

ASX Announcement

16 April 2021

Coal Policy Committee - Terms of Reference

Atrum Coal Limited (ASX: ATU) (**Atrum** or the **Company**) advises that the Government of Alberta has released Terms of Reference for the Coal Policy Committee (Committee) towards the design of a new, modern coal policy to replace the recently reinstated Coal Development Policy for Alberta (1976).

The purpose of the Committee is to conduct engagement as necessary to prepare a report to the Minister with respect to a new coal policy by November 2021.

The full media release from the Alberta Government can be found at:

<https://www.alberta.ca/assets/documents/coal-policy-committee-terms-of-reference.pdf>

Deliverables requested of the Committee:

- The Committee will conduct the engagement (for example, interviews, investigations, surveys, and meetings) between March 29, 2021 and September 15, 2021
- The Committee shall submit its final report on the engagement on October 15, 2021, summarizing the perspectives and advice of Albertans about the management of coal resources.
- The Committee will file with the Department of Energy the Committee's report on the strategic goals, desired objectives and recommendations to the Minister of Energy on November 15, 2021

Atrum Managing Director and CEO, Andrew Caruso, commented:

"We welcome this further guidance from the Alberta Government and look forward to contributing to the engagement process as outlined. The process provides the opportunity for Atrum to outline its vision for the sustainable development of its metallurgical coal leases in Alberta."

"In parallel, we will continue our program of open dialogue and consultation with Indigenous communities, local community members, and other Albertans to discuss our plans for responsible mining, water use, water quality, and how our plans would support multi-generational land use post closure."

This ASX release was authorised on behalf of the Atrum Board by:

Andrew Caruso, Managing Director and CEO

For further information, contact:

Andrew Caruso
Managing Director and CEO
T: +61 3 8395 5446

Justyn Stedwell
Company Secretary
T: +61 3 8395 5446
E: jstedwell@atrumcoal.com

Michael Vaughan
IR & Media, Fivemark Partners
T: +61 422 602 720