

26 April 2021

COMPLETION OF SHARE PURCHASE PLAN

Skyfii Limited (ASX:SKF) (Skyfii or the Company) is pleased to announce the completion of its share purchase plan that was announced to ASX on Tuesday, 6 April 2021 (SPP).

As announced on that date, the Company sought to offer a maximum of \$1 million under the SPP. The SPP received applications from eligible shareholders totalling approximately A\$0.7 million and will issue 4,015,163 new Skyfii shares ("Shares").

Following completion of the SPP, together with the proceeds of the earlier placement announced by Skyfii to the ASX on Tuesday, 6 April 2021, Skyfii has raised a combined total of approximately A\$10.7 million, which will be used to fund the acquisition of CrowdVision, as well as working capital requirements and additional resourcing in the UK and US markets.

CrowdVision is a leading computer vision and artificial intelligence driven video analytics company based in North America and the United Kingdom. CrowdVision provides automated pedestrian and check point analytics and insights that enable infrastructure operators such as airports, transport hubs, retail malls, convention centres, stadiums, casinos and theme parks to act decisively to increase efficiency and profitability, whilst continually improving their customers' experience.

The CrowdVision acquisition highlights Skyfii's ability to identify, execute on and integrate strategic and value accretive transactions. The acquisition will provide Skyfii with a leading presence within the global airport vertical.

The Company expects that new Shares issued under the SPP will be issued on Thursday, 29 April 2021 with holding statements being dispatched shortly thereafter. The new Shares will rank equally with all existing shares on issue, with effect from their date of issue and are expected to commence trading on the ASX on Friday, 30 April 2021.

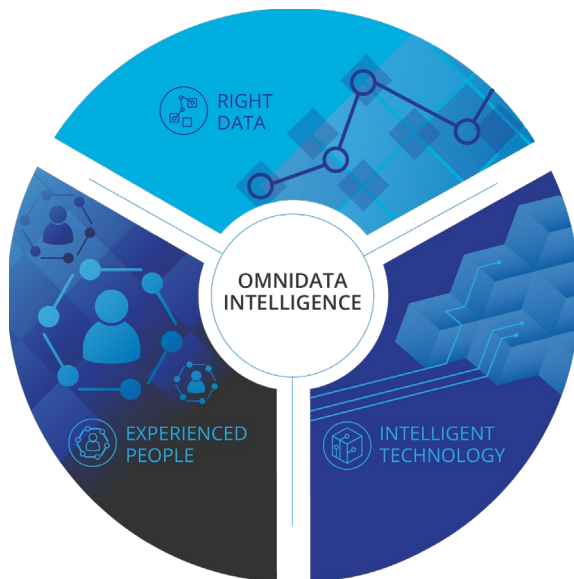
The Board of Skyfii Limited wishes to thank all shareholders who participated in the SPP.

Yours faithfully
Koreen White
Company Secretary

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About Skyfii



As the world's most trusted omnidata intelligence company, Skyfii collects and analyses billions of data points each month from a range of venue types across five continents.

Our SaaS cloud-based solution, the IO Platform, helps venues visualize, measure, predict, and influence customer behaviour, creating better experiences for their visitors and customers.

The IO Platform provides location and behaviour based communications software and tools to manage guest Wi-Fi, 2D and 3D cameras, People Counting technology, AI cameras for objection detection, IoT sensors, weather, sales and social media data across multiple locations.

Skyfii further augments insights generated by the IO Platform with its Data & Marketing Services offering: a team of data science and marketing consultants who help clients effectively gain more value from their data.

Learn more at www.skyfii.io

Follow Skyfii updates at <https://au.linkedin.com/company/skyfii>

This announcement has been approved by Skyfii Limited's Board.

Learn more at www.skyfii.io or follow Skyfii updates at <https://au.linkedin.com/company/skyfii>

Media

John Rankin
Chief Operating Officer
P: +61 2 8188 1188
E: john.rankin@skyfii.com

Investors

Craig Sainsbury
Market Eye
P: +61 428 550 499
E: craig.sainsbury@marketeye.com.au