

Pushpay welcomes Sixth Street as a new cornerstone investor

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Pushpay Holdings Limited (NZSX:PPH, ASX:PPH, ‘Pushpay’ or ‘the Company’) understands that interests associated with Christopher & Banks V Limited, the investment vehicle associated with Peter Huljich and Christopher Huljich, entered into agreements on 22 March 2021 with affiliates managed by Sixth Street, a leading global investment firm, under which that shareholder has sold 100% of their shares in Pushpay to Sixth Street.

Pushpay is pleased to welcome a new cornerstone investor as Sixth Street adds to its existing position in the Company. Pushpay understands that Sixth Street will become its largest shareholder, holding approximately 17.8% of the total number of Pushpay shares after the acquisition is completed on 30 March 2021.

Pushpay’s Chairman, Graham Shaw said, “We are delighted to welcome Sixth Street as a cornerstone investor in Pushpay. As a highly experienced technology and growth investor with a core thematic focus on the convergence of software and payments, Sixth Street’s global scale and partnership-oriented investing approach brings considerable strength to Pushpay’s shareholder register.

“On behalf of Pushpay, I would also like to sincerely thank Peter and Christopher Huljich for their invaluable contribution and commitment to the business over the past seven years. We are extremely grateful for their support and wish them all the best with their future endeavours.”

Sixth Street is a global investment firm with over US\$50 billion in assets under management and committed capital. Founded in 2009, the firm has more than 320 team members including over 145 investment professionals operating from nine locations around the world. The firm’s long-term oriented and highly flexible capital base allows it to invest thematically across sectors, geographies and asset classes. Select current and past representative Sixth Street investments in growth companies include Airbnb, AirTrunk, AvidXchange, Gainsight, Kyriba, MDLIVE, Paycor, PaySimple, Spotify and SumUp.

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This announcement is authorised by Graham Shaw (Chairman) and Molly Matthews (Chief Executive Officer) of Pushpay Holdings Limited.

About Pushpay

Pushpay provides a donor management system, including donor tools, finance tools and a custom community app, and a church management system (ChMS) to the faith sector, non-profit organisations and education providers located predominantly in the United States (US) and other jurisdictions. Our leading solutions simplify engagement, payments and administration, enabling our Customers to increase participation and build stronger relationships with their communities.

Church Community Builder is a subsidiary of Pushpay Holdings Limited and provides a Software as a Service (SaaS) church management system predominantly in the US and other jurisdictions. Church Community Builder provides a platform that churches use to connect and communicate with their community members, record member service history, track online giving and perform a range of administrative functions. Combined, Pushpay and Church Community Builder deliver a best-in-class, fully integrated ChMS, custom community app and giving solution for customers in the US faith sector.

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Pushpay receives co-funding from Callaghan Innovation, New Zealand's innovation agency, to support innovation through research and development.

Pushpay is an award-winning company. For more information visit www.pushpay.com/investors/awards.

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