquired in September 2020 and comprises 4 exploration licences located 10km northwest of Laverton in Western Australia. Following the renewal of exploration licences E38/3063 and E38/3064 in April 2021, the Company will shortly issue the final 50% of the consideration owing in respect of this acquisition estimated ~714,286 shares.

The project tenements occur within the Laverton Greenstone Belt in the Eastern Goldfields Province of the Archaean Yilgarn Craton and are located in close proximity to the Beasley Creek Mine, which produced 798,314t @ 2.59g/t Au and the Lancefield Mine, which produced 1.32 million ounces of gold.



Significant historical drill intersections¹ within the project area include:

- **11m @ 4.64g/t Au** from 61m, including **1m @ 37.2g/t Au** from 65m, in drill hole WGC89
- **11m @ 2.75g/t Au** from 59m, including **1m @ 11.47g/t Au** from 60m and **1m @ 4.06g/t Au** from 67m, in drill hole WGC98
- **17m @ 1.16g/t Au** from 43m in drill hole BCP318
- **15m @ 0.93g/t Au** from 54m, including **1m @ 3.56g/t Au** from 56m, in drill hole NGV58
- **23m @ 0.70g/t Au** from 44m, in drill hole BCP362
- **5m @ 1.05g/t Au** from 97m, including **1m @ 2.89g/t Au**, from 98m in drill hole LIC0075

Access to the project area is via sealed roads to Laverton and then along unsealed roads; station tracks and fence lines throughout the project area. The topography is characterised by low rounded hills to 200m and extensive low scarps. The climate is semi-arid with occasional flooding caused by low pressure systems originating from the northwest.

The Company completed a small soil sampling program during December 2020. The Company has received one significant result 20PGS0045 of 0.059 ppm in Bleg (0.01 ppm Fire Assay) with the remaining results at low levels. The results present a weak NNW trending anomalism previously not identified in prior explorer's work. Historical downhole assay and drilling reports not previously available electronically are being brought into the Company's database to assist with targeting of follow up drill holes.

¹ See Pursuit Minerals ASX Announcement 25 September 2020. The Company is not aware of any new information or data that materially affects the information included in the referenced ASX announcement and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

Sale of Scandinavian Assets for \$3 million

Total consideration of ~\$3 million (predominantly in Kendrick shares), to be realised upon Kendrick Resources Plc completing a standard listing on the London Stock Exchange (LSE) in the United Kingdom, as follows:

- Option Fee of \$110,000 (expires 31 March 2021) has been paid which expires 30 September 2021;
- GBP £1.25 million (\$2.2 million), payable in Kendrick Resources Plc shares upon listing;
- \$250,000 in cash, upon the completion of a Bankable Feasibility Study, on any of the Scandinavian Projects, demonstrating an internal rate of return of not less than 25%; and
- \$500,000 in cash upon a decision to mine in relation to any of the Scandinavian Projects.

During the option period, Kendrick Resources is liable for all costs associated with maintaining the Scandinavian Projects in good standing and all other related expenses. The agreement is subject to Kendrick raising ~\$2.65 million to fund project development and other conditions. Pursuit shareholders approved the sale at its General Meeting on 15 March 2021.

Corporate

- On 9 April 2021:
 - The Company completed a \$8.25m fundraising issuing 119m shares at 6.9c each to Clients of CPS Capital along with the issue of 20m broker PUROA listed options;
 - S3 Consortium Pty Ltd (Stocks Digital) was issued 3,000,000 Shares for nil cash consideration, topping up Stocks Digital's marketing services with an additional \$207,000 worth of services at a deemed issue price of \$A0.069 per Share; and
 - issued 100,000 ordinary fully paid shares following the conversion of 100,000 PUROA listed options which has raised \$1,000.
- The Company continues to maintain strict cost constraints as evidenced by the attached appendix 5B. Total Directors fees paid during the quarter were \$109,056. \$36,000 paid to Directors during the quarter as payment for Directors fees. Amounts totalling \$18,288 paid to Steinepreis Paganin for legal services. Peter Wall, the Non-Executive Chairman of the Company, is a partner of Steinepreis Paganin. Amounts totalling \$21,750 were paid to Jeremy Read, a Director, for consulting services. Amounts totalling \$36,000 and \$6,000 were paid to Meccano Consulting for Consulting services and bookkeeping, accounting and office expenses respectively. Mark Freeman, a Director of the Company, is a Director of Meccano Consulting.
- Mr Matthew O'Kane has today resigned as a director of the Company so that he can focus on his other roles, including being the CEO of Comet Resources Ltd. The Board thanks Mr O'Kane for his services and wishes him well with his other endeavours.

