

Asset Finance Facility Increased to Continue Growth

Highlights

- Terms agreed with Commonwealth Bank of Australia (CBA) to increase the existing asset finance facility to \$10 million
- Facility allows access to equipment as required to support a strong opportunities pipeline, as well as providing additional capacity in the event of scope increases within current contracts
- Strengthened balance sheet will assist growth strategy execution

Dynamic Drill and Blast Holdings Limited ('Dynamic' or 'The Company') is pleased to advise that it has agreed terms with Commonwealth Bank of Australia (CBA) for an increase of \$8.5 million to the existing asset finance facility. The limit of this facility is now \$10 million.

The increased facility provides additional access to finance for Dynamic to execute its growth strategy and pursue the numerous drill and blast opportunities that are currently available.

Dynamic Managing Director Mark Davis said: *"Part of the reason behind our recent ASX listing was to strengthen the balance sheet and to become a stronger counterparty to finance and working capital providers and this is a very good outcome."*

"With the current strong tendering pipeline, Dynamic continues to ensure access to the right fleet to undertake new projects, as well as service any scope increases that may take place within current contracts."

Key details of the finance facility include:

- Increase of around \$8.5 million of asset finance, resulting in access to a facility of \$10 million:
 - Revolving Asset Finance Limit increase to \$10 million
 - Individual contracts to be priced at the time of drawdown, with repayments up to a maximum of 60 months, fully amortised.

Dynamic have worked with CBA to promptly to satisfy condition precedents as well as completing necessary documentation.

-ENDS-

This announcement has been authorised by the Board of Dynamic Drill & Blast

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ASX Announcement

About Dynamic Drill & Blast

Dynamic Drill & Blast is a supplier of drilling and blasting services to clients in the mining and construction sectors in Western Australia. DDB has a highly experienced executive management team focused on quality service provision, employee safety and providing solutions. DDB focuses on mining and construction projects within a range of commodity sectors, including iron ore, lithium and gold.

DDB's significant project pipeline is based around medium to long term contracts. DDB also undertakes short term specialised drilling and blasting projects.

DDB is committed to business and quality management systems that provides the framework for its personnel to achieve its customer's measurable objectives, while using continual improvement initiatives to strive for best practice performance.

Since incorporation, DDB has developed comprehensive policies, procedures and processes that aid the safe, effective and efficient provision of services.

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