

Market Announcement

15 April 2021

WooBoard Technologies Limited (ASX: WOO) – Trading Halt

Description

The securities of WooBoard Technologies Limited ('WOO') will be placed in trading halt at the request of WOO, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 19 April 2021 or when the announcement is released to the market.

Issued by

Maria Clemente

Adviser, Listings Compliance (Sydney)

Thursday, 15 April 2021

Maria Clemente
Adviser, Listings Compliance (Sydney)
20 Bridge Street, Sydney NSW 2000

By email only: tradinghaltssydney@asx.com.au

Dear Sir/Madam

REQUEST FOR TRADING HALT

WooBoard Technologies Limited (ASX: **WOO**) (**WooBoard** or the **Company**) requests an immediate trading halt to the trading of the Company's ordinary shares quoted on the Australian Securities Exchange (**ASX**) in accordance with ASX Listing Rule 17.1.

The request is being made for the reasons set out in paragraph 1 of this request below has requested a trading halt pending investigation as to whether there was secondary selling of the fully paid ordinary shares that were issued pursuant to the Appendix 2A lodged with the ASX on 1 April 2021.

The following information is provided in accordance with Listing Rule 17.1:

1. **Reason for trading halt** – The Company completed a placement of fully paid ordinary shares in the Company (**Placement Shares**) on 1 April 2021. Due to an administrative error, a notice pursuant to s708A(5) of the Corporations Act 2001 (Cth) ('cleansing notice') was not issued in respect of the Placement Shares. The Company issued a cleansing prospectus on 15 April 2021 to cleanse the Placement Shares however the Company has now become aware that secondary trading of the Placement Shares has occurred between the issue date and the date of lodgement of the cleansing prospectus. Accordingly, the Company is taking all steps which are required to rectify these issues.
2. **Duration of the trading halt** – the Company expects the trading halt will be in place until the earlier of the time at which WooBoard makes an announcement in relation to the above or the commencement of trading on Monday, 19 April 2021.
3. **Termination of the trading halt** – the Company expects the trading halt will cease upon the release of an announcement to the ASX.
4. **No reason** – WooBoard is not aware of any reason why the trading halt should not be granted.
5. **Further information** – none

Yours sincerely,



Joshua Quinn

Company Secretary

By order of the Board of WooBoard Technologies Limited