

Market Announcement

23 March 2021

Pan Asia Metals Limited (ASX: PAM) – Trading Halt

Description

The securities of Pan Asia Metals Limited ('PAM') will be placed in trading halt at the request of PAM, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 25 March 2021 or when the announcement is released to the market.

Issued by

Vanessa Nevjestic

Adviser, Listings Compliance (Perth)

PanAsiaMetals

23 March 2021

Vanessa Nevjestic ASX Listings Compliance ASX Compliance Pty Ltd 20 Bridge Street Sydney NSW 2000

Dear Vanessa

Request for Trading Halt

In accordance with Listing Rule 17.1, Pan Asia Metals Limited requests the granting of a trading halt for its securities pending an announcement by the Company in relation to a drilling update at Bang I Tum which is part of the Reung Kiet Lithium Project.

It is requested that the trading halt continue until the earlier of 2 trading days from the date of this letter or when a market release is issued indicating the recommencement of trading (which is expected to be issued today).

Pan Asia Metals Limited confirms that it is not aware of any reason why a trading halt should not be granted.

Authorised for release by Wayne Kernaghan Company Secretary.

Yours faithfully Pan Asia Metals Limited

Wayne Kernaghan Company Secretary