



## Announcement Summary

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**Entity name**

DAVENPORT RESOURCES LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Thursday April 1, 2021

**The Proposed issue is:**

☒ A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +security code	+Security description	Maximum Number of +securities to be issued
n/a	Unquoted options exercisable at a price determined by Board prior to grant expiring 5 years	5,939,189
n/a	Unquoted options exercisable at a price determined by Board prior to grant expiring 4 years	1,000,000

**Proposed +issue date**

Tuesday May 11, 2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

DAVENPORT RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ACN

**Registration Number**

153414852

**1.3 ASX issuer code**

DAV

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

Thursday April 1, 2021

**1.6 The Proposed issue is:**

☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

## Part 7A - Conditions

## 7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ Yes

## 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Tuesday May 4, 2021	<input checked="" type="checkbox"/> Actual	No

## Comments

## Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

## Details of +securities proposed to be issued

## ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No

## ASX +security code

## +Security description



### +Security type

Options

### Number of +securities proposed to be issued

5,939,189

### Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Incentive options as part of remuneration

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

### Options details

#### +Security currency

AUD - Australian Dollar

#### Exercise price

AUD

#### Expiry date

Details of the type of +security that will be issued if the option is exercised

DAV : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

1 share for 1 option exercised

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

<https://www.asx.com.au/asxpdf/20210401/pdf/44v6fzd70k5w5f.pdf>

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?  
☒ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?  
☒ No

**ASX +security code**

New class-code to be confirmed

**+Security description**

Unquoted options exercisable at a price determined by Board prior to grant expiring 4 years

**+Security type**

Options

**Number of +securities proposed to be issued**

1,000,000

**Offer price details**

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No

**Please describe the consideration being provided for the +securities**

Incentive options as part of remuneration

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

**Options details****+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD

**Expiry date****Details of the type of +security that will be issued if the option is exercised**

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<https://www.asx.com.au/asxpdf/20210401/pdf/44v6fzd70k5w5f.pdf>

## Part 7C - Timetable

### 7C.1 Proposed +issue date

Tuesday May 11, 2021

## Part 7D - Listing Rule requirements

### 7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

☒ Yes

### 7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

Tuesday May 4, 2021

### 7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

☒ Yes

### 7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

☒ No

### 7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

☒ No

## Part 7E - Fees and expenses

### 7E.1 Will there be a lead manager or broker to the proposed issue?

☒ No

### 7E.2 Is the proposed issue to be underwritten?

☒ No

### 7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue



Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

Incentive options for remuneration package

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**