



ASX ANNOUNCEMENT

22 March 2021

P. 08 9876 5432 F. 08 9876 5552

hello@gooddrinks.com.au
14 Absolon St. Palmyra WA 6157

gooddrinks.com.au

PO Box 2024 Palmyra DC
Western Australia 6169

ABN: 22 103 014 320
ASX: GDA

GOOD DRINKS SECURES \$12.5 MILLION FACILITY TO FUND VENUE STRATEGY

Good Drinks Australia Ltd (ASX: GDA, "Good Drinks", "the Company") is pleased to announce the successful refinancing of one of its existing credit facilities with the Commonwealth Bank of Australia ("CBA", "Bank").

The refinancing increases the Company's existing Cash Advance facility from \$4.8m to \$12.5 million while maintaining all other existing Bank credit facilities. The facility's primary purpose is to assist in funding the Good Drinks venue strategy, in particular the recently announced A-Shed venue development.

The Cash Advance Facility is currently undrawn, meaning the full \$12.5 million is available to deploy.

Summary of credit facilities:

	Old	New
Cash Advance Facility	\$4,800,000	\$12,500,000
Borrowing Base Facility	\$12,000,000	\$12,000,000
Bank Guarantee Facility	\$450,000	\$450,000
Equipment Finance Facility	\$2,000,000	\$2,000,000

The Company's Managing Director John Hoedemaker commented:

"We're pleased that our principal banking partner CBA shares our confidence in the business.

"This \$12.5 million facility will fully fund our flagship \$10 million venue at the iconic A Shed in Fremantle and also provide sufficient capital (along with cashflow generated from operations) to pursue and execute additional venue opportunities in key markets on the east coast."

- ENDS-

This announcement has been authorized by the Board of Directors.

Marcel Brandenburg
Company Secretary
Good Drinks Australia Limited
(08) 9314 0000
investors@gooddrinks.com.au

Jamie Burnett
Communications Manager
Good Drinks Australia Limited
0402 882 009
jamieburnett@gooddrinks.com.au