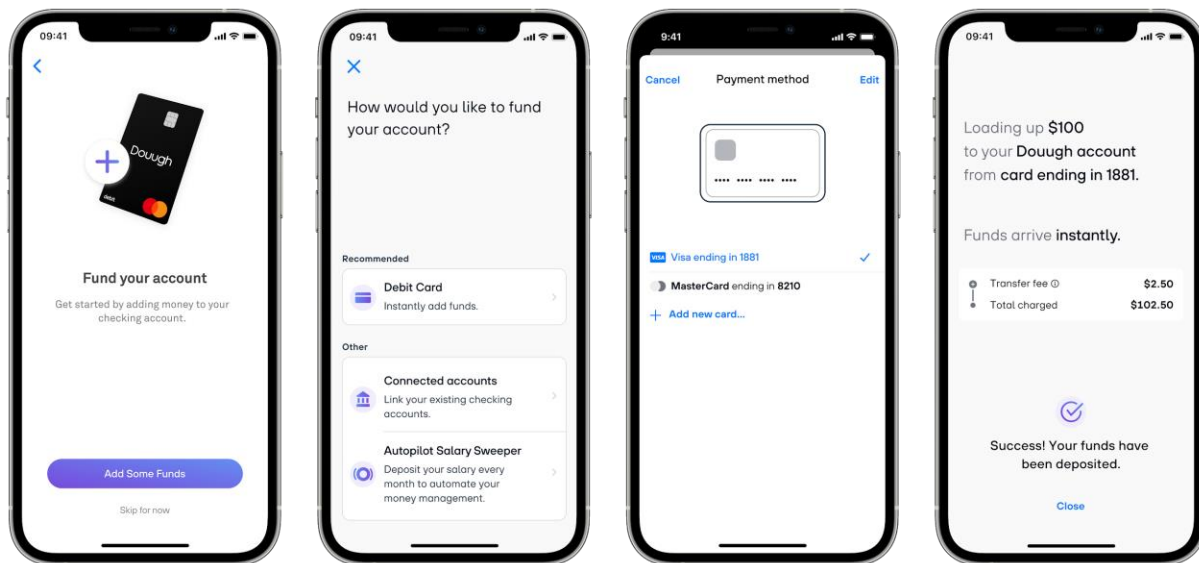


## Dough launches instant bank account funding in partnership with Stripe

- *Dough is delighted to announce the launch of its instant bank account funding feature, in collaboration with Stripe, Inc. (Stripe).*
- *Currently, bank account funding is only possible via automated clearing house (ACH), which takes up to 3 business days for customer funds to clear.*
- *This feature allows Dough to further accelerate its rate of customer activation, coupled with the recent launch of instant virtual debit card issuing in partnership with Mastercard.*
- *The integration of instant funding introduces a new revenue stream, with a 3% fee being charged on each transfer.*

23 April 2021 (Sydney | New York) AI-driven financial wellness App provider **Dough Ltd** (ASX: DOU) (Company or Dough) is pleased to announce the launch of instant bank account funding in partnership with Stripe, a certified US-based payment provider.



Building on Stripe's core payments technology as well as its machine-learning fraud detection product "Radar", the new feature allows Dough customers to seamlessly connect their pre-existing bank Mastercard and Visa debit cards to the Dough platform in order to fund their Dough bank account instantly. This is in contrast to having to use traditional bank to bank ACH payment rails, which currently takes 3 business days for funds to settle.

The addition of the instant bank account funding feature is a result of collaboration between Dough USA LLC (Dough USA) and Stripe pursuant to a master services agreement, the key terms and conditions of which were previously disclosed in the Company's August 2020 Replacement Prospectus.

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Jeanne DeWitt Grosser, Head of Americas, Revenue and Growth at Stripe stated:

*"We are delighted to be partnering with Douugh, helping them fulfill their mission to foster financial wellness. This partnership allows Douugh customers to more quickly begin their journey of better managing and growing their finances by cutting out unnecessary wait times."*

Commenting on the Company's partnership, Douugh's Founder and CEO **Andy Taylor** said:

*"Whilst we are primarily focused on encouraging our customers to pay their salary into Douugh to unlock the full value of our technology, specifically Autopilot, we are striving to make continued improvements to the overall onboarding process for first time customers; ensuring they can instantly fund their account and test-drive the app, before making the commitment to pay in their salary. This feature introduces a new revenue line for the Company, charging a 3% fee to customers wanting to pay for the convenience of instantly settled funds."*

*This initiative, alongside the recent release of instant push provisioning of the virtual Douugh Mastercard debit card straight into Apple Wallet, ensures we can minimise the time it takes a customer to become setup on the platform and extract the benefits."*

--End--

## About Douugh

Douugh is a purpose-led fintech company, on a mission to help customers autonomously manage AND grow their money to live financially healthier.

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*ASX Release approved by the CEO on behalf of the Board.*