Tenement Listing

As at 28 April 2021, the Company had a 100% ownership interest in tenements shown in the Table below.

Project	Tenement	Location	Area (km ²)	Expiry Date
Warrior	E70/ 5378 - Calingiri West	WA	126.06	TBA
Warrior	E70/5392 - Bindi Bindi	WA	94.49	01/12/2025

Project	Tenement	Location	Area (km ²)	Expiry Date
Warrior	E70/5379 – Calingiri East	WA	179.08	01/12/2025
Warrior	E70/5493 - Wubin	WA	192.98	25/11/2025
Warrior	E70/5678 – Wubin South	WA	53.41	17/01/2026
Gladiator	E38/3201	WA	1.42	12/09/2022
Gladiator	E38/3202	WA	3.01	12/09/2022
Gladiator	E38/3063	WA	2.7	EOT pending
Gladiator	E38/3064	WA	2.12	EOT pending
Paperbark	EPM 14309	Queensland	75	12/9/2022
Bluebush	EPM 8937	Queensland	144	6/9/2021
Bluebush	EPM 8454	Queensland	70	11/11/2020
Koitelainen	Koitelainen Exploration Licence	Finland	13.73	13/7/2022
Karhujupukka	Karhujupukka North – Exploration Licence ML2018:0068	Finland	1	4/1/2023
Karhujupukka	Karhujupukka South – Exploration Licence ML2018:0069	Finland	5.5	4/1/2023
Simesvallen	Simesvallen nr 100	Sweden	63	20/6/2021
Kullberget	Kullberget nr 100	Sweden	81	20/6/2021
Kramsta	Kramsta nr 100	Sweden	16	20/6/2021
Sumåsjön	Sumåsjön nr 1	Sweden	37	21/6/2021
Airijoki	Airijoki nr 100	Sweden	9.6	27/6/2021
Airijoki	Airijoki nr 101	Sweden	4.8	25/11/2021
Airijoki	Airijoki nr 102	Sweden	13.5	25/11/2021
Airijoki	Airijoki nr 103	Sweden	4.1	26/11/2021

For more information about Pursuit Minerals and its projects, contact:

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Jeremy Read

Technical Director

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Competent Person's Statement

Statements contained in this announcement relating to historical exploration results, historical estimates of mineralisation and Exploration targets are based on, and fairly represents, information and supporting documentation prepared by Mr. Jeremy Read, who is a member of the Australian Institute of Mining & Metallurgy (AusIMM), Member No 224610.

