

Media/ASX and NZX Release

1 April 2021

DOWNER COMPLETES SALE OF 70% OF LAUNDRIES BUSINESS

Downer EDI Limited (Downer) announced today it had completed the sale of 70% of its Laundries business to an entity established by Australian private equity firm, Adamantem Capital.

As announced on 2 December 2020, the sale has resulted in Downer receiving total proceeds of \$155 million on a cash and debt free basis.

Authorised for release by Downer's Chief Financial Officer, Michael Ferguson.

About Downer

Downer is the leading provider of integrated services in Australia and New Zealand and customers are at the heart of everything it does. It exists to create and sustain the modern environment and its promise is to work closely with its customers to help them succeed, using world-leading insights and solutions to design, build and sustain assets, infrastructure and facilities. For more information visit downergroup.com.

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