

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Ovato Limited
ABN	39 050 148 644

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Hannan
Date of last notice	21 January 2021

### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	As a result of the Lease Conversion and the Note Conversion (see the ASX announcement dated 15 February 2021), Michael Hannan has a relevant interest in securities held by Rathdrum Properties Pty Limited ( <b>Rathdrum</b> ) as Michael Hannan and the members of the Hannan Family own all of the shares in Josproud Pty Limited, Peter Parker Pty Limited, Lafim Pty Limited and F Hannan Pty Limited which each in turn own 25% of the securities in Rathdrum which in turn owns 100% of the securities in Wicklow Properties Pty Limited.

+ See chapter 19 for defined terms.

<b>Date of change</b>	23 March 2021
<b>No. of securities held prior to change</b>	Direct 567,373,830 Indirect 3,864,153,769
<b>Class</b>	Ordinary
<b>Number acquired</b>	<b>Indirect</b> Rathdrum 480,000,000 Wicklow 375,000,000  <b>Total</b> 855,000,000
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	The shares were issued in connection with the conversion of certain debts owed by the Ovato Group into equity in accordance with shareholder approval obtained at the extraordinary general meeting held on 19 March 2021. The shares issued to Rathdrum in connection with the Lease Conversion have a value of \$2.4 million (being \$0.005 per share) and the shares issued to Wicklow in connection with the Note Conversion have a value of \$1.875 million (being \$0.005 per share).
<b>No. of securities held after change</b>	Direct 567,373,830 Indirect 4,719,153,769
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares issued pursuant to the Lease Conversion and the Note Conversion as described in the ASX Announcement dated 15 February 2021.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A

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<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

+ See chapter 19 for defined terms.