



# LAKES OIL N.L.

(A.C.N. 004 247 214)

*Registered Office:*

Level 4

100 Albert Road

South Melbourne Vic 3205

Telephone: +61 3 9629 1566

23 March 2021

ASX Market Announcements

ASX Limited

Level 4

Stock Exchange Centre

20 Bridge Street

SYDNEY NSW 2000

Dear Sir/Madam,

## **RESULTS OF ANNUAL GENERAL MEETING**

In accordance with Listing Rule 3.13.2 and Section 251AA of the Corporations Act, we advise details of the resolutions and the proxies received in respect of each resolution as set out in the attached proxy summary.

Yours faithfully

**Lakes Oil NL**

**Richard Ash**

**Chairman and Company Secretary**

*This announcement is authorised for release to the market by the Board of Directors of Lakes Oil NL.*

For further information, contact Mr Richard Ash on +61 3 9629 1566 or visit website

<https://lakesoil.net.au/>.

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## Annual General Meeting Tuesday, 23 March 2021 Voting Results

The following information is provided in accordance with section 251AA(2) of Corporations Act 2001 (Cth):

| Resolution Details |  |                  |        | Show of Hands or Poll | Instructions given to validly appointed proxies (as at proxy close) |                      |                       |                | Number of votes cast on the poll (where applicable) |                      |                | Res. Results |
|--------------------|--|------------------|--------|-----------------------|---|----------------------|-----------------------|----------------|---|----------------------|----------------|--------------|
| Resolution         | Resolution Type  | If s250U applies | S or P |                       | For   | Against              | Proxy's Discretion    | Abstain        | For   | Against              | Abstain*       |              |
| 1.                 | Adoption of Remuneration Report                                      | Ordinary         | N/A    | P                     | 14,661,974,971<br>94.74%  | 201,380,697<br>1.30% | 612,698,778<br>3.96%  | 53,494,613     | 15,295,349,261<br>98.70%                            | 201,380,697<br>1.30% | 53,844,613     | Carried      |
| 2.                 | Re-election of Mr. Richard Ash as a Director of the Company          | Ordinary         | N/A    | P                     | 14,864,862,893<br>95.61%  | 70,370,822<br>0.45%  | 612,648,143<br>3.94%  | 90,474,781     | 15,498,536,548<br>99.55%                            | 70,370,822<br>0.45%  | 90,474,781     | Carried      |
| 3.                 | Approval to Issue Shares to Acuity                                   | Ordinary         | N/A    | P                     | 14,668,138,292<br>94.22%  | 286,787,215<br>1.84% | 612,648,143<br>3.94%  | 70,782,989     | 15,291,811,947<br>98.10%                            | 296,787,215<br>1.90% | 70,782,989     | Carried      |
| 4.                 | Ratification of Prior issue of Unlisted Convertible Redeemable Notes | Ordinary         | N/A    | P                     | 14,416,400,033<br>94.66%  | 193,168,809<br>1.27% | 620,489,763<br>4.07%  | 400,392,929    | 15,057,915,308<br>98.73%                            | 193,168,809<br>1.27% | 400,392,929    | Carried      |
| 5.                 | Approval to Issue Fully Paid Ordinary Shares to Mr Nick Mather       | Ordinary         | N/A    | P                     | 4,310,256,321<br>82.36%   | 307,777,297<br>5.88% | 615,485,425<br>11.76% | 10,404,837,596 | 4,936,417,258<br>93.95%                             | 317,777,297<br>6.05% | 10,405,187,596 | Carried      |
| 6.                 | Approval to Issue Fully Paid Ordinary Shares to Mr Roland Sleeman    | Ordinary         | N/A    | P                     | 14,485,012,160<br>93.64%  | 314,308,550<br>2.03% | 669,799,013<br>4.33%  | 60,429,336     | 15,165,486,685<br>97.91%                            | 324,308,550<br>2.09% | 60,779,336     | Carried      |
| 7.                 | Approval to Issue Fully Paid Ordinary Shares to Mr Richard Ash       | Ordinary         | N/A    | P                     | 14,656,515,036<br>94.08%  | 310,081,050<br>1.99% | 611,856,084<br>3.93%  | 59,779,469     | 15,279,396,632<br>97.95%                            | 320,081,050<br>2.05% | 59,779,469     | Carried      |

| Resolution Details |  |                  |        | Show of Hands or Poll | Instructions given to validly appointed proxies (as at proxy close) |                       |                       |                | Number of votes cast on the poll (where applicable) |                       |                | Res. Results          |
|--------------------|--|------------------|--------|-----------------------|---|-----------------------|-----------------------|----------------|---|-----------------------|----------------|-----------------------|
| Resolution         | Resolution Type  | If s250U applies | S or P |                       | For   | Against               | Proxy's Discretion    | Abstain        | For   | Against               | Abstain*       | Carried / Not Carried |
| 8.                 | Approval to issue Unlisted Convertible Redeemable Notes and Royalty Units to Mr Roland Sleeman | Ordinary         | N/A    | P                     | 11,731,790,441<br>92.08%  | 350,381,838<br>2.75%  | 657,771,091<br>5.17%  | 2,789,605,689  | 12,407,974,542<br>97.25%                            | 350,381,838<br>2.75%  | 2,792,218,191  | Carried               |
| 9.                 | Approval to Issue Unlisted Convertible Redeemable Notes and Royalty Units to Mr Nick Mather    | Ordinary         | N/A    | P                     | 1,538,645,240<br>61.40%   | 354,301,988<br>14.14% | 612,995,462<br>24.46% | 13,132,413,949 | 2,170,053,712<br>85.96%                             | 354,301,988<br>14.04% | 13,135,026,451 | Carried               |
| 10.                | Approval of 10% Placement Facility   | Special          | N/A    | P                     | 14,685,652,706<br>94.19%  | 279,478,077<br>1.79%  | 627,175,888<br>4.02%  | 46,049,968     | 15,333,854,106<br>98.21%                            | 279,478,077<br>1.79%  | 46,049,968     | Carried               |
| 11.                | Change of Company Name   | Special          | N/A    | P                     | 14,546,240,325<br>93.34%  | 408,512,665<br>2.62%  | 629,076,063<br>4.04%  | 54,527,586     | 15,225,792,066<br>97.39%                            | 408,512,665<br>2.61%  | 54,527,586     | Carried               |

\*Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.