

FACSIMILE TRANSMISSION

TO: Company Announcement Office
Australian Securities Exchange

FAX. NUMBER: 1300 135 638

DATE: 8 April 2021

PAGES SENT: 4
(Including This Sheet)

SUBJECT: Australian Strategic Materials Ltd (ASM)
Form 603 – Notice of Initial substantial holder

See attached.

For personal use only

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To: Company Name/Scheme Australian Strategic Materials Ltd (ASM)ACN/ARSN 168 368 401**1. Details of substantial holder (1)**Name Chapelgreen Pty Ltd (Chapelgreen) and each of the entities set out in Annexure "A" (Relevant Entities)ACN/ARSN (if applicable) 006 564 478The holder became a substantial holder on 06 / 04 / 2021**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|----------------------------|----------------------|--------------------|------------------|
| Fully paid ordinary shares | 7,581,667 | 7,581,667 | 5.66% |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|-----------------------------------|---|---|
| Chapelgreen and Relevant Entities | Legal owner of securities or associate of legal owner | 7,581,667 fully paid ordinary shares |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|--------------------------------------|---|--|--------------------------------------|
| Chapelgreen and each Relevant Entity | Chapelgreen Pty Ltd (ACN 006 564 478) | Chapelgreen Pty Ltd (ACN 006 564 478) | 5,915,000 fully paid ordinary shares |
| Chapelgreen and each Relevant Entity | Auburnvalley Pty Ltd (ACN 648 988 185) | Auburnvalley Pty Ltd (ACN 648 988 185) | 555,556 fully paid ordinary shares |
| Chapelgreen and each Relevant Entity | Lilycreek Pty Ltd (ACN 648 988 443) | Lilycreek Pty Ltd (ACN 648 988 443) | 555,556 fully paid ordinary shares |
| Chapelgreen and each Relevant Entity | Magnabay Pty Ltd (ACN 648 988 292) | Magnabay Pty Ltd (ACN 648 988 292) | 555,555 fully paid ordinary shares |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
|--------------------------------------|---------------------|-------------------|----------|--------------------------------------|
| | | Cash | Non-cash | |
| Chapelgreen and each Relevant Entity | 01/04/2021 | \$4.80 per share | N/A | 1,666,667 fully paid ordinary shares |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|--------------------------------------|--|
| Chapelgreen and each Relevant Entity | These entities are associates of each other by virtue of section 12(2)(a) of the Corporations Act 2001 as the entities are under common control. |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--------------------------------------|---------------------------------|
| Chapelgreen and each Relevant Entity | PO Box 204, Chadstone, Vic 3148 |

Signature

print name Tyng Choo

capacity

Company Secretary

sign here



Company Secretary

08 / 04 / 2021

Annexure "A"

Relevant Entities:

| Entity name | ACN |
|----------------------|-------------|
| Auburnvalley Pty Ltd | 648 988 185 |
| Lilycreek Pty Ltd | 648 988 443 |
| Magnabay Pty Ltd | 648 988 292 |

This is Annexure "A" of one page referred to in Form 803: Notice of initial substantial holder signed by me and dated 8 April 2021.



.....
Tyng Choo, Company Secretary

Date: 8 April 2021

For personal use only