



ASX Announcement

25 March 2021

Commencement of Rights Trading on ASX

ASX: MATR

Matsa Resources Limited (**Matsa** or **the Company** ASX: MAT) is pleased to advise that the rights to the Company's Renounceable Rights Issue announced on 22 March 2021 have commenced trading today under the ASX code **MATR**.

The Rights Issue is being offered to shareholders registered on Friday 26 March 2021 (**Record Date**) and who have a registered address within Australia, New Zealand, Singapore and Germany (**Eligible Shareholders**) on the basis of 1 New Share in the Company for every 10 Existing Shares held, at an issue price of \$0.08 per New Share and 1 New Option for every 2 New Shares issued. The New Options will expire on 30 April 2023.

Eligible Shareholders will be sent information by email or post on 29 March 2021 providing details of how to access the prospectus and entitlement and acceptance form online.

Eligible Shareholders may take up any shortfall under the Offer in addition to their entitlements under the Offer.

The Closing Date for the Rights Issue is 5pm (WST) Friday 16 April 2021 (unless extended). Under the Rights Issue timetable, rights trading will end on 9 April 2021.

This ASX announcement is authorised for release by the Board of Matsa Resources Limited.

For further information please contact:

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CORPORATE SUMMARY

Executive Chairman

Paul Poli

Directors

Frank Sibbel

Pascal Blampain

Director & Company Secretary

Andrew Chapman

Shares on Issue

271.14 million

Unlisted Options

77.48 million @ \$0.17 - \$0.35

Top 20 shareholders

Hold 56.86%

Share Price on 24 March 2021

8.2 cents

Market Capitalisation

\$22.23 million