



Mad Paws

Company Trading Update
April 2021

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Statements made in this Presentation are made only as at the date of this Presentation. The information in this Presentation remains subject to change without notice.

April 2021

Q3 FY21 - Update

13.5k Bookings

Mar 2021 actual

Record Month

1m user sessions

in March on all properties

Record Month

- Month of March 21 was a record month with highest ever number of bookings achieved of 13.5k bookings
- 31 March quarter bookings of 32k achieved in typically low seasonal quarter
- GMV increased +43% over the prior corresponding period to \$3.6m
- Revenue is up +46% over the prior corresponding period to \$776k
- Significant customer growth of +10% compared to last quarter, 8,500 new customers have been added to the platform
- Increased pet ownership as a result of COVID is benefiting the demand for Mad Paws' offerings
- The Company is well positioned to benefit from further easing's of travel restrictions
- Mad Paws is pleased to announce the appointment of Graham Mason as Chief Financial Officer for the Company effective as of June 2021.

KEY METRICS

Mad Paws has continued to accelerate out of COVID, with the tailwinds of new pet ownership being reflected in strong growth numbers for our customers and bookings.

Justus Hammer – CEO

▲ 43%
pcp

\$3.6m GMV
Jan - Mar 2021 (unaudited)

▲ 45%
pcp

32k Bookings
Jan - Mar 2021 actual

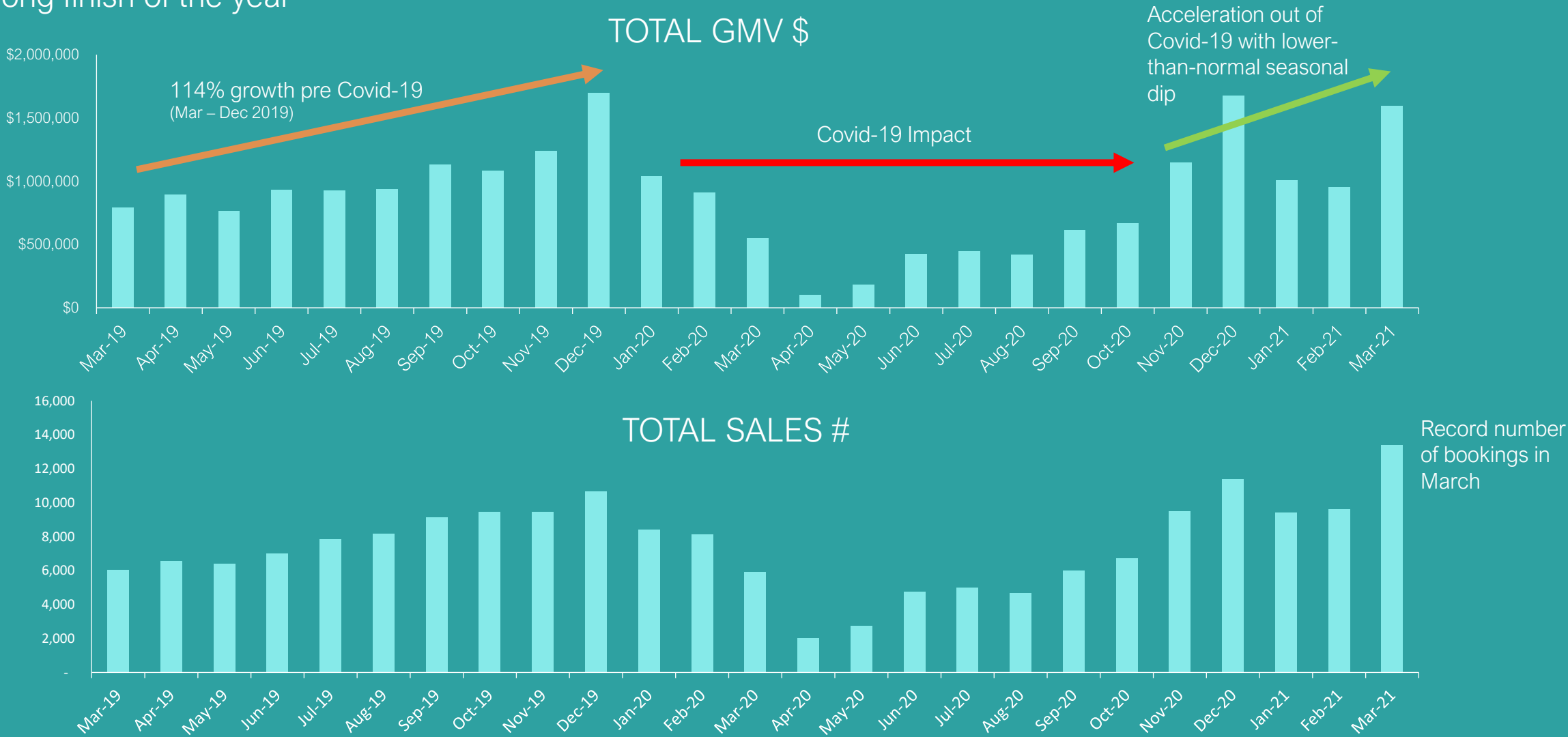
▲ 46%
pcp

\$776k Revenue
Jan - Mar 2021 (unaudited)

95k Customers
Mar 2021
8,500 new customers
added in the quarter

Covid Impact – Positive Trajectory

Strong growth of GMV and # of sales, with a stronger than expected easter period sets Mad Paws up a strong finish of the year



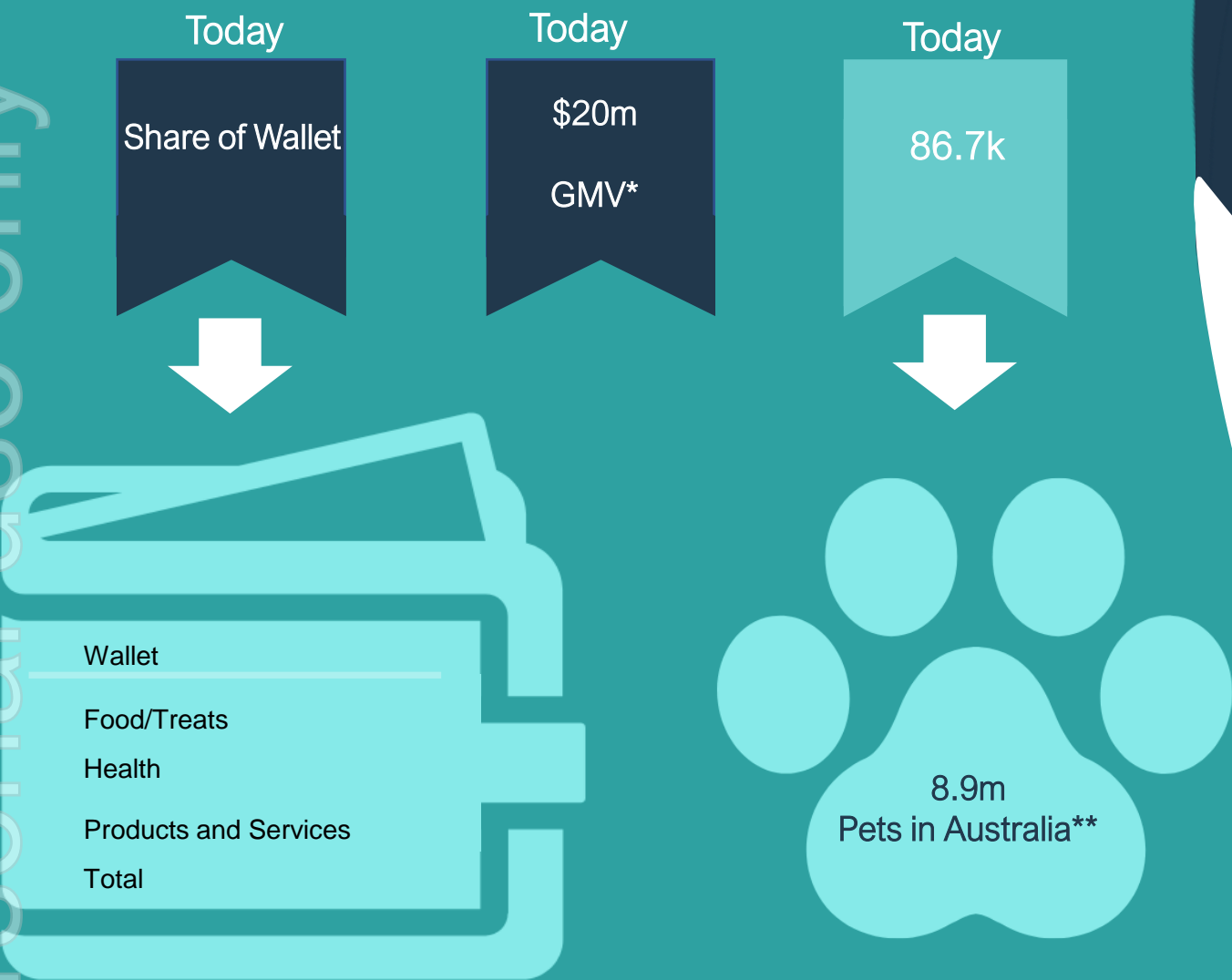
GMV is the total value of transactions processed by Mad Paws, on a cash basis, before deducting pet service provider payments, cancellations and refunds, chargebacks, discounts and GST on the customer payment date.



