



ASX: GNX

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ASX Announcement

Company Announcements Platform

Cleansing Notice

Genex Power Limited ACN 152 098 854 (**ASX: GNX**) (**Genex** or the **Company**) has announced today a fully underwritten pro-rata accelerated non-renounceable entitlement offer and shortfall offer of new Genex ordinary shares (**New Shares**) at an offer price of \$0.20 per New Share to raise approximately \$56.3M before costs associated with the entitlement offer (**Entitlement Offer**).

Genex expects to dispatch an Offer Booklet in respect of the Entitlement Offer to eligible retail shareholders on 30 March 2021. Morgans Corporate Limited ACN 010 539 607 and Canaccord Genuity (Australia) Limited ACN 075 071 466 are the underwriters of the Entitlement Offer to eligible retail shareholders.

This notice is given under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (**Corporations Act**) (as modified ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84). Genex gives notice of the following in respect of the New Shares:

1. Genex will offer New Shares under the Entitlement Offer without disclosure to investors under Part 6D.2 of the Corporations Act.
2. Genex, as at the date of this notice, has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to Genex; and
 - (b) section 674 of the Corporations Act.
3. As at the date of this notice, there is no excluded information, as defined in sections 708AA(8) and 708AA(9) of the Corporations Act, that is required to be set out in this notice under section 708AA(7)(d) of the Corporations Act.
4. The potential effect of the issue of New Shares under the Entitlement Offer on the control of Genex, and the consequences of that effect, will ultimately depend on a number of factors, including the extent to which eligible shareholders participate in the Entitlement Offer and broader investor demand. However, given the structure of the Entitlement Offer as a fully

underwritten non-renounceable pro-rata offer, Genex does not expect that the issue of New Shares under the Entitlement Offer will have a material effect on the control of Genex.

This announcement was approved by the Board of Genex Power Limited.

For more information about this announcement:

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