



ASX ANNOUNCEMENT

23 April 2021



Neometals
All the right elements

NEOMETALS TO LIST ON THE LONDON STOCK EXCHANGE

HIGHLIGHTS

- Neometals to seek a secondary 'Introduction' quotation on the AIM market of the London Stock Exchange ("AIM")
- Preparatory work underway with advisers for targeted admission to trading on AIM in Q321
- Admission to AIM seeks to raise Neometals' profile in Europe and improve access to investors searching for sustainable opportunities

Innovative project development company, Neometals Ltd (ASX: NMT) ("**Neometals**" or "**the Company**"), is pleased to announce that it is pursuing admission of its shares to trading on the AIM market of the London Stock Exchange as part of its strategy to capitalise on substantial UK and European investor interest in the Company's role supporting sustainable circular battery value chains.

Neometals has commenced the preparatory work on the application for admission of its shares to trade on AIM. Subject to the required regulatory approvals from the London Stock Exchange ("**LSE**"), including publication of an Admission Document, Neometals anticipates that it will be admitted to AIM during the second half of calendar year 2021.

The AIM admission will not be coupled with an immediate capital raising and Neometals' shares will continue to be listed and trade on the ASX. Further detailed information will be made available in due course.

London-based securities firm, Cenkos Securities Plc ("**Cenkos**"), is acting as the Company's nominated adviser and broker in relation to the proposed admission to trading on AIM.

Neometals Managing Director Chris Reed commented:

"Neometals' projects are advancing towards development decisions, so the time is right to maximise liquidity and better access the huge pools of European investment capital. Admission to the LSE extends the trading window available to investors and we look forward to leveraging off Cenkos' strong track record in supporting ESG-focused companies. We also look forward to participating in LSE sustainability initiatives like the 'Green Economy Mark', which recognises companies deriving 50% or more of their revenues from environmental solutions."

Authorised by the Board of Neometals Ltd

ENDS

For further information, please contact:

Chris Reed

Managing Director

Neometals Ltd

T: +61 8 9322 1182

E: info@neometals.com.au

Jeremy Mcmanus

General Manager - Commercial and IR

Neometals Ltd

T: +61 8 9322 1182

E: jmcmanus@neometals.com.au



About Neometals Ltd

Neometals innovatively develops opportunities in minerals and advanced materials essential for a sustainable future. With a focus on the energy storage megatrend, the strategy focuses on de-risking and developing long life projects with strong partners and integrating down the value chain to increase margins and return value to shareholders.

Neometals has four core projects with large partners that span the battery value chain:

Recycling and Resource Recovery:

- Lithium-ion Battery Recycling – a proprietary process for recovering cobalt and other valuable materials from spent and scrap lithium batteries. Pilot plant testing completed with plans well advanced to conduct demonstration scale trials with 50:50 JV partner SMS group, working towards a development decision in early 2022; and
- Vanadium Recovery – sole funding the evaluation of a potential 50:50 joint venture with Critical Metals Ltd to recover vanadium from processing by-products (“Slag”) from leading Scandinavian Steel maker SSAB. Underpinned by a 10-year Slag supply agreement, a decision to develop sustainable European production of high-purity vanadium pentoxide is targeted for December 2022.

Downstream Advanced Materials:

- Lithium Refinery Project – evaluating the development of India’s first lithium refinery to supply the battery cathode industry with potential 50:50 JV partner Manikaran Power, underpinned by a binding life-of-mine annual offtake option for 57,000 tonnes per annum of Mt Marion 6% spodumene concentrate, working towards a development decision in 2022.

Upstream Industrial Minerals:

- Barrambie Titanium and Vanadium Project - one of the world's highest-grade hard-rock titanium-vanadium deposits, working towards a development decision in early 2022.

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