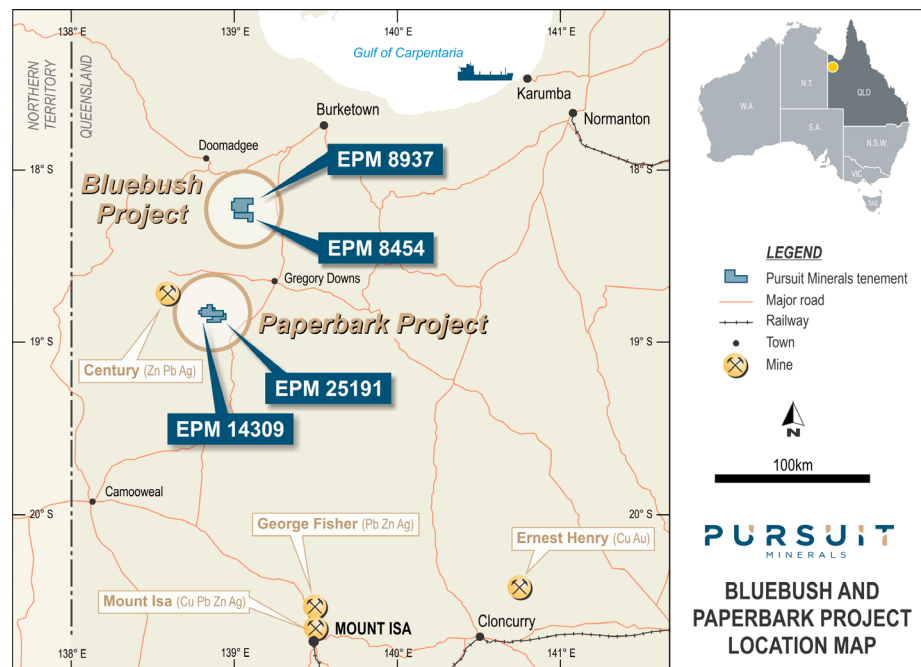
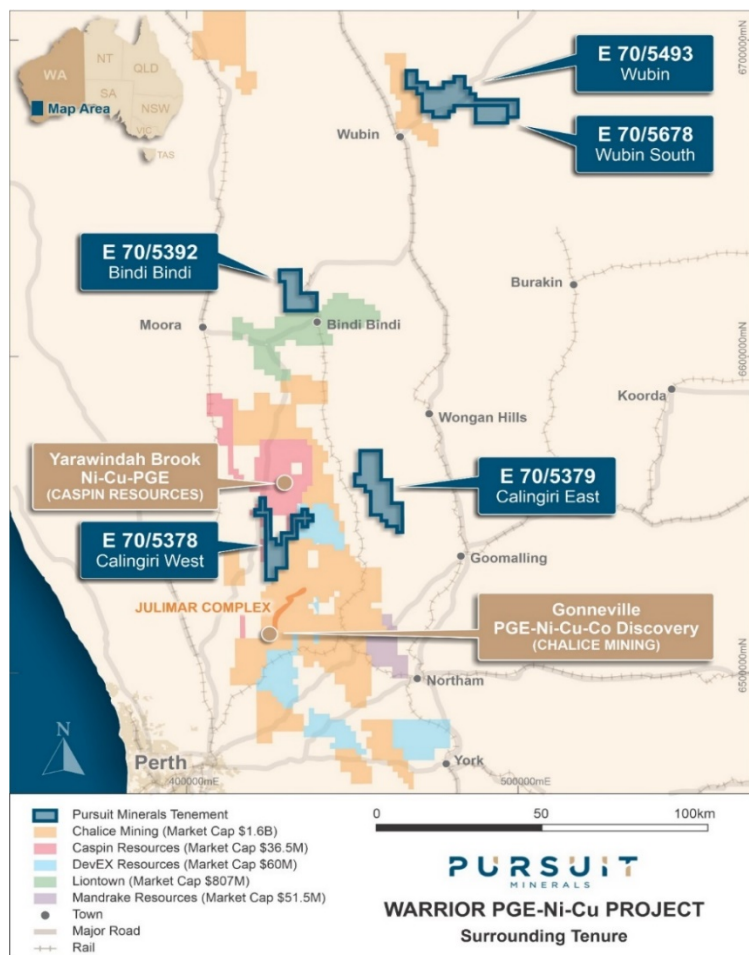
Mr. Read is an Executive Director of the Company and has sufficient relevant experience in relation to the mineralisation style being reported on to qualify as a Competent Person as defined in the Australian Code for Reporting of Identified Mineral Resources and Ore Reserves (JORC) Code 2012. Mr Read consents to the use of this information in this announcement in the form and context in which it appears.