OPPORTUNITY

Exponential GMV growth potential

Customer growth x increased share of wallet



Customer acquisition

- Proven customer acquisition channels
- Grow customers by geographic expansion – Asia

Wallet Growth

- Grow share of wallet by adding pet food, pet insurance, treats
- Grow share of wallet by adding pet health and owning experience end to end

*Dec 2020 GMV of \$1.68m * 12 months
**Estimates based on surveys conducted in 2019 by Animal Medicines Australia



BUSINESS MODEL & MODEL

FOUR DISTINCT REVENUE STREAMS

Recurring Transactional

Subscription and E-Commerce

1. Pet Care

2. Pet Food

3. Pet Insurance

4. Pet Health



Pet Sitting



Day Care, Dog Walking House Visits



Subscription weekly services



Pet Food

Future Growth Strategies



Treats



Pet Insurance



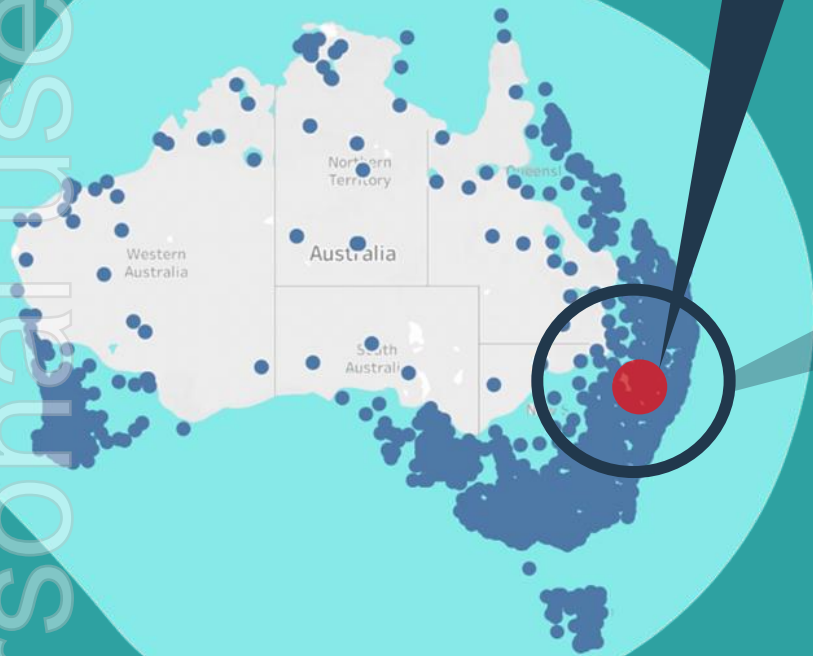
Pet Health

Fee: 20% from sitter + 7% from pet owner

Subscription

1. Pet Services Marketplace

Pet Sitters Near Bondi Beach





Olivia M. 
Friendly, energetic and loving animal devotee with great availability!
[Bondi Beach, NSW](#)

16 Repeat Guests  83 Reviews

 Accepts Repeat Weekly Bookings for:
Dog Walking, House Visiting, Pet Day Care

Response rate: 92%
Last seen 5 seconds ago



Naomi I. 
Home Away from Home for Your Cat
[Bellevue Hill, NSW](#)

19 Repeat Guests  133 Reviews

Response rate: 100%
Last seen 2 hours ago



Meg M. 
Ready to care for your pet!
[Rose Bay, NSW](#)

4 Repeat Guests 

 Accepts Repeat Weekly Bookings for:
Dog Walking, House Visiting, Pet Day Care

Response rate: 99%
Last seen 1 hour ago



Sarah & Patrik J. 
Active, fun & caring doggy daycare
[Queens Park, NSW](#)

