

9 April 2021

## **Douugh achieves 90% threshold in Goodments acquisition**

9 April 2021 (Sydney | New York) AI-driven financial wellness app provider **Douugh Ltd** (ASX: DOU) (**Company** or **Douugh**) is pleased to advise that shareholders representing more than 90% of the issued capital in consumer business of millennial investing fintech, Goodments Pty Ltd (**Goodments**) have accepted the Company's offer under its prospectus dated 17 March 2021. As a result, Douugh has achieved the threshold required to compulsorily acquire the remaining issued capital in Goodments.

The Company expects to be in a position to meet the remaining Goodments acquisition conditions precedent next week, as scheduled, with a view to completing the transaction by 16 April 2021.

The Company will separately compulsorily acquire the remaining Goodments shareholders' shares in accordance with the process set out in the Corporations Act.

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### **About Douugh**

Douugh is a purpose-led fintech company, on a mission to help customers autonomously manage AND grow their money to live financially healthier.

For more information contact:

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*ASX Release Approved by the CEO on behalf of the Board.*