

31 March 2021

Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Completion of sale of Cereal and Snacks assets to The Arnott's Group

Freedom Foods Group Limited (**ASX: FNP**) is pleased to announce that it has today successfully completed the sale of its Cereal and Snacks operations to The Arnott's Group, as announced on 17 December 2020.

Freedom Foods Group Chief Executive Officer Michael Perich said: "The sale of the Cereal and Snacks business is part of our simplified business strategy focused on the brands and products with the greatest potential in our Dairy and Nutritionals and Plant-based Beverages businesses. We wish The Arnott's Group the very best for what we hope will be a successful future for the business."

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This announcement was authorised by the Board of Directors



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