

FIRB APPROVAL AND APPOINTMENT OF ANDREW HINKLY TO BOARD OF HAZER GROUP

PERTH, AUSTRALIA; 12 APRIL 2021: Hazer Group (ASX: HZR) is pleased to announce that AP Ventures Fund II GP LLP has received approval from the Foreign Investment Review Board (FIRB) for their \$4 million investment in Hazer Group previously announced to the ASX on 30 November 2020 and approved by Hazer shareholders on 12 January 2021. With the receipt of this approval, there are now no outstanding conditions to the investment agreement with the receipt of funds. The issue of the convertible notes and options under the agreement is expected to be completed promptly.

With completion of the transaction, the Board of Hazer Group is delighted to announce that Andrew Hinkly, Managing Partner of AP Ventures, has been invited to join the Board of Hazer Group.

Andrew Hinkly is the Founding Managing Partner of AP Ventures. As Managing Partner at AP Ventures, Andrew has been involved in numerous investments in the hydrogen sector across all aspects of the hydrogen value chain. Prior to AP Ventures, Andrew has enjoyed a high profile career spanning more than 25 years working in commercial roles across the automotive and mining industries, including senior leadership positions at Anglo American, where he worked for a decade and was a member of Anglo American Platinum Executive Committee, and the Ford Motor Company where he was a member of the North American Executive Committee. At Ford, he led the Production Procurement operations of Ford Americas and was responsible for \$45 billion of annual purchases from over 40,000 suppliers.

Andrew has an MBA from the University of Manchester and a BSc in Civil Engineering from the University of Loughborough.

Tim Goldsmith, Chair of Hazer Group said, "We are delighted to complete this investment by AP Ventures and welcome Andrew Hinkly to the Hazer Board. We look forward to Andrew's contribution to the Board of Hazer and working closely with AP Ventures as we commercialise our Hazer technology. AP Ventures' extensive presence in the hydrogen market and global network of investment companies and partners provides them with a unique insight into the rapidly evolving hydrogen market; we look forward to working with this knowledge to accelerate our own development. Andrew's extensive commercial experience and long record with working with companies commercialising new technology will add to our Board's capability as we navigate this critical phase of technology development."

Andrew Hinkly, Managing Partner of AP Ventures said "I am looking forward to joining the Board of Hazer and working closely with the members of the Board. Hazer's technology offers a unique solution for the production of low-carbon emission hydrogen, and I am excited to be part of the journey as the Company commercialises its technology."

This announcement was authorised for release by the Board of the Company.

[ENDS]

Forward Looking Statements

This announcement may contain certain "forward looking statements" which may not have been based solely on historical facts, but rather are based on the Company's current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions and other factors, which could cause actual results to differ materially to futures results expressed, projected or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any "forward looking statements" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

ABOUT HAZER GROUP LIMITED

Hazer Group Limited ("Hazer" or "the Company") is an ASX-listed technology development company undertaking the commercialisation of the Hazer Process, a low-emission hydrogen and graphite production process. The Hazer Process enables the effective conversion of natural gas and similar methane feedstocks, into hydrogen and high-quality graphite, using iron ore as a process catalyst.

For further information or investor enquiries, please contact:

Geoff Ward

Email: contact@hazergroup.com.au

Phone: +61 8 9329 3358

For media enquiries, please contact:

Kirsty Collins

Email: WE-AUHazer@we-worldwide.com

Phone: +61 473 915 763

Hazer Group Limited - Social Media Policy

Hazer Group Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market sensitive news, investors and other interested parties are encouraged to follow Hazer on Twitter (@hazergroupltd), LinkedIn, Google+ and Youtube.

Subscribe to HAZER NEWS ALERTS - visit our website at www.hazergroup.com.au and subscribe to receive HAZER NEWS ALERTS, our email alert service. HAZER NEWS ALERTS is the fastest way to receive breaking news about @hazergroupltd.

ABOUT AP VENTURES

AP Ventures is headquartered in London and manages venture capital funds with a global mandate to invest in pioneering new technologies and businesses which aim to solve global challenges such as renewable energy integration, resource scarcity and a growing population. The existing portfolio is focused on the hydrogen value chain and includes investments in Altery Systems, C-Zero, ERGOSUP, Greyrock Energy, HPNow, Hydrogen Refueling Solutions, HyET, Hydrogenious LOHC Technologies, Hystar, Infinium, Insplorion, Plug Power, Starfire Energy and ZEG Power. AP Ventures is led by Andrew Hinkly (Managing Partner) and Kevin Eggers (Partner). Investors include Anglo-American Platinum, Impala Platinum, the Mirai Creation Fund, Mitsubishi Corporation, Plastic Omnium, the Public Investment Corporation and Sumitomo Corporation.