11 Repeat Guests  47 Reviews

 Accepts Repeat Weekly Bookings for:
Pet Day Care

Response rate: 100%
Last seen 15 minutes ago



Balmain Dog Walking & Pet Minding
[Balmain, NSW](#)

2 Repeat Guests  7 Reviews

Response rate: 100%
Last seen 8 months ago



Rebecca P. 
Experienced, Responsible & Kind Pet Carer - North Sydney
[Chippendale, NSW](#)

13 Repeat Guests  68 Reviews

 Accepts Repeat Weekly Bookings for:
Dog Walking, Pet Day Care

Response rate: 97%
Last seen 5 hours ago



9 Repeat Guests  41 Reviews

Response rate: 100%
Last seen 1 day ago

Last seen 14 hours ago

Last seen 8 months ago

Last seen 11 minutes ago



ill pamper

\$33

\$59

\$59

\$33

\$55


2. PET FOOD SUBSCRIPTION MAD PAWS DINNER BOWL

Healthy, fresh pet food subscription service providing pet owners with pre-prepared, individually packed meals for their pets.



DINNER BOWL

Test's Meal Plan



How much food will my dog receive?

Meals will be portioned out to meet your dog's unique needs based on their age, breed, weight, and activity levels. They will receive enough food for two meals per day, for two weeks at a time.

1

Doggy Details

2

Doggy Meal Plan

3

Delivery Details

4

Review & Pay


Based on what we've learned about Test, here are our recommendations:

Test's Meals

✓

Kangaroo & Vegetables


Wild kangaroo mince, carrot, cabbage, minced beef liver, broccoli.



✓

Beef & Vegetables


Grain-fed beef mince, carrot, cabbage, minced beef liver, broccoli.



✓

Chicken & Vegetables

Free range chicken mince, carrot, cabbage, minced chicken liver, broccoli.



What's included in your package

✓

100% of Test's daily calories

⏪

Back

Continue to Delivery Details

3. MAD PAWS PET INSURANCE

Opportunity:

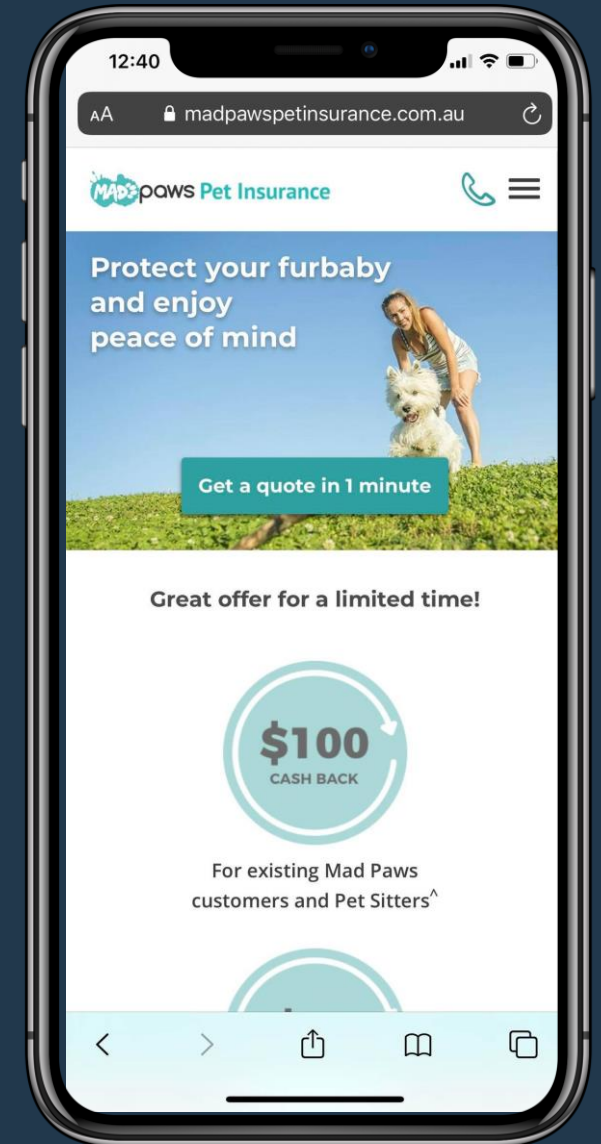
Australia's pet insurance market is less advanced than international markets however it is gaining increased recognition and acceptance in Australia, particularly with the continued increase in veterinary and pet medical costs expenses ⁽¹⁾

Partnership:

Partnered with Badger International (Pacific Insurance), largest pet insurance provider in South Africa

Mad Paws Commission

20% of lifetime
spend



4. Pet Health

Opportunity: Huge market with no established online player in AU

Our Competitive Advantage: Data: age, breeds, nutrition, activity levels, body shape, walks frequency etc.

