Vittangi Anode Project DFS Timing Update

Battery anode and graphene company Talga Group Ltd ("**Talga**" or "**the Company**")(**ASX:TLG**) provides updated timing for the Vittangi Anode Project Detailed Feasibility Study ("DFS") in Sweden.

DFS work packages have been delivered to Talga by its UK-based engineering consultant for review however, unexpectedly long restrictions on travel and site access due to COVID-19 have impacted finalisation of key data. European travel and access conditions are improving and the impacted study work is expected for completion towards DFS delivery late June 2021.

The updated DFS delivery schedule is not projected to impact the over-all timing of the Vittangi Anode Project. There is sufficient information available to progress project development and initial data will be provided to potential JV and project development partners, including those under Letter of Intent[1] and Memorandum of Understanding[2], on a confidential basis.

Further, DFS work packages completed to date are considered sufficient to enable successful completion of the UK anode production plant feasibility studies[3,4] now scheduled for delivery to UK government agencies in May 2021.

Authorised for release by the Board of Directors of Talga Group Ltd.

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1 LKAB, Mitsui and Talga confirm intent to jointly develop Swedish battery anode project: https://www.talgagroup.com/irm/PDF/1ab1c4a5-3f08-4120-8103-700d42467233/StateownedgiantLKABJoinsMitsuiinTalgaAnodeProject

2 Talga and Mitsui Execute MOU Agreement for Joint Anode Project Development: https://www.talgagroup.com/irm/PDF/20f61a05-035e-48c6-9d7d-e382194e6a4a/TalgaandMitsuiAgreeVittangiProjectDevelopmentMoU

3 Government Supports Talga UK Anode Refinery Study: https://www.talgagroup.com/irm/PDF/d09075d2-e6d6-4397-8d3b-5024c4ae402b/UKGovernmentSupportsUKTalnodeCRefineryStudy

4 Talga Silicon Anode Receives UK Government Support: https://www.talgagroup.com/irm/PDF/f0c436b7-9801-415b-b5c7-40170dfa0848/TalgaSiliconAnodeReceivesUKGovernmentSupport

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