

6 April 2021

ASX ANNOUNCEMENT

Release of shares from escrow

Control Bionics Ltd (ASX: CBL) announces that in accordance with listing rule 3.10A, a total of 6,579 ordinary fully paid shares will be released from mandatory escrow on 16 April 2021.

The Company will apply to the ASX for quotation of the ordinary shares upon release from escrow.

This announcement was authorised by the CEO, Rob Wong.

Investors

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For further information visit the website: <https://www.controlbionics.com/>

About Control Bionics:

Control Bionics is a technology company which enables a disabled person to use their own neuroelectric signals, from their brain to a muscle, to control communication and movement through smartphones, tablets, computers and robotics, even when that muscle is not fully functional. The Company's wireless wearable device, 'NeuroNode', is a world leader in electromyography (EMG), capturing and processing those neuroelectric signals into electronic commands to do everything they would normally do with a keyboard, mouse, joystick or touchscreen. The technology also enables a person to use their eyes to replace a mouse in controlling a cursor on a screen simply by looking where they want to cursor to move; and then to select anything under the cursor, using NeuroNode; providing fast, intuitive communication and control through text, text-to-speech, emails, phone-messaging, web surfing and robotics.

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