

# CY2020 FINANCIAL REPORT

## Highlights:

- A\$1,459,173 revenue and other income for CY2020, a 4.7% increase on 2019
- Fourth consecutive year of growth
- Recent IPO funding to support revenue growth initiatives across CY2021
- Strong outlook with near-term revenue opportunities in key global markets

**31 March 2021:** 3D Metalforge (ASX: 3MF) (“3D Metalforge” or the “Company”), a global revenue generating Additive Manufacturing company, is pleased to release its Annual Report for the year ending 31 December 2020.

3D Metalforge Limited was incorporated on 1 October 2020 as a holding company to complete the acquisition of 3D Infra Pte Ltd (“3D Infra”) and 100% of its issued capital. On 18 November 2020, 3D Metalforge and 3D Infra entered into an implementation agreement to complete the acquisition. This acquisition was completed on 17 February 2021. On 25 February 2021, 3D Metalforge was admitted to the official list of the Australian Securities Exchange (ASX) and the Company’s securities commenced trading on the 2 March 2021.

The Company has also lodged 3D Infra’s Annual Financial Statements for the year ended 31 December 2020.

## Strong financial performance

Revenue and other income for 3D Infra over the period ending 31 December 2020 totalled A\$1,459,173<sup>1</sup> (S\$1,505,283) marking the fourth consecutive year of growth and a 4.7% increase over full year 2019.

For the period 1 October to 31 December 2020 3D Metalforge did not report any revenue as the acquisition of 3D Infra did not complete until February 2021. Over the same period, 3D Metalforge incurred a net loss after tax of A\$470,305. As at 31 December 2020, the Company had a net current asset position of A\$370,761. This current asset position does not include the successful A\$10 million in capital raised from the Company’s recent IPO which occurred in the current financial year.

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<sup>1</sup> Based on Reserve Bank of Australia Exchange rate of 1 Australia Dollars to 1.0316 Singapore Dollar (as of 30<sup>th</sup> March 2021)

## Growth outlook

The recent IPO has provided the Company and its controlled entities with a robust cash position to allow for the expansion of its intelligent 3D metal production system, which makes manufacturing faster, more sustainable, flexible and cost-efficient.

3D Metalforge is working towards developing a broader global network of localised manufacturing hubs to increase the speed at which it can deliver parts to clients and reduce transportation distances, which will drive efficiencies and revenue across the business.

The Company is also currently working towards increasing production capacity at its Singapore facility as well as opening a new production centre in Houston, USA to gain further exposure to multi-national companies in the US market.

Furthermore, funds from the IPO are being directed towards the following initiatives:

- Expand production capacity to accommodate market growth;
- Build out of global footprint to gain further exposure to multi-national companies and government entities;
- Development of strategic partner channels to accelerate revenue growth; and
- Develop commercial presence in Australia with a focus on the resources sector.

- ENDS -

This announcement has been approved for release by the Managing Director of 3D Metalforge Limited.

For more information please contact:

### Company enquiries

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## ABOUT 3D METALFORGE

3D Metalforge (ASX: 3MF) is a leading Additive Manufacturing (AM) company that supports a growing and multi-national blue-chip client base with their 3D metal printing requirements. The Company offers a full range of in-house metal printing services from design and engineering, material advisory, diagnostics and testing to printing and post production. Its proprietary novel processes and technology produces faster, cheaper and better AM parts and eco-system services.