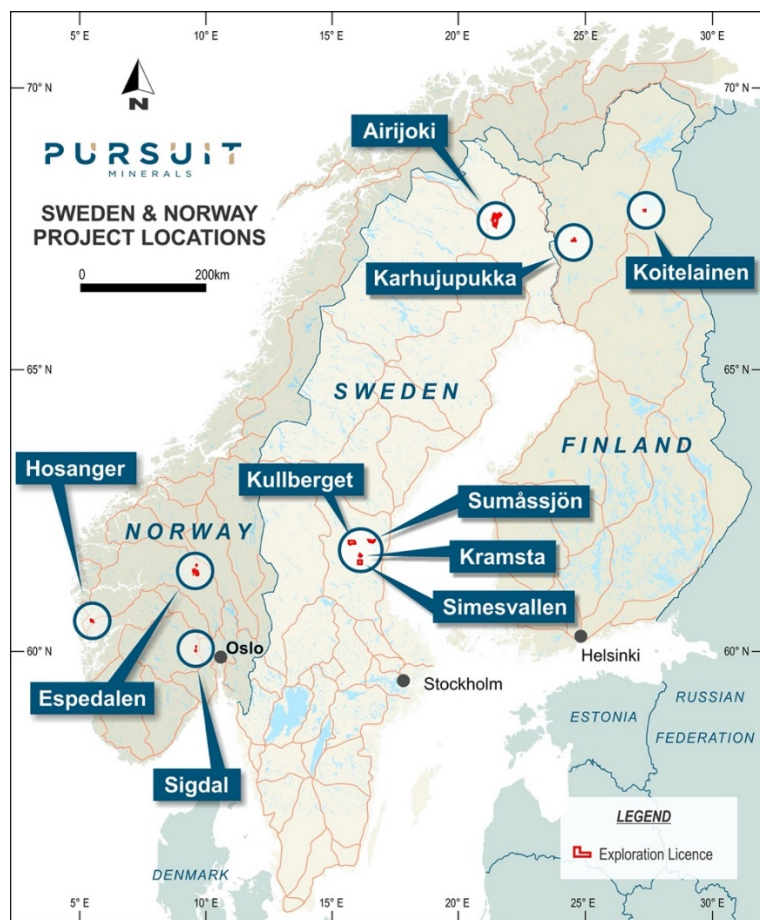
Forward looking statements

Statements relating to the estimated or expected future production, operating results, cash flows and costs and financial condition of Pursuit Minerals Limited's planned work at the Company's projects and the expected results of such work are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but

not always, identified by words such as the following: expects, plans, anticipates, forecasts, believes, intends, estimates, projects, assumes, potential and similar expressions. Forward-looking statements also include reference to events or conditions that will, would, may, could or should occur. Information concerning exploration results and mineral reserve and resource estimates may also be deemed to be forward-looking statements, as it constitutes a prediction of what might be found to be present when and if a project is actually developed.

These forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable at the time they are made, are inherently subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements, including, without limitation: uncertainties related to raising sufficient financing to fund the planned work in a timely manner and on acceptable terms; changes in planned work resulting from logistical, technical or other factors; the possibility that results of work will not fulfil projections/expectations and realize the perceived potential of the Company's projects; uncertainties involved in the interpretation of drilling results and other tests and the estimation of gold reserves and resources; risk of accidents, equipment breakdowns and labour disputes or other unanticipated difficulties or interruptions; the possibility of environmental issues at the Company's projects; the possibility of cost overruns or unanticipated expenses in work programs; the need to obtain permits and comply with environmental laws and regulations and other government requirements; fluctuations in the price of gold and other risks and uncertainties.





Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

PURSUIT MINERALS LIMITED

ABN

27 128 806 977

Quarter ended ("current quarter")

31 March 2020

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for	-	-
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(53)	(201)
(e) administration and corporate costs	(60)	(169)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	2	2
1.9 Net cash from / (used in) operating activities	(111)	(368)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	(110)
(c) property, plant and equipment	-	-
(d) exploration & evaluation	(857)	(1,166)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	110	110
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(747)	(1,166)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	36	2,849
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Cost of Capital	-	(208)
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	36	2,641

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,410	462
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(111)	(368)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(747)	(1,166)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	36	2,641

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	(5)	6
4.6	Cash and cash equivalents at end of period	1,575	1,575

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,575	2,402
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,575	2,402

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	109
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(111)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(857)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(968)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,575
8.5	Unused finance facilities available at quarter end (item 7.5)	0
8.6	Total available funding (item 8.4 + item 8.5)	1,575
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	2
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: NA		
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: NA		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: NA

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: xx April 2021

Authorised by: **By the Board**

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PURSUIT MINERALS LIMITED
ABN	27 128 806 977

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Matthew O'Kane
Date of last notice	18 September 2020
Date that director ceased to be director	28 April 2021

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities	
No. of securities held after change Direct	540,540 Fully Paid Ordinary Shares 180,180 Options (\$0.10 exercise price 31 October 2021 expiry) 1,000,000 Unlisted Options (exercise \$0.049, expiry 7 November 2021) 10,000,000 Unlisted Options (exercisable at \$0.007 on 18 September 2023)
Sung Life Enterprises Pty Ltd	2,000,000 fully paid ordinary shares

+ See chapter 19 for defined terms.

Appendix 3Z
Final Director's Interest Notice

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+ See chapter 19 for defined terms.

For personal use only

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest</small>	Number & class of securities
Sharon Ann Wallace (spouse)	540,540 fully paid ordinary shares 180,180 options (\$0.10 exercise price, 31 October 2021 expiry)

Part 3 – Director's interests in contracts

Detail of contract	Nil
Nature of interest	Nil
Name of registered holder (if issued securities)	Nil
No. and class of securities to which interest relates	Nil

+ See chapter 19 for defined terms.