Initial focus:

Pet supplements & recurring medication such as flea & tick, worms

PLATFORM

HOW THE MARKET PLACE WORKS



Board



Jan Pacas
Non-Executive
Director-Chairman
Co-founder



Justus Hammer
Group CEO
Executive Director
Co-founder



Mike Hill
Director



Josh May
Director

- Jan has a proven track record in creating shareholder value leading businesses at \$1 billion scale in various industries (fast moving consumer goods, retail, power-tools) as well as growing digital tech start-ups.
- Jan previously held the position of Managing Director Ecolab ANZ, a division of Ecolab Inc (listed on the New York Stock Exchange)
- Jan is also the CEO of All G Foods, serves on the advisory board for the University of Sydney Business School, is a former co founder of Flare HR,
- In 2015, Jan was awarded the Australian Human Resources Institute, CEO Award
- Jan holds a Global Executive MBA degree from the University of Sydney and a degree in Business Administration from Stanford University Graduate School of Business
- Jan was appointed as a director of the Company on 23 December 2020 following the Company's acquisition of Mad Paws Pty Ltd. Jan's appointment was approved at the 2020 AGM held on 30 November 2020.
- Justus has over 15 years of retail and e-Commerce experience, specialising in online marketplaces, online marketing, business processes, fund raising and start-up investing.
- Justus was an advisor and early investor to Airtasker, and was a co-founder, advisor and first investor to VICE Golf. Justus has also previously been an advisor to Mon Purse, DocBook and Chief Marketing Officer of Mint Wireless.
- Justus previously co-founded Spreets prior to its sale to Yahoo!7 in 2012
- Justus holds a Masters Diploma in Macro Economics from the Ludwig-Maximilians Universität München (Munich) and a Masters of Commerce in Information Technologies from Macquarie University
- Justus was appointed as a director of the Company on 23 December 2020 following the Company's acquisition of Mad Paws Pty Ltd. Justus' appointment was approved at the 2020 AGM held on 30 November 2020.
- Mike is a co-founder of Bombora Group, a pre IPO and listed equities boutique growth investor based in Sydney. He was a former Operational Partner of Ironbridge from 2004 to 2014, a private equity firm with \$1.5bn funds under management, at which he led and was involved in a number of transactions across a variety of different industries. Prior to this, he was a Partner at Ernst & Young.
- Mike's current ASX and non-ASX board experience includes Chair of Janison Education Group (ASX: JAN), Pacific Knowledge Systems Limited (ASX: PKS), Design Milk Co Ltd (ASX: DMC), Orbx Limited, and Mobecom Limited. Past ASX listed- board roles include Rhippe Limited (ASX: RHP), LiveTiles Limited (ASX:LVT), Acrow Formwork and Construction Services Limited (ASX: ACF), and Prime Media Limited (ASX: PRT).
- Mike is a member of the Australian Institute of Chartered Accountants and holds a Bachelor of Arts Degree (Accountancy) from the University of South Australia.
- Mike was appointed as a director of the Company on 23 December 2020. Mike's appointment was approved at the 2020 AGM held on 30 November 2020.
- Josh has over 20 years' corporate advisory experience including working for Ernst & Young in Sydney. Josh is a portfolio manager of the Bombora Special Investment Growth Fund.
- Josh currently serves as Chair of LVX Global, is a non-executive Director of Valory Resources Inc (Canada), a Director of Bombora Investment Management Pty Ltd and was formerly a non-executive Director of Acrow Formwork and Construction Services (ASX:ACF).
- Josh is a member of the Institute of Chartered Accountants and holds a Bachelor of Arts Degree (Accountancy) from the University of South Australia.
- Josh was appointed as a director of the Company at the time of its incorporation on 17 September 2019. Josh was re-elected as a director at the 2020 AGM held on 30 November 2020.

THANK YOU