

ASX Announcement

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NUHEARA COMMENCES MASS PRODUCTION OF HP ELITE WIRELESS EARBUDS

Highlights

- HP commissions Nuheara for mass production of HP Elite Wireless Earbuds
- First HP branded product to be manufactured by Nuheara under the recently announced three-year umbrella supply agreement with HP
- Elite Wireless Earbuds will initially be offered as an option bundled with select HP notebook computers
- Manufacturing of Elite Wireless Earbuds has commenced with shipping expected from early May 2021.

Nuheara Limited (**ASX: NUH**) (**Company or Nuheara**), transforming the way people hear by creating smart and affordable hearing solutions, is pleased to announce that it has been commissioned by HP Inc. (**HP**) (**NYSE:HPQ**) for mass production of the HP Elite Wireless Earbuds. This is the first product to be manufactured by Nuheara for HP, under the recently announced three-year umbrella supply agreement between the two companies.

Following HP approval of production line samples, the manufacturing of Elite Wireless Earbuds has now commenced and will be offered to HP customers as bundled options with their selected HP notebooks.

Shipment of the HP Elite Earbuds from Nuheara to HP is expected to commence in early May 2021.

Commenting on the commissioning and commencement of manufacturing of the HP Elite Wireless Earbuds, Nuheara CEO Justin Miller said: "We are incredibly proud to be working and developing products for HP, a global technology leader. Nuheara's co-development of the new HP Elite Wireless Earbuds has seen this new product delivered, from concept to mass production, in record time."

"Our strong working relationship with HP has been critical in developing and manufacturing this product seamlessly. As global leaders in our respective markets of PCs and Hearables, Nuheara anticipates the strengthening of this partnership over the next three years to continue the supply of innovative audio solutions to HP's customers," said Mr Miller.

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ABOUT NUHEARA

Nuheara is a global leader in smart hearing technology which change people's lives by enhancing the power to hear. Nuheara has developed proprietary, multi-functional, personalised intelligent hearing devices that augments a person's hearing. Nuheara is headquartered in Perth, Australia and was the first consumer wearables technology company to be listed on the Australian Stock Exchange (ASX).

In 2016, the Company released its revolutionary wireless earbuds, IQbuds, which allow consumers to augment their hearing according to their personal hearing preferences and connect hands free with their voice-enabled smart devices. In 2020 Nuheara released its third generation IQbuds² MAX. Nuheara products are now sold Direct to Consumer (DTC) and in major consumer electronics retailers, professional hearing clinics, pharmacies and optical chains around the world.

The Company's mission is to transform the way people hear by creating smart hearing solutions that are both accessible and affordable.

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